

**Bald Eagle Gold Corp.**

**Unaudited Interim Condensed Consolidated Financial Statements**

**For the three and nine months ended September 30, 2021**

Notice of No Auditor Review of Interim Financial Statements Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor. The accompanying interim condensed consolidated financial statements of the Company have been prepared by and are the responsibility of the company's management. The Company's independent auditor has not performed an audit or review of these interim condensed consolidated financial statements in accordance with standards established by the Canadian Institute of Chartered Professional Accountants.

Bald Eagle Gold Corp.  
Interim Condensed Consolidated Statements of Financial Position – unaudited  
(Canadian dollars except share amounts or stated otherwise)

	Note	September 30, 2021	December 31, 2020
<b>ASSETS</b>			
Cash		\$ 1,056,336	\$ 691,421
Sales tax recoverable		26,971	56,266
Loan receivable		-	440,277
Deferred financing charges		-	125,444
Prepaid expenses		76,667	2,000
<b>TOTAL ASSETS</b>		<b>\$ 1,159,974</b>	<b>\$ 1,315,408</b>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities		\$ 530,012	\$ 394,492
Due to related parties	11	46,500	55,750
<b>TOTAL LIABILITIES</b>		<b>\$ 576,512</b>	<b>\$ 450,242</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	3	\$ 10,419,847	\$ 3,352,898
Warrant Reserve	4	278,832	-
Contributed surplus	5, 6	256,647	210,728
Deficit		(10,371,864)	(2,698,460)
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>\$ 583,462</b>	<b>\$ 865,166</b>
<b>TOTAL LIABILITIES + SHAREHOLDERS' EQUITY</b>		<b>\$ 1,159,974</b>	<b>\$ 1,315,408</b>

Note 1: nature and description of business

The accompany notes are an integral part of these interim condensed consolidated financial statements.

Approved on behalf of the Board of Directors:

/s/ Sidney Himmel  
Signed: Director

/s/ Raymond Harari  
Signed: Director

Bald Eagle Gold Corp.  
Interim Condensed Consolidated Statements of Loss and Comprehensive loss – unaudited  
(Canadian dollars except share amounts or stated otherwise)

	Note	Three months ended September 30		Nine months ended September 30	
		2021	2020	2021	2020
Exploration and evaluation	9	\$ 249,808	\$ -	\$ 553,058	\$ -
General and administrative	12	262,125	203,940	1,072,761	415,958
Professional fees		31,933	4,725	348,268	87,688
Listing expense	8(i)	140,000	-	1,098,959	-
Property acquisition expense	8(ii)	-	-	4,703,690	-
Interest income		-	(317)	(331)	(4,206)
<b>Loss and comprehensive loss</b>		<b>\$ 683,866</b>	<b>\$ 208,348</b>	<b>\$ 7,776,405</b>	<b>\$ 499,440</b>
Basic and diluted loss per share		<b>(0.01)</b>	<b>(0.00)</b>	<b>(0.07)</b>	<b>(0.00)</b>
Weighted avg. shares		<b>103,274,754</b>	<b>34,770,001</b>	<b>85,116,205</b>	<b>34,770,001</b>

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Bald Eagle Gold Corp.  
Interim Condensed Consolidated Statement of Changes Shareholders' Equity – unaudited  
(Canadian dollars except share amounts or stated otherwise)

