Mobio Technologies Inc.

Condensed Interim Consolidated Financial Statements
(Unaudited)

(EXPRESSED IN CANADIAN DOLLARS)

For the Three and Six Months Ended June 30, 2025 and 2024

Index

Condensed Interim Consolidated Statements of Financial Position

Condensed Interim Consolidated Financial Statements of Income (Loss) and Comprehensive Income (Loss)

Condensed Interim Consolidated Statements of Changes in Shareholders' Equity (Deficiency)

Condensed Interim Consolidated Statements of Cash Flows

Notes to Condensed Interim Consolidated Financial Statements

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Company's auditors have not reviewed or been involved in the preparation of these condensed consolidated interim financial statements.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

In accordance with National Instrument 51-102 Section 4.3(3)(a) released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants Canada for a review of condensed consolidated interim financial statements by an entity's auditor, for the six month periods ended June 30, 2025 and 2024.

The accompanying condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(Unaudited - Expressed in Canadian Dollars)

	Notes		June 30, 2025		December 31, 2024
ASSETS					
Current Assets					
Cash		$	1,922,501	$	746,783
Restricted cash			75,884		77,501
Accounts and other receivables	4		994,044		598,451
Deposits and prepaid expenses			181,875		5,226
Total current assets			3,174,304		1,427,961
Non-Current Assets					
Fixed assets	5		295,252		366,347
Right-of-use asset	7		35,273		44,475
Intangible assets	6		27,595		37,470
TOTAL ASSETS		$	3,532,424	$	1,876,253
LIABILITIES					
Current Liabilities					
Trade and other payables	9	$	2,062,091	$	1,555,020
Deferred income			11,000		11,000
Customer deposits			45,374		21,697
Current portion of related party loans	10		141,777		142,339
Current portion of financing liability	11		91,804		94,914
Current portion of lease liability	7		19,324		18,020
Income taxes payable			54,691		104,437
Total current liabilities			2,426,061		1,947,427
Non-Current Liabilities					
Deferred income			23,833		29,333
Related party loans	10		2,371,069		2,241,320
Financing liability	11		157,410		215,310
Lease liability	7		20,250		30,250
TOTAL LIABILITIES			4,998,623		4,463,640
EQUITY (DEFICIENCY)					
Share capital	12		13,586,931		1,797,268
Merger reserve			(1,000)		(1,000)
Contributed surplus			395,873		385,280
Accumulated other comprehensive loss			(24,333)		(36,987)
Deficit			(15,444,824)		(4,739,453)
Deficit attributable to the shareholders of the Company			(1,487,353)		(2,594,892)
Non-controlling interest	14		21,154		7,505
TOTAL DEFICIENCY			(1,466,199)		(2,587,387)
TOTAL LIABILITIES AND EQUITY (DEFICIENCY)		$	3,532,424	$	1,876,253
Nature of operations and going concern	1				

Approved on behalf of the board

"Laurie Baggio" — Laurie Baggio, Director

"Lance Tracey" — Lance Tracey, Director

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)

(Unaudited - Expressed in Canadian Dollars)

	Notes	Three months ended June 30, 2025	Three months ended June 30, 2024	Six months ended June 30, 2025	Six months ended June 30, 2024
REVENUE					
Long distance moving		$ 1,846,159	$ 1,546,451	$ 2,786,170	$ 2,399,513
Royalty fees		1,282,230	1,162,577	2,092,864	1,989,398
Moving revenue		716,100	581,447	1,254,951	935,256
Third party commission		22,098	8,455	40,428	15,505
Miscellaneous		1,263	11,080	13,977	11,131
Total revenue		**3,867,850**	**3,310,010**	**6,188,390**	**5,350,803**
COST OF REVENUE					
Cost of long distance moving		1,423,837	1,178,459	2,090,774	1,891,604
Movers' wages		210,625	198,624	388,222	318,092
Gas expense		32,927	30,558	65,774	46,327
Merchant fees		55,227	47,924	88,969	71,922
Boxes and supplies		23,828	26,098	42,670	38,732
Total cost of revenue		**1,746,444**	**1,481,663**	**2,676,409**	**2,366,677**
GROSS PROFIT		**2,121,406**	**1,828,347**	**3,511,981**	**2,984,126**
EXPENSES					
Wages		727,829	597,901	1,412,219	1,210,998
Marketing and promotion		378,991	253,180	795,776	486,714
Office and general		372,826	360,425	654,367	570,354
Conference		6,117	442	129,056	40,415
Truck & auto		90,687	58,543	196,635	105,032
Professional fees		86,933	7,599	191,960	54,980
Management and consulting	13	81,383	71,162	152,766	142,325
Telephone		48,813	45,405	99,972	101,007
Travel, meals and entertainment		49,262	40,304	89,045	69,227
Depreciation	5, 6, 7	35,788	40,649	72,902	83,730
Share based payment expense	12	5,427	12,671	15,467	29,117
Bad debt expense	3	42,511	43,712	46,648	86,717
Transaction Costs		3,788	-	3,788	-
Franchise development		48	5,839	1,598	6,907
Total expenses		1,930,403	1,537,832	3,862,199	2,987,523
OTHER ITEMS					
Other income		82	13,274	8,418	13,984
Interest expense	9, 10, 11, 13	(77,314)	(83,030)	(154,403)	(157,309)
Gain (loss) on foreign exchange		(12,158)	70,730	5,759	95,456
Cost of listing	3	(10,200,863)	-	(10,200,863)	-
Share of loss from associate	8	-	-	-	(1,339)
Total other items		(10,290,253)	974	(10,341,089)	(49,208)
Net (loss) income for the period before tax		(10,099,250)	291,489	(10,691,307)	(52,605)
Income tax expense		1,411	3,906	1,358	3,906
Net (loss) income for the period		**$ (10,100,661)**	**$ 287,583**	**$ (10,692,665)**	**$ (56,511)**
Net (loss) income attributable to:					
Shareholders of the parent company		(10,106,864)	252,693	(10,705,371)	(121,883)
Non-controlling interest	14	6,203	34,890	12,706	65,372
Net (loss) income for the period		**$ (10,100,661)**	**$ 287,583**	**$ (10,692,665)**	**$ (56,511)**
Other comprehensive loss:					
Foreign currency translation loss attributed to equity shareholders of the parent company		$ 27,819	$ (28,483)	$ 12,654	$ (99,877)
Foreign currency translation loss attributed to non-controlling interest	14	4,358	(1,144)	943	(4,205)
Comprehensive (loss) income for the period		**$ (10,068,484)**	**$ 257,956**	**$ (10,679,068)**	**$ (160,593)**
Income (loss) per share					
Basic		**$ (0.11)**	**$ 0.03**	**$ (0.16)**	**$ (0.02)**
Diluted		**$ (0.11)**	**$ 0.03**	**$ (0.16)**	**$ (0.02)**
Weighted average number of common shares outstanding					
Basic		**91,377,288**	**9,500,000**	**67,115,064**	**9,500,000**
Diluted		**91,377,288**	**9,830,163**	**67,115,064**	**9,830,163**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)

