

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company:**

EnWave Corporation  
#1 – 6668 Derwent Way  
Delta, B.C.  
V3M 6R9

**2. Date of Material Change:**

The material change described in this report occurred on December 1, 2022.

**3. News Release:**

On December 1, 2022, EnWave Corporation (the "**Company**") issued a news release through the facilities of GlobeNewswire, disclosing the material change.

**4. Summary of Material Change:**

The Company announced the appointment of Mr. Dylan Murray as Chief Financial Officer of the Company, replacing Mr. Dan Henriques who is leaving the Company to pursue other opportunities.

**5. Full Description of Material Change:**

The Company announced the appointment of Mr. Dylan Murray as Chief Financial Officer of the Company, replacing Mr. Dan Henriques who is leaving the Company to pursue other opportunities.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Brent Charleton  
President and Chief Executive Officer  
Telephone: (604) 806-6110

**9. Date of Report:**

December 1, 2022.