	Number of common shares	Share capital	Warrant Reserve	Contributed Surplus	Deficit	Total
<b>Balance, January 1, 2020</b>	<b>34,770,001</b>	<b>\$ 3,352,898</b>	<b>\$ -</b>	<b>\$ 193,351</b>	<b>\$ (1,720,970)</b>	<b>\$ 1,825,279</b>
Share-based payments	-	-	-	7,711	-	7,711
Comprehensive loss	-	-	-	-	(203,842)	(203,842)
<b>Balance, March 31, 2020</b>	<b>34,770,001</b>	<b>\$ 3,352,898</b>	<b>\$ -</b>	<b>\$ 201,062</b>	<b>\$ (1,924,812)</b>	<b>\$ 1,629,148</b>
Share-based payment	-	-	-	5,328	-	5,538
Comprehensive loss	-	-	-	-	(87,250)	(87,250)
<b>Balance, September 30, 2020</b>	<b>34,770,001</b>	<b>\$ 3,352,898</b>	<b>\$ -</b>	<b>\$ 206,390</b>	<b>\$ (2,012,062)</b>	<b>\$ 1,547,226</b>
Share-based payment	-	-	-	2,653	-	2,653
Comprehensive loss	-	-	-	-	(208,348)	(208,348)
<b>Balance, September 30, 2020</b>	<b>34,770,001</b>	<b>\$ 3,352,898</b>	<b>\$ -</b>	<b>\$ 209,043</b>	<b>\$ (2,220,410)</b>	<b>\$ 1,341,531</b>
<b>Balance, January 1, 2021</b>	<b>34,770,001</b>	<b>\$ 3,352,898</b>	<b>\$ -</b>	<b>\$ 210,728</b>	<b>\$ (2,698,460)</b>	<b>\$ 865,166</b>
Shares issued from subscription receipts	20,991,058	2,246,043	272,884	-	-	2,518,927
Share issuance costs – broker warrants	-	(5,948)	5,948	-	-	-
Share issuance costs	-	(158,671)	-	-	-	(158,671)
Wolf acquisition (note 8(i))	11,736,001	1,255,752	-	27,479	-	1,283,231
Frontera acquisition (note 8(ii))	34,650,003	3,707,550	-	-	-	3,707,550
Shares issued from option exercise	180,000	22,223	-	(7,223)	-	15,000
Comprehensive loss	-	-	-	-	(6,242,552)	(6,242,552)
<b>Balance, March 31, 2021</b>	<b>102,327,063</b>	<b>\$ 10,419,847</b>	<b>\$ 278,832</b>	<b>\$ 230,984</b>	<b>\$ (8,941,012)</b>	<b>\$ 1,988,651</b>
Share-based payments	-	-	-	25,663	-	25,663
Comprehensive loss	-	-	-	-	(886,986)	(886,986)
<b>Balance, September 30, 2021</b>	<b>102,327,063</b>	<b>\$ 10,419,847</b>	<b>\$ 278,832</b>	<b>\$ 256,647</b>	<b>\$ (9,827,998)</b>	<b>\$ 1,127,328</b>
Share issuance – acquisition consideration	1,540,000	140,000	-	-	-	140,000
Comprehensive loss	-	-	-	-	(683,866)	(683,866)
<b>Balance, September 30, 2021</b>	<b>103,867,063</b>	<b>\$ 10,559,847</b>	<b>\$ 278,832</b>	<b>\$ 256,647</b>	<b>\$ (10,511,864)</b>	<b>\$ 583,462</b>

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Bald Eagle Gold Corp.  
Interim Condensed Consolidated Statements of Cashflow – unaudited  
(Canadian dollars except share amounts or stated otherwise)

	Note	Three months ended September 30,		Nine months ended September 30	
		2021	2020	2021	2020
<b>Operating activities</b>					
Net loss for the period		\$ (683,866)	\$ (208,348)	\$ (7,776,405)	\$ (499,440)
Items not affecting cash					
Share-based compensation	5,6	-	2,653	25,663	15,692
Listing expense		140,000	-	1,094,319	-
Property acquisition expense		-	-	4,677,614	-
Change in working capital items					
Sales tax recoverable		60,007	47,102	22,145	38,776
Prepaid expenses		130,750	(3,172)	(74,667)	1,027
Accounts payables and accrued liabilities		(143,988)	107,912	12,176	101,243
Due to related parties	11	31,900	(7,500)	6,650	108,000
<b>Cash used from operating activities</b>		<b>\$ (465,197)</b>	<b>\$ (61,353)</b>	<b>\$ (2,012,505)</b>	<b>\$ (234,702)</b>
<b>Financing activities</b>					
Option exercise		\$ -	\$ -	\$ 15,000	\$ -
Government loan		-	-	-	40,000
Share issuance	3	-	-	2,518,927	-
Share issuance costs		-	-	(33,227)	-
<b>Cash used in financing activities</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500,700</b>	<b>\$ 40,000</b>
<b>Investing activities</b>					
Net cash acquired from Wolf		\$ -	\$ -	\$ 318,912	\$ -
Loan repayments received		-	20,000	-	30,000
Loan issued to Frontera		-	-	(442,192)	-
Loan issued to Bloom Botanics		-	-	-	(50,000)
<b>Cash used in investing activities</b>		<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ (123,280)</b>	<b>\$ (20,000)</b>
Change in cash		\$ (465,197)	\$ (41,353)	\$ 364,915	\$ (214,702)
Cash, beginning of year balance		1,521,533	1,703,519	691,421	1,876,868
<b>Cash, end of period balance</b>		<b>\$ 1,056,336</b>	<b>\$ 1,662,166</b>	<b>\$ 1,056,336</b>	<b>\$ 1,662,166</b>