(Unaudited - Expressed in Canadian dollars)

		Share capital							
	Note	Number of shares	Amount	Merger reserve	Contributed surplus	Accumulated other comprehensive loss	Non-controlling interest	Deficit	Total
Balance at December 31, 2023		**9,500,000**	**$ 1,797,268**	**$ (1,000)**	**$ 245,812**	**$ 11,541**	**$ (24,995)**	**$ (3,989,585)**	**$ (1,960,959)**
MCSB Moving Services LLC unit subscription		-	-	-	27,715	-	-	-	27,715
YMM Phoenix LLC unit subscription		-	-	-	1,402	-	-	-	1,402
Equity portion of debt		-	-	-	4,450	-	-	-	4,450
Foreign currency translation		-	-	-	6,001	(99,877)	(4,205)	-	(98,081)
Income (loss) for the period		-	-	-	-	-	65,372	(121,883)	(56,511)
Balance at June 30, 2024		**9,500,000**	**$ 1,797,268**	**$ (1,000)**	**$ 285,380**	**$ (88,336)**	**$ 36,172**	**$ (4,111,468)**	**$ (2,081,984)**
Balance at December 31, 2024		**9,500,000**	**$ 1,797,268**	**$ (1,000)**	**$ 385,280**	**$ (36,987)**	**$ 7,505**	**$ (4,739,453)**	**$ (2,587,387)**
MCSB Moving Services LLC unit subscription	12	-	-	-	15,251	-	-	-	15,251
YMM Phoenix LLC unit subscription	12	-	-	-	216	-	-	-	216
Stock options granted to franchisees	12	500,000	5,000	-	8,448	-	-	-	13,448
Effect of reverse acquisition - share exchange with TMI	3	82,583,260	8,530,166	-	-	-	-	-	8,530,166
Effect of reverse acquisition - private placement	3	9,000,000	1,800,000	-	-	-	-	-	1,800,000
Effect of reverse acquisition - debt conversion	3	7,272,486	1,454,497	-	-	-	-	-	1,454,497
Foreign currency translation		-	-	-	(13,322)	12,654	943	-	275
Income (loss) for the period		-	-	-	-	-	12,706	(10,705,371)	(10,692,665)
Balance at June 30, 2025		**108,855,746**	**$ 13,586,931**	**$ (1,000)**	**$ 395,873**	**$ (24,333)**	**$ 21,154**	**$(15,444,824)**	**$ (1,466,199)**

See accompanying notes to the condensed interim consolidated financial statements.

MOBIO TECHNOLOGIES INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited - Expressed in Canadian Dollars)

	Six months ended June 30,	
	2025	**2024**
OPERATING ACTIVITIES		
Net loss for the period	$ (10,692,665)	$ (56,511)
Items not affecting cash		
Interest expense	154,403	156,927
Depreciation & amortization	72,902	83,729
Cost of listing	10,200,863	-
Share of loss from associate	-	1,339
Share based payment expense	15,467	29,117
Share based payment to franchisees	8,448	-
Bad debt expense	46,648	86,717
Gain on foreign exchange	(71,091)	(2,032)
Net changes in non-cash working capital		
Accounts and other receivables	(468,243)	19,034
Deposits and prepaid expenses	(176,761)	(14,950)
Trade and other payables	579,687	(285,342)
Customer deposits	24,802	34,460
Deferred income	(5,500)	(5,500)
Income taxes payable	(49,746)	(47,892)
Net cash used in operating activities	(360,786)	(904)
INVESTING ACTIVITIES		
Cash acquired on reverse takeover	7,425	-
Reverse acquisition costs	(223,625)	-
Net cash used in investing activities	(216,200)	-
FINANCING ACTIVITIES		
Repayment of financing liability	(58,042)	(44,890)
Proceeds from private placement	1,800,000	-
Proceeds from loans	188,489	407,100
Repayment of loans	(186,257)	-
Exercise of pioneer stock options	5,000	-
Repayment of lease liability	(11,700)	(11,700)
Net cash provided by financing activities	1,737,490	350,510
NET CHANGE IN CASH	1,160,504	349,606
FOREIGN EXCHANGE TRANSLATION	13,597	(89,806)
CASH & RESTRICTED CASH, BEGINNING OF THE PERIOD	824,284	268,464
RESTRICTED CASH	(75,884)	(75,243)
CASH, END OF THE PERIOD	$ 1,922,501	$ 453,021

See accompanying notes to the condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN UNCERTAINTY

Mobio Technologies Inc. ("Mobio" or the "Company") was incorporated pursuant to the provisions of the Business Corporations Act (Alberta) on November 19, 1998 and was continued into British Columbia under the Business Corporations Act (British Columbia). The Company's registered and records office is located at 204 – 1080 Mainland Street, Vancouver, BC, V6B 2T4. Mobio is a public company whose shares are listed on the TSX Venture Exchange under the symbol "MBO".

On April 24, 2025, the Company completed a reverse takeover transaction (the "RTO"), pursuant to a Share Exchange Agreement dated February 14, 2025 between the Mobio and Tracksuit Movers Inc. ("TMI"). Pursuant to the RTO, Mobio acquired all of the outstanding shares in TMI in exchange for common shares of Mobio. Upon completion of the RTO, the shareholders of TMI controlled Mobio and accordingly, the transaction was accounted for as a reverse acquisition of Mobio by TMI and TMI was identified as the accounting acquirer. The historical operations, assets and liabilities of TMI are included as the comparative figures as at and for the year ended December 31, 2024, which is deemed to be the continuing entity for financial reporting purposes.

