

Form 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of the Issuer

Wolf Acquisition Corp. (the “**Company**” or “**Wolf**”)
20 Blue Jays Way, Suite 1406
Toronto, Ontario M5V 3W6

2. Date of Material Change

November 1, 2019

3. News Release

A press release disclosing the material change was issued by the Company through Marketwired on November 1, 2019 and subsequently filed on www.sedar.com.

4. Summary of Material Change

The Company terminated its binding letter of intent dated October 5, 2018 with Abaxx Technologies Inc., effective October 31, 2019.

5. Full Description of Material Change

The Company terminated its binding letter of intent dated October 5, 2018 (the “**LOI**”) with Abaxx Technologies Inc. (“**Abaxx**”) to effect a business combination of the two companies.

Wolf did not pay any deposit or advance any funds to Abaxx nor did it loan Abaxx any funds in connection with the LOI. The LOI was terminated on October 31, 2019 due to the parties not reaching a definitive agreement pursuant to the terms of the LOI.

Wolf is actively working to identify and evaluate other opportunities for the purpose of completing a Qualifying Transaction under the CPC Policy of the TSX Venture Exchange.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No significant facts have been omitted from this report.

8. Executive Officer

Mack Hosseinian, Corporate Secretary of the Company, (416) 597-6033.

9. Date of Report

November 4, 2019