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

## 1. Nature and description of business

Bald Eagle Gold Corp (the “Company” or “Bald Eagle”) is incorporated under the *Business Corporations Act (Ontario)* with its registered office located at 100 King Street West, Suite 1600 – 1 First Canadian Place, Toronto, ON, M5X 1G5.

The Company was incorporated on January 25, 2018, as 2617283 Ontario Corp., before changing its name to Wolf Acquisition Corp (“Wolf”) on February 23, 2018. On March 19, 2021, the Company completed its Qualifying Transaction as defined by Policy 2.4 of the TSX Venture Exchange, with CX One Inc. (“CX One”) and Frontera Gold Inc. (“Frontera”) and changed its name from Wolf Acquisition Corp. to Bald Eagle Gold Corp.

On March 5, 2021, the Company filed its filing statement related to the Qualifying Transaction identified and on March 19, 2021, Bald Eagle Gold Corp. become the resulting issuer and legal parent of the companies. CX One was determined to be the accounting acquiror and these interim condensed consolidated financial statements reflect the historical accounting of CX One and an issuance of shares to acquire both Wolf and Frontera.

The Company’s shares are listed on the TSX Venture Exchange under the symbol “BIG” and on the OTCQB Venture Market under the symbol “BADEF”.

On April 26, 2021, the Company entered into a binding letter of intent (the “LOI”) with the sole shareholder of 1218530 B.C. Ltd. (the “Seller”) to acquire the right and title to the Hercules Silver Property (“Hercules”) located in Washington County, Idaho. Hercules is held directly by Anglo-Bomarc US, INC., (“Anglo-Bomarc”). Anglo-Bomarc is a wholly owned subsidiary of the Seller. Pursuant to the LOI, Bald Eagle Gold Corp. has acquired all the issued and outstanding shares of the Seller for \$150,000 in cash and issuance of 1,400,000 common shares of the Company. The transaction closed on August 5, 2021.

At September 30, 2021 the Company had a 50% interest in the Hot Springs Gold Project located between the Battle Mountain and Getchell-Comstock Gold-Trend in north-central Nevada, covering a total area of approximately 11,894 acres. This property was sold for USD \$1,270,000 on October 28, 2021.

The Company holds a 100% interest in the Hercules Silver Property located in Washington County, Idaho.

These financial statements were approved by the Company’s Board of Directors and authorized for issue on November 25, 2021.

## 2. Basis of presentation

### 2.1. Statement of compliance

These interim condensed consolidated financial statements (“Financial Statements”) have been prepared in compliance with the International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) including the IFRS Interpretations Committee (“IFRIC”). These Financial Statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting, and do not include all of the information required for annual consolidated financial statements. Accordingly, certain information and disclosures normally included in annual financial statements prepared in accordance with IFRS have been omitted or condensed.

3. Share capital

3.1. Authorized: Unlimited common shares without par value

3.2. Common shares activity during the period ended September 30, 2021:

	Number of Common Shares		Share Capital
Balance, December 31, 2020	34,770,001	\$	3,352,898
Shares issued from subscription receipts (net of issuance costs)	20,991,058		2,081,424
Wolf acquisition (note 8(i))	11,736,001		1,255,752
Frontera acquisition (note 8(ii))	34,650,003		3,707,550
Shares issued from option exercise	180,000		22,223
Treasury Issuance	1,540,000		140,000
<b>Balance, September 30, 2021</b>	<b>103,867,063</b>	<b>\$</b>	<b>10,559,847</b>

On February 26, 2021, the Company closed a Subscription Receipt financing of 20,991,058 Units with each Unit comprising one common share and one half of one common share purchase warrant. Each whole warrant is exercisable into one common share of the Company at \$0.20 for two years.

