

## **NOTICE OF CHANGE IN CORPORATE STRUCTURE**

Pursuant to Section 4.9 of National Instrument 51-102  
*Continuous Disclosure Obligations ("NI 51-102")*

- Item 1**            **Names of the Parties to the Transaction**
- Hercules Metals Corp. (the "**Company**")
- Item 2**            **Description of the Transaction**
- Pursuant to a special resolution of the shareholders of the Company, the Company changed its name from Hercules Silver Corp. to Hercules Metals Corp.
- Item 3**            **Effective Date of the Transaction**
- June 28, 2024
- Item 4**            **Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**
- Not applicable
- Item 5**            **Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction**
- Not applicable
- Item 6**            **Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**
- Not applicable
- Item 7**            **Documents Filed under NI 51-102 that Described the Transaction and Where those Documents can be Found in Electronic Format**
- On June 17, 2024, the Company disseminated and filed on SEDAR a news release announcing the proposed change of name. On June 25, 2024 the Company issued a news release announcing the change of name becoming effective.
- Date of Notice:**    June 28, 2024