

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 *Continuous Disclosure Obligations* (“NI 51-102”)

1. Names of the Parties to the Transaction

Ramp Metals Inc. (formerly, Anacott Acquisition Corporation) (the “**Company**”), 1429494 B.C. Ltd. (“**Subco**”) and Ramp Metals Inc. (“**Ramp**”) (together, the “**Parties**”)

2. Description of the Transaction

On March 19, 2024, the Company completed a reverse takeover transaction (the “**Transaction**”) pursuant to which Subco, a former wholly owned subsidiary of the Company, and Ramp amalgamated to form a new entity (“**Amalco**”) under the *Business Corporations Act* (British Columbia). Under the terms of the Transaction, each shareholder of Ramp received one common share of the Company for each common share of Ramp held by them. In addition, each holder of warrants to purchase common shares of Ramp received warrants to purchase common shares of the Company on substantially the same terms.

The Transaction was completed pursuant to the terms of a merger agreement between the Parties dated effective July 28, 2023 (the “**Merger Agreement**”).

As a result of the Transaction, which constituted the Company’s Qualifying Transaction (as that term is defined in the policies of the TSX Venture Exchange (the “**TSXV**”), the Company became the parent company of Amalco. Promptly following the completion of the Transaction, the Company changed its name to “Ramp Metals Inc.”

The common shares of Ramp are expected to began trading on the TSXV under the new symbol “RAMP” on March 22, 2024.

The Company’s new CUSIP number is 75157B108 and its new ISIN is CA75157B1085.

3. Effective Date of the Transaction

March 19, 2024

4. Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of Each Continuing Entity

N/A

5. Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if Applicable

June 30, 2024

6. Periods, if any, of the Interim Financial Reports and the Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if Applicable

The Company will be required to file (i) interim consolidated financial statements for the three month period ending March 31, 2024 (with comparatives for the three month period ended March 31, 2023), and (ii) annual consolidated financial statements for the year ending June 30, 2024 (with comparatives for the year ended June 30, 2023).

7. **Document Filed under NI 51-102 that Described the Transaction, and Where those Documents can be Found Electronically, if Applicable**

The following documents that describe the Transaction were filed and are available on SEDAR+ at www.sedarplus.ca: (i) the Merger Agreement; (ii) the news releases of the Company dated March 20, 2024, March 7, 2024, January 23, 2024 and July 28, 2023; (iii) the material change reports of the Company dated March 8, 2024, January 23, 2024 and July 28, 2023, and (iv) the TSXV Filing Statement of the Company dated March 6, 2024.