The fair value of the common share and the one half of one common share purchase warrant within each unit was determined using the Back Scholes model such that the resulting combined values of the share and half warrant totaled the subscription price of \$0.12 per unit. The assumptions used in the Black-Scholes model are outlined in note 5. The fair value of one common share was determined to be \$0.107.

3.3. Maximum share dilution:

The following is the maximum number of shares that would be outstanding all if convertible securities were exercised as at September 30 2021:

	September 30, 2021
Common shares outstanding	103,867,063
Warrants	10,729,278
Stock options to purchase common shares	2,442,500
	<b>117,038,841</b>

4. Warrants

The following table reflects the warrants outstanding as of September 30, 2021:

Exercise price	Note	Outstanding	Expiry Date	Remaining Life (years)
\$0.20	(i)	10,495,525	March 24, 2023	1.50
\$0.20	(ii)	233,753	March 24, 2023	1.50
<b>\$0.20</b>		<b>10,729,278</b>		<b>1.50</b>

(i) As part of the issuance of Subscription Receipts (note 4), 10,495,525 Warrants were issued with an estimated fair value of \$54,451 based upon the Black-Scholes model with the following assumptions:

Black-Scholes Assumptions	
Exercise price	\$0.200
Stock price	\$0.045
Expected life of warrants (years)	2.00
Risk-free interest rate	0.53%
Expected volatility	85%

<u>Expected dividend yield</u>	<u>0%</u>
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- (ii) As part of the issuance of the Subscription Receipts, 233,753 warrants were issued to brokers with an estimated value of \$1,213 based upon the Black-Scholes model with the following assumptions:

<u>Black-Scholes Assumptions</u>	
Exercise price	\$0.200
Stock price	\$0.045
Expected life of warrants (years)	2.00
Risk-free interest rate	0.53%
Expected volatility	85%
Expected dividend yield	0%

#### 5. Stock-based compensation

The Company has a Stock Option Plan (the "Plan") for employees, officers, directors, and consultants performing special technical or other services of the Company ("Optionees"). The Plan provides for the granting of options up to 10% of its issued and outstanding common shares. The designation of Optionees, amount, and vesting provisions of awards under the Plan are determined by the Board of Directors at the time of issuance.

Each option converts into one ordinary share of the Company on exercise. No amounts are paid or payable by the recipient on receipt of the option. The options carry neither right to dividends nor voting rights. Options may be exercised at any time from the date of vesting to the date of their expiry. Options are forfeited if the Optionee leaves the Company before the options vest.

The following table summarizes the stock options activity during the period ended September 30, 2021:

	<u>Number of Options</u>	<u>Weighted avg. exercise price</u>
<b>Balance, January 1, 2021</b>	<b>2,200,000</b>	<b>\$ 0.37</b>
Issued as part of Qualifying Transaction (note 8(i))	660,000	0.0833
Issued to consultants	650,000	0.15
Exercised	(180,000)	0.0833
Forfeitures	(300,000)	0.50
<b>Balance, September 30, 2021</b>	<b>3,030,000</b>	<b>\$ 0.265</b>

The weighted average remaining life of the options issued is 2.74 years with 2,442,500 vested and exercisable.

On March 19, 2021, 180,000 options were exercised for total proceeds of \$15,000.

On April 16, 2021, 650,000 options were issued to certain consultants of the Company with an estimated value of \$25,006 based upon the Black-Scholes model with the following assumptions:

<u>Black-Scholes Assumptions</u>	
Exercise price	\$0.115
Stock price	\$0.15
Expected life of options (years)	2.00
Risk-free interest rate	0.45%
Expected volatility	76%
Expected dividend yield	0%

The Company recognized \$7,327 in stock-based compensation during the three months ended September 30, 2021 (three months ended September 30, 2020 - \$5,328).

