

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

EnWave Corporation
#1 – 6668 Derwent Way
Delta, B.C.
V3M 6R9

2. Date of Material Change:

The material change described in this report occurred on November 19, 2020.

3. News Release:

On November 20, 2020, EnWave Corporation (the "**Company**") issued a news release through the facilities of GlobeNewswire, disclosing the material change.

4. Summary of Material Change:

The Company announced that Mr. Hugh McKinnon has resigned from the Company's board of directors (the "**Board**") and has been replaced by Mr. Pablo Cussatti.

5. Full Description of Material Change:

Mr. Hugh McKinnon has resigned from the Board and has been replaced by Mr. Pablo Cussatti.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Dan Henriques
Chief Financial Officer
Telephone: +1 (604) 835-5212

9. Date of Report:

November 24, 2020.