As part of the RTO, the following transactions occurred: (i) Mobio acquired 100% of the issued and outstanding shares of TMI by way of five-to-one share exchange: ten million (10,000,000) of the issued and outstanding shares of TMI were exchanged for fifty million (50,000,000) of newly issued shares of Mobio at a deemed issue price of $0.20 per on Mobio Share; (ii) Mobio completed a non-arm's length non-brokered Private Placement, raising gross proceeds of $1,800,000 through the issuance of 9,000,000 common shares at a price of $0.20 per share; (iii) the Company converted outstanding non-arm's length loans payable, totalling $1,454,497, into 7,272,486 common shares of Mobio, priced at $0.20 per share. Collectively, the RTO, the Private Placement and loan conversion are referred to as the "Transaction".

The principal business of the Company is to acquire, optimize, and grow diversified portfolio of home service franchisors ("Mobio Brands"). Mobio provides strategic resources, management expertise, and other value add services that help franchisors grow and scale.

These condensed interim consolidated financial statements have been prepared using the going concern assumption, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of business. During the period ended June 30, 2025, the Company generated a net loss of $10,679,068.

The continuing operations of the Company are dependent upon its ability to develop profitable operations in the future and successfully access additional capital, if necessary. The Company has generated operating losses since 2021. As of June 30, 2025, the Company's accumulated deficit is $15,444,824. These conditions indicate the existence of material uncertainties that cast significant doubt about the Company's ability to continue as a going concern. The condensed interim consolidated financial statements do not include any adjustments relating to the carrying values of assets and liabilities and the reported revenues and expenses that might be necessary should the Company be unable to continue as a going concern and such adjustments could be material.

2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements were authorized for issue on September 2, 2025, by the Board of Directors of the Company.

Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, using accounting policies consistent with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). These condensed interim consolidated financial statements do not include all of the information required for annual consolidated financial statements and should be read in conjunction with the annual audited consolidated financial statements of the Company for the years ended December 31, 2024, and 2023.

Principles of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its controlled subsidiaries. Details of controlled subsidiaries are as follows:

		Percentage owned	
	Country of incorporation	June 30, 2025	December 31, 2024
Mobio Technologies Inc.	CAN	100%	N/A
Strutta.com Media Inc. ("Strutta")	CAN	100%	N/A
You Move Me LLC	USA	100%	100%
MCSB Moving Services LLC	USA	80%	80%
YMM Phoenix LLC	USA	94%	94%
YMM Reno LLC	USA	100%	100%
YMM Interstate LLC	USA	100%	100%

Strutta.com Media Inc. ("Strutta"), is a wholly owned subsidiary of Mobio, which runs social promotions platform that allows brands to run contests and sweepstakes across multiple social web channels. You Move Me LLC ("YMM LLC") is a wholly owned subsidiary of TMI that sells franchise rights throughout the United States for the operation of businesses that provide residential and commercial moving services. MCSB Moving Services LLC ("MCSB") is a corporately owned franchise location that performs moving services in Cincinnati Ohio. YMM Phoenix LLC ("YMM Phoenix") is a corporately owned franchise location that performs moving services in Phoenix, Arizona. YMM Reno LLC ("YMM Reno") is a wholly owned franchise location that performs moving services in Reno, Nevada. History of changes in the percentage of ownership of MCSB and YMM Phoenix are discussed further in Note 12 and Note 14. YMM Interstate LLC ("YMM Interstate") is a wholly owned subsidiary of YMM LLC that administers long distance moves throughout the United States with franchise partners acting as agents.

Entities over which the Company has control are consolidated from the date that control commences until the date that control ceases. Entities over which the Company has significant influence (investments in associates) are accounted for under the equity method. Significant influence is assumed when the Company's interests are 20% or more, unless qualitative factors overcome this assumption (Note 8).

2. BASIS OF PRESENTATION (CONT'D)

Functional and Presentation Currency

The condensed interim consolidated financial statements are presented in Canadian dollars, which is the functional currency of the Company. The functional currency of YMM LLC, YMM Interstate, MCSB, YMM Reno and YMM Phoenix is the US dollar.

Basis of Measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at their fair values. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting.

Use of Estimates and Judgments

The most significant accounting judgements and estimates that we have made in the preparation of our condensed interim consolidated financial statements are described in Note 2 to our audited consolidated financial statements for the year ended December 31, 2024.

New Accounting Standards and Recent Pronouncements

The following amendment to the standards issued by the IASB is applicable to the Company's financial statements:

Classification of liabilities as current or non-current (amendments to IAS 1):

The IASB published Classification of Liabilities as Current or Non-Current (Amendments to IAS 1) which clarifies the guidance on whether a liability should be classified as either current or non-current. The amendments:

- clarify that the classification of liabilities as current or non-current should only be based on rights that are in place "at the end of the reporting period"
- clarify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability
- make clear that settlement includes transfers to the counterparty of cash, equity instruments, other assets or services that result in extinguishment of the liability.

This amendment is effective for annual periods beginning January 1, 2024. The amendment had no impact on the Company's financial statements upon its adoption.

Presentation and Disclosure in Financial Statements (IFRS 18):

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standards replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management defined performance measures. It also includes new requirements for the location, aggregation and disaggregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027, including interim financial statements. Retrospective application is required and early adoption is permitted. The Company is assessing the impacts to the consolidated financial statements.

3. REVERSE TAKEOVER AND RELATED TRANSACTIONS

On April 24, 2025, the Company completed the RTO pursuant to a Share Exchange Agreement dated February 14, 2025 between the Mobio and TMI.

TMI's primary line of business is to sell franchise rights in Canada and the United States for the operation of businesses that provide residential and commercial moving services. In 2021, the Company began operating its own corporate owned franchise locations in Cincinnati, Ohio, and Phoenix, Arizona. In 2023, the Company began offering its long-distance moving service. In January of 2025, the Company began operating its own corporate owned franchise location in Reno, Nevada. As at June 30, 2025, the Company had 20 (December 31, 2024 – 19) operating franchises in Canada and the USA.

