

ANACOTT ANNOUNCES ADOPTION OF SECOND AMENDED AND RESTATED STOCK OPTION PLAN

WINNIPEG, MB – December 14, 2023 – Anacott Acquisition Corporation (TSXV: AAC.P) (the “Company” or “Anacott”) announces that, following the approval of the shareholders of the Company (the "Shareholders") at the annual general and special meeting of Shareholders held on October 20, 2023, the Company adopted the second amended and restated stock option plan of the Company (the "Plan"). A copy of the Plan is available on the Company's profile at: www.sedarplus.ca.

ABOUT ANACOTT ACQUISITION CORPORATION

Anacott is a capital pool company (as defined in the policies of the Exchange) listed on the Exchange having been incorporated under the *Canada Business Corporations Act*. Anacott has no commercial operations and no assets other than cash.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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