6. Restricted share units

The Company issued 3,300,000 Restricted Stock Units (“RSU”) to certain directors and consultants on September 3, 2021, with a grant price of \$0.075 per RSU. The Company recognized \$18,336 in share-based compensation related to the grant of RSUs for the three months ended September 30, 2021 (three months ended September 30, 2020 - \$nil).

7. Management of capital

The Company considers its capital to include the components of equity attributable to common shareholders which amounts to a surplus of \$1,153,770 as at September 30, 2021 and is comprised of issued share capital, contributed surplus and shareholder’s equity in the definition of capital.

The Company’s primary objective with respect to its capital management is to ensure that it has sufficient cash resources to develop, market and to maintain its ongoing operations. To secure the additional capital necessary to pursue these plans, the Company may raise additional funds through the issuance of equity.

The Company is not subject to externally imposed capital requirements and there has been no change with respect to the overall capital risk management strategy during the year ended September 30, 2021.

8. Reverse takeover transaction

(i) Acquisition of Wolf

On March 19, 2021, the Company completed its Qualifying Transaction pursuant to the terms of the business combination agreement dated March 5, 2020 (the “**Business Combination Agreement**”).

Pursuant to the Business Combination Agreement, the former shareholders of Wolf receive 11,736,001 common shares and 660,000 stock options of the Company. Management has estimated the fair value of each common share to be \$0.107 based on the recently completed financing (see note 4). The fair value of the 660,000 stock options was determined using the Black-Scholes pricing model using the following assumptions:

Exercise price	\$0.08333
Stock price	\$0.107
Expected life of options	1.0
Risk-free interest rate	0.49%
Expected volatility	76%
Expected dividend yield	0%

The following represents management’s estimate of fair value of share-based consideration and net cash acquired as a result of the Qualifying Transaction:

Fair value of common shares	\$	1,255,752
Fair value of options		27,479
<b>Total consideration fair value</b>	<b>\$</b>	<b>1,283,231</b>
Cash	\$	328,912
<b>Net assets acquired</b>	<b>\$</b>	<b>328,912</b>
<b>Listing expense</b>	<b>\$</b>	<b>954,319</b>

(ii) Acquisition of Frontera

On March 19, 2021, the Company acquired 100% of the issued and outstanding shares of Frontera in exchange for 34,650,000 common shares of the Company. Management has estimated the fair value of each common share to be \$0.107 based on the recently completed financing (see note 4).

Prior to the acquisition, CX One had an outstanding loan receivable of \$882,469 from Frontera.

The following represents the fair value of the common shares retained by the former shareholders of Frontera

after the completion of the Business Combination Agreement:

Fair value of common shares	\$ 3,707,550
<b>Total consideration fair value</b>	<b>\$ 3,707,550</b>
Input tax credits	2,987
Accounts payable and accrued liabilities	(90,582)
Loan from CX One Inc.	(882,469)
Mineral properties – expensed*	4,677,614
<b>Net assets acquired</b>	<b>\$ 3,707,550</b>

\*In accordance with the Company's accounting policy for exploration stage activities, the Company has expensed the value attributed to the mineral rights acquired.

9. As part of the acquisition of Frontera by the Company (see note 8.ii), the Company acquired the Hot Springs Property. At September 30, 2021, the Company had a 50% interest in the Hot Springs Property, a joint venture with Osgood Mountains Gold, LLC ("Osgood"). This property was sold for USD \$1,270,000 on October 4, 2021.

#### Hercules Property

On August 10, 2021 the company received TSX Venture Exchange and other regulatory approval for the acquisition by way of a share purchase agreement of a 100% interest in the Hercules Silver Property located in Washington County, Idaho.

#### 10. Financial risk management

The Company is exposed to a variety of financial risks by virtue of its activities: market risk (including currency risk and interest rate risk), fair value risk, credit risk and liquidity risk. The overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on financial performance. Risk management is carried out by management under policies approved by the Board of Directors. Management is charged with the responsibility of establishing controls and procedures to ensure that financial risks are mitigated in accordance with the approved policies.