Pursuant to the RTO, Mobio acquired all of the outstanding shares in TMI in exchange for common shares of Mobio by way of five-to-one share exchange: ten million (10,000,000) of the issued and outstanding shares of TMI were exchanged for fifty million (50,000,000) of newly issued shares of Mobio at a deemed issue price of $0.20 per on Mobio Share. Concurrently with the RTO, Mobio: completed a non-arm's length non-brokered Private Placement, raising gross proceeds of $1,800,000 through the issuance of 9,000,000 common shares at a price of $0.20 per share; and converted outstanding non-arm's length loans payable, totalling $1,454,497, into 7,272,486 common shares of Mobio, priced at $0.20 per share. Collectively, the RTO, the Private Placement and loan conversion are referred to as the "Transaction".

In accordance with Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"), the Transaction is considered a "related party transaction" and was therefore subject to "minority approval". Under MI 61-101, minority approval requires that the votes of related parties be excluded from the determination of approval. As a result, the votes attached to 22,634,767 Mobio shares held by related parties were excluded from the approval process for this Transaction. Disinterested shareholders of Mobio approved the Transaction on March 31, 2025 at an annual general and special meeting of Company shareholders.

For accounting purposes, it has been determined that Mobio was the accounting acquiree and TMI was the accounting acquirer as the shareholders of the former TMI now control the Company, based upon the guidance in IFRS 10, Consolidated Financial Statements, and IFRS 3, Business Combinations, to identify the accounting acquirer. Since TMI is considered the accounting acquirer, these condensed consolidated interim financial statements are prepared as a continuation of the financial statements of TMI.

The acquisition of Mobio by TMI was accounted for as a business combination. In accordance with IFRS 3 "Business Combinations", the assets acquired, and liabilities assumed were measured at their fair value at the acquisition date. The results of the operations, financial position and cash flows of Mobio have been included in the Company's consolidated financial statements since the date of acquisition. The total fair value of consideration was allocated to the acquired assets and liabilities.

The acquisition-date fair value of the consideration transferred by the accounting acquirer, TMI, for its interest in the accounting acquiree, Mobio, of $8,530,166 is determined based on the independently determined equity value of TMI and the number of shares that TMI would have to issue to acquire 100% of the issued and outstanding shares of Mobio, and is recorded as an increase in common shares in the condensed consolidated interim statement of financial position.

3. REVERSE TAKEOVER AND RELATED TRANSACTIONS (CONT'D)

The following table summarizes the calculation of the estimated purchase price:

Fair value of TMI's equity	**$**	**10,000,000**
Number of TMI shares prior to transaction		10,000,000
Percentage equity interest of Mobio past-shareholders in the combined entity		45.99%
# of shares of TMI that would have been issued		8,516,652
New total # of shares that would have been issued to shareholders of Mobio		**8,516,652**
Value per share	**$**	**1.00**

Purchase Price:		**CAD**
# of shares of TMI that would have been issued		8,516,652
Estimated fair value per share	$	1.00
Fair value of Mobio's outstanding options		13,514
Fair value of purchase consideration	**$**	**8,530,166**

As the valuation of Mobio's identifiable net assets at the reverse acquisition date was negative $1,670,697, the excess of consideration transferred over the net assets acquired of $10,200,863 is reflected as a "Cost of listing" expense in the condensed consolidated interim statement of loss and comprehensive loss. The fair value of the assets was determined at carrying value given the nature of these assets.

The following table summarizes the purchase price allocation:

Total Purchase Consideration	**$**	**8,530,166**
Identifiable assets acquired		
Cash		7,425
Accounts and other receivables		7,521
Deposits and prepaid expenses		5,889
Due from related party		16,105
Trade and other payables		(253,140)
Related party loans		(1,454,497)
Net assets acquired		**(1,670,697)**
Cost of listing	**$**	**10,200,863**

4. ACCOUNTS AND OTHER RECEIVABLES

For the six months ended June 30, 2025, the Company recognized $46,648 (June 30, 2024 - $86,717) of bad debt expense, mainly related to moving service operations of YMM Interstate, MSCB and YMM Phoenix.

Included in accounts receivable and other receivables at June 30, 2025 is an amount of $380,407 (December 31, 2024 - $291,000) owing from companies controlled by directors of the Company. Amounts receivable from related parties are unsecured, non-interest bearing and have terms of repayment of net 30.

5. FIXED ASSETS

		Moving Trucks
Cost		
Balance December 31, 2023	**$**	**781,551**
Additions		50,362
Effect of foreign exchange		68,724
Balance December 31, 2024		**900,637**
Effect of foreign exchange		(46,618)
Balance June 30, 2025	**$**	**854,019**
Accumulated depreciation		
Balance December 31, 2023	**$**	**364,148**
Depreciation for the year		131,489
Effect of foreign exchange		38,653
Balance December 31, 2024		**534,290**
Depreciation for the period		53,825
Effect of foreign exchange		(29,348)
Balance June 30, 2025	**$**	**558,767**
Net book value		
Balance December 31, 2024	$	366,347
Balance June 30, 2025	$	295,252

6. INTANGIBLE ASSETS

		Software
Balance December 31, 2023	**$**	**57,897**
Amortization		(20,427)
Balance December 31, 2024		**37,470**
Amortization		(9,875)
Balance June 30, 2025	**$**	**27,595**

7. LEASE

On October 1, 2022, the Company entered into an office lease agreement for a term of three years and four months with the option to extend it for a further 16 months until May 31, 2027. In accordance with IFRS 16 *Leases*, the Company recorded a right-of-use asset and a lease liability with a fair value of $298,270. The fair value was determined by discounting future lease payments at a discount rate of 15% per annum.

