



MOBIO TECHNOLOGIES INC.

Suite 204 - 1080 Mainland Street, Vancouver, British Columbia, V6B 2T4

Trading Symbol: TSXV: MBO

Mobio Technologies Inc. Announces Completion of Acquisition of Karve IT Ltd.

Vancouver, B.C. – November 19, 2025 – Mobio Technologies Inc. (TSXV: MBO) (“Mobio” or the “Company”) is pleased to announce that the TSX Venture Exchange has accepted the Company’s acquisition of 310,000 issued and outstanding common shares of Karve IT Ltd. (“Karve”) from Plank Ventures Ltd. (“Plank”). The consideration for the acquisition was the issuance of 2,861,538 common shares in the capital of Mobio to Plank (the “Acquisition”).

Concurrently, Tracksuit Movers Inc. (“Tracksuit”), a wholly owned subsidiary of Mobio, transferred all of its investment in Karve, consisting of 200,000 common shares, to Mobio by way of dividend in kind. With the completion of these steps, Mobio now holds 100% of the issued and outstanding shares of Karve, making Mobio the sole direct shareholder of Karve.

Karve is a British Columbia software development company operating under SaaS business model. Karve specializes in developing customer relationship management, franchise management and field services software which enables operational scalability and data driven workflows. Karve’s flagship product Move Right is in use across 20 locations in North America.

Transaction Details:

Closing Date: The Acquisition was completed on November 19, 2025, following receipt of TSX Venture Exchange acceptance.

Dividend in Kind: Tracksuit transferred its 200,000 shares in Karve to Mobio by way of dividend in kind. These shares were valued at \$120,000, or \$0.60 per share.

Share Exchange: Mobio acquired Plank’s 310,000 common shares of Karve in exchange for issuing 2,861,538 Mobio common shares from treasury. Plank’s shares in Karve were valued at \$186,000, or \$0.60 per share. The number of Mobio shares issued was determined using the market price closest to the date of the purchase agreement.

Finder’s Fees: No finder’s fees were paid in connection with the Acquisition.

Non-Arm’s Length Transaction: The Acquisition is considered a non-arm’s length transaction as Mobio and Plank have common control and management. The Acquisition is exempt from the formal valuation and shareholder approval requirements pursuant to sections 5.5 and 5.7 respectively of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions because the fair market value of the transaction does not exceed 25% of market capitalization of Mobio.

About Mobio Technologies Inc.

Mobio Technologies Inc. (MobioBrands.com), a TSX Venture Exchange-listed company (**TSXV: MBO**), is actively building a leading portfolio of moving and moving-related service brands, united by a dedication to quality, integrity, and exceptional customer experiences. As a public company, **Mobio** strategically invests in both moving services and technology solutions, aiming to provide homeowners, businesses, and entrepreneurs with a trusted, seamless network for all moving and relocation needs.

For additional information, please contact:

Laurie Baggio, CEO

Tel: 604-805-7498

Email: Investors@MobioBrands.com

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding completion of the Acquisition, future plans and objectives of **Mobio**, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those expected by **Mobio** are those risks described herein and from time to time, in the filings made by **Mobio** with Canadian securities regulators. Those filings can be found on the Internet at: www.sedarplus.ca.

Neither the **TSX Venture Exchange** nor its Regulatory Services Provider (as that term is defined in the policies of the **TSX Venture Exchange**) accepts responsibility for the adequacy or accuracy of this release.