



EnWave Receives Purchase Order for Large-Scale 100kW *nutraREV*® Processing Line from Fresh Business Peru

Vancouver, B.C., December 31, 2019

EnWave Corporation (TSX-V:ENW | FSE:E4U) ("EnWave", or the "Company") reports today that it has signed an Equipment Purchase Agreement (the "Agreement") for the delivery of a 100kW *nutraREV*® processing line to Consulting FB Tech and Apps S.L. ("Fresh Business") in Peru. The Agreement marks the scale-up of Fresh Business' commercial operations in Peru, where it sources premium, highly nutritious fruit and vegetable products to be dried using EnWave's Radiant Energy Vacuum ("REV™") technology for export to international markets.

EnWave and Fresh Business signed a royalty-bearing commercial license agreement (the "License") in April 2019, whereby EnWave granted Fresh Business the exclusive rights to produce a variety of premium dried food products using REV™ technology in Peru. Fresh Business purchased a 10kW REV™ machine upon signing the License. With the addition of a 100kW *nutraREV*® machine, Fresh Business will substantially increase its royalty-bearing production capacity.

Fresh Business is poised to take advantage of the diverse, locally grown agricultural products of Peru while utilizing EnWave's proprietary REV™ technology to create value-added commercial applications for export internationally. REV™ technology is a low-temperature, fast method of removing water from organic materials in a homogeneous manner. It is a proven method to create healthy, premium fruit and vegetable products that can be sold as ingredients or as retail consumer products. Installation and commissioning of the 100kW *nutraREV*® processing line is targeted for the summer of 2020.

About Fresh Business

Fresh Business is backed by a team of professionals with deep experience in the agri-food industry. With access to high-value raw materials sourced locally in Peru, Fresh Business is building a robust export business of premium, dried fruits and vegetables from South America to western markets. Fresh Business processes low-cost fruit and vegetable raw materials at source in Peru that are turned into premium products for export.

Fresh Business employs a business model where professionals with an advanced vision in the integration of creativity, marketing and innovation apply their know-how to improve their clients' business strategy. Fresh Business is committed to uniquely generating new business ideas that are competitive in today's marketplace.

Fresh Business' positive and proactive attitude, their desire to excel and the constant search for new challenges, led them to expand their business, developing a new division, Fresh Business Food & Nutrition Innovation, focused on the agri-food industry. Fresh Business Food & Nutrition

Innovation, has its own approach to connect creativity, knowledge, technology and marketing to create, incubate and develop innovative food businesses with an international vocation.

For more information about Fresh Business please visit www.freshgroup.es and www.freshbusiness.es

About EnWave

EnWave Corporation, a Vancouver-based advanced technology company, has developed Radiant Energy Vacuum (“REV™”) – an innovative, proprietary method for the precise dehydration of organic materials. EnWave has further developed patent-pending methods for uniformly drying and decontaminating cannabis through the use of REV™ technology, shortening the time from harvest to marketable cannabis products.

REV™ technology’s commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors, including legal cannabis. EnWave’s strategy is to sign royalty-bearing commercial licenses with innovative, disruptive companies in multiple verticals for the use of REV™ technology. The company has signed over thirty royalty-bearing licenses to date. In addition to these licenses, EnWave established a Limited Liability Corporation, NutraDried Food Company, LLC, to manufacture, market and sell all-natural dairy snack products in the United States, including the Moon Cheese® brand.

EnWave has introduced REV™ as a disruptive dehydration platform in the food and cannabis sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently offers two distinct commercial REV™ platforms:

1. *nutraREV*® which is a drum-based system that dehydrates organic materials quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour; and,
2. *quantaREV*® which is a tray-based system used for continuous, high-volume low-temperature drying.

More information about EnWave is available at www.enwave.net.

EnWave Corporation

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