The Company's right-of-use asset as at June 30, 2025:

Balance December 31, 2023	$	62,878
Amortization		(18,403)
Balance December 31, 2024	$	44,475
Amortization		(9,202)
Balance June 30, 2025	**$**	**35,273**

The Company's lease liability as at June 30, 2025:

Balance December 31, 2023	$	63,940
Payments made		(23,400)
Interest accrued		7,730
Balance December 31, 2024	$	48,270
Payments made		(11,700)
Interest accrued		3,004
Balance June 30, 2025	**$**	**39,574**
Current portion	$	19,324
Long term portion		20,250
	$	**39,574**

The Company's minimum lease payments over the next 2 years are as follows:

		Within 1 year		1 - 2 years		Total
Lease payments	$	23,400	$	21,450	$	44,850
Finance charges		(4,076)		(1,200)		(5,276)
Net present values	**$**	**19,324**	**$**	**20,250**	**$**	**39,574**

8. INVESTMENT IN ASSOCIATE

On April 30, 2021, the Company subscribed to 200,000 common shares of Karve IT Ltd. ("Karve") at the price of $1 per common share, for an aggregate subscription price of $200,000.

As at June 30, 2025, the Company owns 200,000 shares of Karve, representing 34.39% of the Company and one Board seat (December 31, 2024 – 39.22%). Management have determined that the Company has significant influence over Karve and recorded this investment using the equity method. The Company made an adjustment for the equity pick-up required each month given its percentage of ownership for that particular month.

During the six months ended June 30, 2025, the Company recognized a $Nil (June 30, 2024 – $1,339) share of loss from the investment in Karve on its condensed interim consolidated statement of loss and comprehensive loss.

		Karve IT Ltd.
Balance December 31, 2023	**$**	**1,339**
Share of loss from associate		(1,339)
Balance December 31, 2024 and June 30, 2025		**-**

9. TRADE AND OTHER PAYABLES

		June 30, 2025		**December 31, 2024**
Accounts payable	$	1,503,793	$	908,064
Accrued liabilities		241,336		216,151
Due to related party		316,962		430,805
	$	**2,062,091**	**$**	**1,555,020**

Included in accounts payable and accrued liabilities at June 30, 2025 is an amount of $316,962 (December 31, 2024 - $430,805) owing to companies controlled by directors of the Company. Amounts payable to related parties are unsecured, non-interest bearing and have no specified terms of repayment.

10. RELATED PARTY LOANS

On October 9, 2019, the Company signed a loan agreement with a company controlled by a director that would allow the Company to borrow up to $1,189,160. The Company borrowed $989,160 on October 9, 2019 and an additional $200,000 on November 7, 2019. The loan is secured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $1,189,160 less the value of the equity component of the loan of $63,140, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of June 30, 2025, the Company has not made any repayment installments. On August 24, 2020, $200,922 of the loan plus any interest accrued thereon was assigned to another director of the Company. During the period ended June 30, 2025, the Company recorded interest of $99,021 (June 30, 2024 – $88,874) on the loan (Note 13). The balance of the loan at June 30, 2025 is $1,805,284 (December 31, 2024 - $1,706,263).

10. RELATED PARTY LOANS (CONT'D)

On August 24, 2020, due to the loan assignment described above, the Company was indebted to a director in the amount of $200,922. The loan is secured and bears an annual interest rate at 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $200,922 less the value of the equity component of the loan of $8,997, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of June 30, 2025, the Company has not made any repayment installments. During the period ended June 30, 2025, the Company recorded interest of $18,029 (June 30, 2024 - $16,183) on the loan (Note 13). The balance of the loan at June 30, 2025 is $333,864 (December 31, 2024 - $315,835).

On October 9, 2019, the Company received a loan in the amount of $128,797 from a company jointly controlled by a director. The loan is unsecured and bears an annual interest rate of 10%. The Company agreed to repay the amount borrowed in 60 equal monthly installments on the first business day of each month commencing January 2021 and ending December 2025. The loan was recorded at face value of $128,797 less the value of the equity component of the loan of $7,744, determined by discounting the loan at an appropriate market rate of interest of 12%. The lender has waived the installment payments for the next 12 months. As of June 30, 2025, the Company has not made any repayment installments. During the period ended June 30, 2025, the Company recorded interest of $12,699 (June 30, 2024 - $11,397) on the loan (Note 13). The balance of the loan at June 30, 2025 is $231,921 (December 31, 2024 - $219,222).

On March 24, 2022, the Company received a loan in the amount of US$75,000 from a company jointly controlled by a director. The loan is unsecured, bears interest at 10%, and is due on demand. The lender has waived the installment payments for the next 12 months. As of June 30, 2025, the Company has not made any repayment. During the period ended June 30, 2025, the Company recorded interest of $6,921 (June 30, 2024 - $6,229) on the loan (Note 13). The balance of the loan at June 30, 2025 is $141,777 (December 31, 2024 - $142,339).

On February 29, 2024, the Company received a loan in the amount of US$300,000 (CAD$407,100) from a company jointly controlled by a director. The loan is unsecured and bears an annual interest rate of 12%. The Company agreed to repay principal and interest in two equal instalments on August 15, 2024 and September 30, 2024. Upon initial recognition the Company recognized an equity component of $4,678 against the balance of the loan. The equity value was determined by discounting the balance of the loan at an appropriate market rate of interest of 14%. During the period ended June 30, 2025, the Company recorded interest and accretion of $Nil (June 30, 2024 - $18,950) on the loan (Note 13). The loan was repaid in full on October 4, 2024.

On February 27, 2025, the Company received a loan in the amount of US$130,696 (CAD$188,489) from a company jointly controlled by a director. The loan is on demand, unsecured and bears an annual interest rate of 12%. During the period ended June 30, 2025, the Company recorded interest of $4,288 (June 30, 2024 - $Nil) on the loan (Note 13). The balance of the loan was repaid in full on May 9, 2025 for cash amount of US$133,738 (CAD$186,257).

10. RELATED PARTY LOANS (CONT'D)

A summary of the related party loans is as follows:

Balance December 31, 2023	**$**	**2,118,999**
Additions		407,100
Repayment		(436,930)
Equity portion of debt		(4,678)
Interest		287,092
Effect of foreign exchange		12,076
Balance December 31, 2024		**2,383,659**
Additions		188,489
Interest		140,958
Repayment		(186,257)
Effect of foreign exchange		(14,003)
Balance June 30, 2025	**$**	**2,512,846**

Current portion	$	141,777
Non-current portion		2,371,069
	$	**2,512,846**

11. FINANCING LIABILITY

On August 23, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $121,155 (US$93,397) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.25%. The loan will be fully repaid on August 25, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the period ended June 30, 2025, MCSB recorded interest of $2,567(June 30, 2024 – $3,362). The balance of the loan at June 30, 2025 is $63,998 (December 31, 2024 - $77,534).

