



## **MOBIO TECHNOLOGIES INC.**

#401 – 750 West Pender Street, Vancouver, B.C. V6C 2T7

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### **Mobio Announces Private Placement**

**Vancouver, B.C. – August 29<sup>th</sup>, 2022. Mobio Technologies Inc. (TSXV: MBO) (“Mobio” or the “Company”)** is pleased to announce that it has received the acceptance from the TSX Venture Exchange and has completed its bridge financing, previously announced on June 2, 2022, June 9, 2022 and August 8, 2022, through a non-brokered private placement (the **“Private Placement”**).

Mobio has issued 4,285,714 common shares (each, a **“Share”**) at a price of \$0.07 per Share for gross proceeds of \$300,000 CAD. The Shares are subject to a statutory four months hold period. No finder’s fee was paid.

In its news releases issued on March 15, 2022, March 16, 2022, May 30, 2022 Mobio announced the proposed 100% acquisition of Tracksuit Movers Inc. (**“TMI”**), a full-service moving company franchisor through a share exchange (the **“Transaction”**). Proceeds from the Private Placement will be used to cover the costs associated with proceeding to completion of the proposed Transaction including, audit fees, legal fees, preparing necessary documentation, due diligence and regulatory fees.

Completion of the Transaction is subject to a number of conditions, including but not limited to, preparing and entering into a binding agreement, acceptance by the Exchange and disinterested shareholder approval. The Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Mobio should be considered highly speculative.

#### **About Mobio Technologies Inc.**

Mobio is a publicly traded company on the TSX Venture Exchange, headquartered in Vancouver, BC, and runs Strutta.com Media Inc. Strutta is a social promotions platform that helps marketers bring potential customers from stranger to fan to customer, and Strutta’s Promotions API provides a technology platform that facilitates social media competitions and campaigns for global brands. For more information visit [www.mobio.net](http://www.mobio.net).

For additional information please contact:

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#### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding future plans and objectives of Mobio are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such

statements. Factors that could cause actual results to differ materially from those expected by Mobio are those risks described herein and from time to time, in the filings made by Mobio with Canadian securities regulators. Those filings can be found on the Internet at: <http://www.sedar.com> under the profile of Mobio.

Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.