##### 10.1. Fair value hierarchy

Financial instruments recorded at fair value are classified using a fair value hierarchy that reflects the significance of inputs used in making the measurements. Cash held by the Company is classified as level 1. The hierarchy is summarized as follows:

Level 1	Quoted prices (unadjusted) in active markets for identical assets and liabilities.
Level 2	Inputs that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices) from observable market data.
Level 3	Inputs for assets and liabilities not based upon observable market data.

10.2. Market risk

10.2.1. Currency risk: Currency risk is the risk that fluctuations in the rates of exchange on foreign currencies would impact the Company's future cash flows. The Company has cash held in USD and has assets in the US subject to short-term and long-term exchange rate fluctuations.

10.2.2. Interest rate risk: The Company does not believe it is exposed to any significant risk related to the movements in interest rates.

10.3. Credit risk: The Company does not believe it is exposed to any significant concentration of credit risk.

10.4. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they fall due.

The Company manages its liquidity risk by forecasting cash flows from operations and anticipated investing and financing activities. Senior management is also actively involved in the review and approval of planned expenditures.

As at September 30, 2021 the Company has current liabilities of \$669,308 due within 12 months and cash of \$1,521,533. As at September 30, 2021, the Company has a working capital of \$1,153,770 and accordingly, the Company is not subject to significant liquidity risk.

11. Related party transactions

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Amounts included in director and officer fees/salaries relate to amounts paid or accrued to directors and officers in the current year. A director of the Company is also a partner at the law firm providing legal services to the Company during the three and nine months ended September 30, 2021, and 2020.

As at September 30, 2021, \$46,500 is owed to certain officers and directors of the Company and \$478,855 is owed to the director's law firm providing legal services to the Company.

	Three months ended September 30,		Nine months ended September 30,	
	2021	2020	2021	2020
Salary and related fees	\$ 62,000	\$ 58,500	\$ 134,000	\$ 117,000
Legal services provided by law firm associated with a director	91,523	38,239	302,638	53,523
Stock-based compensation	-	2,653	11,114	15,692
	<b>\$ 153,523</b>	<b>\$ 99,392</b>	<b>\$ 447,752</b>	<b>\$ 186,215</b>

12. Expenses by nature for the three and nine months ended September 30, 2021, and 2020:

	Three months ended September 30,		Nine months ended September 30,	
	2021	2020	2021	2020
Consulting fees	\$ 18,759	\$ 74,842	\$ 202,811	\$ 74,842
Filing fees	-	-	78,424	-
Office and general	19,354	40,571	46,586	50,169
Rent	2,000	6,560	14,000	17,932
Stock-based compensation	-	2,654	25,662	15,692
Salaries and wages	62,259	60,400	260,710	205,287
Business development	153,181	18,913	444,568	52,036

Bald Eagle Gold Corp.  
Notes to the Interim Condensed Consolidated Financial Statements  
(Unaudited in Canadian dollars except share amounts or stated otherwise)

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	\$	<b>262,125</b>	\$	203,940	\$	<b>1,072,761</b>	\$	415,958
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13. Segmented information

The Company has two operating segments focused on exploration and development of the Hot Springs Property in Nevada, United States and Hercules Property in Idaho, United States.

14. Subsequent events:

- (i) On October 4, 2021, the Company announced that it had entered into a purchase agreement with Osgood Mountains Gold, LLC and Huizenga Exploration Group, LLC. ("HEG") to assign to HEG its 50% joint venture interest with respect to certain unpatented mineral claims and leases in Nevada forming the Hot Springs Property. Pursuant to the terms of the Purchase Agreement, HEG has agreed to pay the Company USD\$1,270,000 in cash. The transaction is at arms length.
- (ii) On October 28, 2021, the Company completed the transaction involving the assignment of its 50% joint venture interest in the Hot Springs Property to HEG.
- (iii) On October 29, 2021, the Company appointed Mr. Darren Collins, the Chief Financial Officer of the Company, to the board of directors. In addition, Mr. Marc-André Lavoie has resigned from the Board of Directors.
- (iv) On November 16, 2021, the Company announced that it had entered into a share purchase agreement to acquire a 100% interest in the Leviathan Property located in the Heath Mining District of Washington County, Idaho, USA. The company is composed of sixty-five unpatented mineral claims. The Leviathan is located immediately east and adjoins the Company's recently acquired Hercules silver property.