On September 8, 2022, YMM Phoenix entered into a financing arrangement for the purchase of a truck. The total value of the loan was $135,865 (US$103,587) to be repaid in 72 consecutive monthly installments at an annual interest rate of 7.70%. The loan will be fully repaid on September 13, 2028. YMM LLC and the Company are acting as guarantors on the loan. During the period ended June 30, 2025, YMM Phoenix recorded interest of $3,636 (June 30, 2024 – $4,334). The balance of the loan at June 30, 2025 is $84,370 (December 31, 2024 - $100,866).

On November 3, 2022, MCSB entered into a financing arrangement for the purchase of a truck. The total value of the loan was $123,712 (US$89,979) to be repaid in 60 consecutive monthly installments at an annual interest rate of 7.30%. The loan will be fully repaid on November 3, 2027. YMM LLC and the Company are acting as guarantors on the loan. During the period ended June 30, 2025, MCSB recorded interest of $2,714 (June 30, 2024 – $3,459). The balance of the loan at June 30, 2025 is $68,399 (December 31, 2024 - $81,177).

On November 15, 2024, YMM Reno entered into a financing arrangement for the purchase of a truck. The total value of the loan was $50,362 ($35,000 USD) to be repaid in 36 consecutive monthly installments at an annual interest rate of 7%. The loan will be fully repaid on November 15, 2027. The loan is unsecured. During the period ended June 30, 2025, YMM Reno recorded interest of $1,525 (June 30, 2024 – $Nil). The balance of the loan at June 30, 2025 is $39,209 (December 31, 2024 – $50,647).

11. FINANCING LIABILITY (CONT'D)

A summary of the financing liability is as follows:

Balance December 31, 2023	**$**	**304,856**
Additions		50,362
Interest		21,499
Repayment		(94,384)
Effect of foreign exchange		27,891
Balance December 31, 2024		**310,224**
Interest		10,441
Repayment		(58,042)
Effect of foreign exchange		(13,409)
Balance June 30, 2025	**$**	**249,214**

Current portion	$	91,804
Non-current portion		157,410
	$	**249,214**

12. SHARE CAPITAL

Authorized:

- Unlimited number of common shares without par value.
- Unlimited number of preferred shares without par value, non-voting and entitled to such dividends as may be set by the Board of Directors of the Company.

Issued

As at June 30, 2025, the Company had 108,855,746 common shares issued and outstanding (December 31, 2024 - 42,583,260)

Summary below describes share issuance activities in connection with RTO transaction (Note3):

	Number		Value
Comon shares			
Mobio shares issued and outstanding at December 31, 2024	42,583,260	$	26,941,574
Mobio shares issued to shareholders of TMI	50,000,000		(16,609,140)
Mobio shares issued in connection with private placement	9,000,000		1,800,000
Mobio shares issued in connection with debt conversion	7,272,486		1,454,497
Common shares issued and outstanding at June 30, 2025	108,855,746	$	13,586,931
Options:			
Mobio options issued in connection with stock options plan	75,000	$	-
Fully diluted shares at June 30, 2025	**108,930,746**	**$**	**13,586,931**

12. SHARE CAPITAL (CONT'D)

Stock Options

Under Mobio's stock option plan, options may be granted to directors, officers, employees and consultants of the Company. Options expire between two and five years after being issued or thirty days after an optionee ceases to be engaged in a bona fide manner with the Company. The Board of Directors has the discretion to extend the expiration period on cessation of engagement. The maximum number of common shares authorized for issuance by the Board of Directors under the plan is limited to 10% of the total issued and outstanding common shares of the Company and the aggregate number of common shares to be delivered upon exercise of the options to any one individual granted under the plan may not exceed 5% of the common shares issued and outstanding.

As at June 30, 2025 the following stock options were issued and exercisable:

	Number of Options		Weighted Average Exercise Price
Balance, June 30, 2025	75,000	$	0.22

Outstanding (#)	Exercisable (#)	Exercise Price ($)	Expiry Date
75,000	75,000	0.22	January 19, 2028

The weighted average life of the remaining options is 2.56 years.

Pioneer Stock Options of TMI prior to RTO

During the year ended December 31, 2020, TMI established a pioneer stock option plan (the "Plan"). The purpose of the Plan is to enhance the value of the franchise system and to align the interests of the franchisor and franchisees in the system by having the Company offer opportunities to early franchisees and other contributors to the system to participate in the Company's growth and success by acquiring and maintaining stock ownership in the Company. The aggregate number of shares that may be issued pursuant to the exercise of options awarded under the pioneer stock option plan is 500,000 Class A TMI shares.

On the grant date of August 6, 2021, the value of the options was measured at $143,286 using a Black Scholes Option Pricing Model with the following assumptions: volatility of 23.81%, expected life of 4.41 years, risk-free interest rate of 0.27% and expected dividends of Nil. The Company considers pioneer stock options granted to be consideration payable to its customers, in this case franchisees, in exchange for their continuous participation within franchise system. Value of the options granted is being recognized over period of time as it is related to the revenue generated by the Company and is recorded as a reduction in royalty fees generated.

On February 14, 2025, the Company issued an additional 166,670 pioneer stock options to its franchise partners under the pioneer stock option plan. Prior to the RTO transaction (Note 3), all of the 500,000 outstanding options were exercised and as a result 500,000 of the Class A Shares of TMI were issued in exchange for cash at an exercise price of $0.01 per share.

During the period ended June 30, 2025, the Company recognized $8,448 in reduction to its royalty fees (June 30, 2024 – $Nil) related to pioneer stock options.

12. SHARE CAPITAL (CONT'D)

Unit subscriptions in MCSB Moving Services LLC and YMM Phoenix LLC

On March 1, 2022 the Company received a $150,000 USD ($191,880 CAD) promissory note from a related party in exchange for 15,000 non-voting Class C units of MCSB. The promissory note is due on demand, has interest at the rate of 5% per year compounded annually, accruing only after demand.

