



MOBIO TECHNOLOGIES INC.

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Mobio Technologies Files Amended and Restated Interim Financial Statements

Vancouver, B.C. – November 25, 2021. Mobio Technologies Inc. (TSXV: MBO) (“Mobio” or the “Company”) announces it has filed amended and restated unaudited condensed consolidated interim financial statements for the three, six and nine month periods ended October 31, 2020, January 31, 2021 and April 30, 2021.

The Company previously announced on November 19, 2021 that it would be filing Amended and Restated Interim Financial Statements and corresponding Amended and Restated Management Discussion and Analysis to reverse the amount of debt cancellation and forgiveness previously recognized of \$6,543,410 along with the loss on disposal of investment of \$536,521 and to recognize a loss on deconsolidation of Plank Ventures Ltd. of \$1,209,217. Furthermore, we amended the presentation of the equity section in the Statement of Financial Position to align the July 31, 2020 comparative period with the audited July 31, 2020 results.

The Amended and Restated Interim Financial Statements and corresponding Amended and Restated Management Discussion and Analysis are available on SEDAR at www.sedar.com. The Amended and Restated Interim Financial Statements and corresponding Amended and Restated Management Discussion and Analysis replace and supersede, in entirety, the respective previous interim financial statements and accompanying management discussion and analysis for the three, six and nine month periods ended October 31, 2020, January 31, 2021 and April 30, 2021 (collectively, the “Previous Documents”). The Previous Documents should no longer be relied upon.

About Mobio Technologies Inc.

Mobio is a publicly traded company on the TSX Venture Exchange, headquartered in Vancouver, BC, and runs Strutta.com Media Inc. Strutta is a social promotions platform that helps marketers bring potential customers from stranger to fan to customer, and Strutta’s Promotions API provides a technology platform that facilitates social media competitions and campaigns for global brands. For more information visit www.mobio.net.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding future plans and objectives of Mobio are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be

accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those expected by Mobio are those risks described herein and from time to time, in the filings made by Mobio with Canadian securities regulators. Those filings can be found on the Internet at: <http://www.sedar.com> under the profiles of Mobio.

Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.