On April 1, 2022 the Company received $10,000 USD ($12,513 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units and 15,000 non-voting Class C units of YMM Phoenix. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On June 15, 2022 the Company received $50,000 USD ($64,740 CAD) in promissory notes from related parties in exchange for 5,000 non-voting Class B units of MCSB. The promissory notes are due on demand, have interest at the rate of 5% per year compounded annually, accruing only after demand.

On each anniversary of the promissory notes described above, the Company will forgive 20% of the original amount of the promissory note, such that the entire principal amount of the promissory notes will be forgiven on the fifth (5th) anniversary of them being received.

As the promissory notes have no recourse, the Company considers the issuance of these units to meet the criteria of a share-based payment and have recorded them in accordance with IFRS Accounting Standard 2 Share-based payment. The units were valued as the number of units issued times the per unit price as determined by the most recent valuation. The expense is being recognized using a graded vesting schedule of 5 years which is the period over which the loans are forgiven. During the period ended June 30, 2025, the Company recognized $15,467 in share based payment expense (June 30, 2024 – $29,117) related to unit subscriptions in MCSB Moving Services LLC and YMM Phoenix LLC.

13. RELATED PARTY TRANSACTIONS

Interest recorded on related party loans were as follows:

Six months ended	June 30, 2025	June 30, 2024
Interest on related party loans	$ 140,958	$ 141,633

Codix Management Ltd ("Codix") is a private Canadian (BC) company which performs financial reporting, consulting, and management services for the Company. Codix is jointly controlled by Mr. Laurie Baggio (CEO, director) and Mr. Lance Tracey (director). The Company pays Codix monthly fees as follows:

a) a monthly retainer of $24,000 for accounting, CFO, and related administrative services of the franchisor and Mobio Brands businesses recorded within management and consulting expenses; and

b) a monthly retainer of US$3,500 (CAD$4,933) for bookkeeping and administrative services related to USA franchisee operations recorded within management and consulting expenses; and

c) monthly office rent and storage fees of $1,950 recognized as a capital lease.

13. RELATED PARTY TRANSACTIONS (CONT'D)

Payments to companies controlled by key management and directors during the periods ended June 30, 2025 and 2024 were as follows:

Six months ended		June 30, 2025		June 30, 2024
Fees to a company controlled by a significant shareholder		152,766		142,325
Lease payments made to a company with common director		11,700		11,700
Interest accrued to a company with common director		3,005		4,139
Total	$	167,470	$	158,164

Payments made to companies controlled by key management and directors were included in management and consulting on the condensed interim consolidated statements of loss and comprehensive loss.

14. NON-CONTROLLING INTEREST

Balance December 31, 2023	**$**	**(24,995)**
Share of net income of a subsidiary		35,988
Effect of foreign exchange		(3,488)
Balance December 31, 2024		**7,505**
Share of net income of a subsidiary		12,706
Effect of foreign exchange		943
Balance June 30, 2025	**$**	**21,154**

MCSB Moving Services LLC

On March 1, 2021 Easy Moves LLC subscribed for 20,000 non-voting Class B units in MCSB resulting in the Company having a 75% ownership percentage. On March 1, 2022 our General Manager of MCSB subscribed for 15,000 non-voting Class C units resulting in the Company having a 63% ownership percentage. On June 15, 2022, the Company's Managing Director and Southwind Capital Holdings LLC Series 5 subscribed for a total of 5,000 non-voting Class B units in MCSB. On the same day, Easy Moves LLC transferred its non-voting Class B units back to the Company resulting in the Company having an 80% ownership percentage. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

14. NON-CONTROLLING INTEREST (CONT'D)

The following is a summarized condensed interim statement of financial position of MCSB at June 30, 2025 and December 31, 2024:

		June 30, 2025		December 31, 2024
Current:				
Assets	$	60,029	$	99,015
Liabilities		(118,331)		(117,790)
Total current net assets		(58,302)		(18,775)
Non current:				
Assets		241,032		266,706
Liabilities		(73,162)		(105,336)
Total non-current net assets		167,870		161,370
Total net assets	$	109,568	$	142,595

The following is a summarized condensed interim statement of loss and comprehensive loss of MCSB for the periods ending June 30, 2025 and June 30, 2024:

		June 30, 2025		June 30, 2024
Revenue	$	914,796	$	663,502
Net loss and comprehensive loss	$	(41,737)	$	(86,013)

YMM Phoenix LLC

On April 1, 2022 our General Manager of YMM Phoenix subscribed for 15,000 non-voting Class C units in YMM Phoenix. On the same day, the Company's Managing Director and Southwind Capital Holdings LLC Series 5 subscribed for a total of 5,000 non-voting Class B units in YMM Phoenix. On June 30, 2023, General Manager of YMM Phoenix transferred its non-voting Class C units back to the Company resulting in the Company having an 94% ownership percentage. As a result, the Company recognized an amount for non-controlling interest on its condensed interim consolidated financial statements.

14. NON-CONTROLLING INTEREST (CONT'D)

The following is a summarized condensed interim statement of financial position of YMM Phoenix at June 30, 2025 and December 31, 2024:

		June 30, 2025		December 31, 2024
Current:				
Assets	$	29,487	$	55,851
Liabilities		(72,649)		(71,948)
Total current net liabilities		(43,162)		(16,097)
Non current:				
Assets		81,667		101,333
Liabilities		(1,055,316)		(1,003,899)
Total non-current net liabilities		(973,649)		(902,566)
Total net liabilities	$	(1,016,811)	$	(918,663)

The following is a summarized condensed interim statement of loss and comprehensive loss of YMM Phoenix for the periods ending June 30, 2025 and June 30, 2024:

		June 30, 2025		June 30, 2024
Revenue	$	321,933	$	282,885
Net loss and comprehensive loss	$	(150,809)	$	(138,374)

15. CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The Company defines capital as an aggregate of its financing liability and equity. The Company manages its capital structure to ensure it has sufficient capital to meet its obligations as they come due and makes adjustments in light of changes in economic conditions. In order to facilitate the management of capital, the Company prepares yearly budgets which are updated as necessary and are reviewed and approved by the Company's management. The Company is not subject to any externally imposed capital requirements.

16. FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, restricted cash, accounts and other receivables, customer deposits, trade and other payables, financing liability, and related party loans. The Company's financial instruments measured at fair value consist of cash and restricted cash. Accounts and other receivables, trade and other payables, customer deposits, related party loans and financing liabilities are measured at amortized cost. Upon recognition, the fair values of the related party loans are estimated by discounting cash flows using interest rates of debt instruments with similar terms, maturities, and risk profile. With the rise in interest rates in 2025 and 2024, the fair value of related

16. FINANCIAL INSTRUMENTS (CONT'D)

party loans would result in a $194,219 (December 31, 2024 - $203,083) lower value than the current carrying value.

Fair Value
Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable.

The three levels of the fair value hierarchy are:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Board of Directors approves and monitors the risk management processes. The Company has exposure to the following risks from its use of financial instruments:

- Interest rate risk
- Credit risk
- Liquidity risk
- Currency risk

Interest Rate Risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's related party loans payable and financing liabilities have a fixed interest rate therefore the Company is not currently exposed to interest rate risk.

Credit Risk
Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The Company holds its cash balances in reputable financial institutions in both Canada and USA and considers their credit risk to be low. The Company's receivables consist of trade receivables and receivables from a related party. Based on the evaluation of receivables at June 30, 2025 and December 31, 2024, the Company believes that its receivables are collectable, and has determined credit risk to be low. For the six months ended June 30, 2025, the Company recognized $46,648 (June 30, 2024 - $86,717) in bad debt expense.

Liquidity Risk
Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk by maintaining sufficient cash to enable settlement of transactions on the due date. Management monitors the Company's contractual obligations and other expenses to ensure adequate liquidity is maintained.

Currency Risk
Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to foreign currency exchange risk as it has cash, receivables, payables, and related party loans denominated in currencies other than the functional currency of the Company.

The Company's reporting currency is the Canadian dollar and as such the Company is exposed to foreign currency fluctuations on its US dollar denominated financial instruments. As at June 30,

16. FINANCIAL INSTRUMENTS (CONT'D)

2025, the Company had US dollar denominated cash of US$106 (December 31, 2024 – US$145), US dollar denominated trade payables of US$6,822 (December 31, 2024 – US$6,821), and loan payable of US$75,000 (December 31, 2024 – US$75,000). As at June 30, 2025, a 10% change in exchange rates between US dollars and Canadian dollars would impact the Company's net income by approximately $8,440 (December 31, 2024 – $15,207).

17. SEGMENT INFORMATION

During the period ended June 30, 2025 and the period ended June 30, 2024, the Company had two types of segments: geographical (Canada and United States of America) and operational (franchisor and corporate locations). Revenue and assets by geography and operational type are presented below:

As at and for the period ended June 30, 2025:

		Canada		USA		Total
Revenue	$	357,314	$	5,831,076	$	6,188,390
Cost of revenue	$	-	$	2,676,409	$	2,676,409
Operating expenses	$	573,415	$	3,288,784	$	3,862,199
Interest expense	$	139,674	$	14,729	$	154,403
Depreciation	$	19,077	$	53,825	$	72,902
Net income (loss)	$	(10,705,946)	$	13,281	$	(10,692,665)
Current assets	$	1,629,230	$	1,545,074	$	3,174,304
Non-current assets	$	62,868	$	295,252	$	358,120
Current liabilities	$	587,458	$	1,838,603	$	2,426,061
Non-current liabilities	$	2,415,152	$	157,410	$	2,572,562
Non-controlling interest	$	-	$	21,154	$	21,154

		Franchisor		Corporate locations		Total
Revenue	$	4,919,462	$	1,268,928	$	6,188,390
Cost of revenue	$	2,148,761	$	527,648	$	2,676,409
Operating expenses	$	2,863,592	$	998,607	$	3,862,199
Interest expense	$	143,961	$	10,442	$	154,403
Depreciation	$	19,077	$	53,825	$	72,902
Net income (loss)	$	(10,423,713)	$	(268,952)	$	(10,692,665)
Current assets	$	3,066,633	$	107,671	$	3,174,304
Non-current assets	$	62,868	$	295,252	$	358,120
Current liabilities	$	2,214,953	$	211,108	$	2,426,061
Non-current liabilities	$	2,415,152	$	157,410	$	2,572,562
Non-controlling interest	$	-	$	21,154	$	21,154

17. SEGMENT INFORMATION (CONT'D)

As at and for the period ended June 30, 2024:

		Canada		USA		Total
Revenue	$	1,989,378	$	3,361,425	$	5,350,803
Cost of revenue	$	368	$	2,366,309	$	2,366,677
Operating expenses	$	2,031,566	$	955,957	$	2,987,523
Interest expense	$	146,153	$	11,156	$	157,309
Depreciation	$	19,415	$	64,315	$	83,730
Net (loss) income	$	(107,830)	$	51,319	$	(56,511)
Current assets	$	290,891	$	1,351,589	$	1,642,480
Non-current assets	$	159,861	$	367,158	$	527,019
Current liabilities	$	202,612	$	1,646,736	$	1,849,348
Non-current liabilities	$	2,191,453	$	210,682	$	2,402,135
Non-controlling interest	$	24,627	$	11,545	$	36,172

		Franchisor		Corporate locations		Total
Revenue	$	4,404,416	$	946,387	$	5,350,803
Cost of revenue	$	1,939,049	$	427,628	$	2,366,677
Operating expenses	$	2,245,050	$	742,473	$	2,987,523
Interest expense	$	146,153	$	11,156	$	157,309
Depreciation	$	19,415	$	64,315	$	83,730
Net income (loss)	$	167,876	$	(224,387)	$	(56,511)
Current assets	$	1,457,402	$	185,078	$	1,642,480
Non-current assets	$	43,353	$	483,666	$	527,019
Current liabilities	$	1,663,779	$	185,569	$	1,849,348
Non-current liabilities	$	1,408,667	$	993,468	$	2,402,135
Non-controlling interest	$	24,627	$	11,545	$	36,172