



HPQ Silicon announces that the Private Placement Offering is Fully Subscribed

Montreal, Canada, February 24th, 2026 — [HPQ Silicon Inc.](#) (“HPQ” or the “Company”) (“HPQ” or the “Company”) (TSX-V: [HPQ](#), OTCQB: [HPQFF](#), FRA: [O08](#)), an advanced materials technology company developing innovative, low-emission processes for the production of high-purity silicon and silica used in energy storage, electronics, and industrial applications, is pleased to announce that its non-brokered private placement (the “**Offering**”) of 18,181,819 units (each, a “**Unit**”) at a price of \$0.165 CAD per Unit for aggregate gross proceeds of up to approximately \$3 million CAD announced on [February 23, 2026](#) is fully subscribed.

“With institutional investor support received, we are happy to say that the Offering has been fully subscribed,” said Bernard Tourillon, President and CEO of HPQ Silicon.

The closing is expected to occur by or around February 27th, 2026, or a later date that may be determined by the Company or approving entities. The Offering is subject to certain closing conditions, including, but not limited to, the receipt of all necessary approvals, including the conditional acceptance by the TSX Venture Exchange (“TSXV”).

In the placement, each Unit consists of one common share of the Company (each, a “Common Share”) and one non-transferable Common Share purchase warrant (each, a “Warrant”). Each whole Warrant will be exercisable to acquire one Common Share of the Company at an exercise price of \$0.25 CAD for a period of 24 months from the closing date of the Offering. The Company may compensate certain eligible finders under the Offering and may pay a cash commission of up to 6% of the gross proceeds and issue such a number of finder’s warrants of up to 6% of the total number of Units issued.

The net proceeds of the Offering are intended to be used for: (i) general working capital purposes; (ii) accelerating execution of the Company’s Silicon-Based Battery Material pilot plant project, announced on [September 11, 2025](#); and (iii) continuing the development of the Company’s hydrogen-based projects.

About HPQ Silicon

[HPQ Silicon Inc.](#) is a Quebec-based TSX Venture Exchange industrial issuer ([TSX-V: HPQ](#)) focused on innovation in advanced materials and critical process development. In partnership with its research and development partner **Novacium**—of which HPQ is a shareholder—the Company is advancing next-generation **silicon-based anode materials** (Gen3) for batteries, commercializing its **ENDURA+ lithium-ion cells**, and developing breakthrough **clean-hydrogen** and **waste-to-energy** technologies, for which HPQ holds exclusive North American rights.

HPQ is also pursuing proprietary technologies to become a low-cost, zero-CO₂ producer of **fumed silica** and **high-purity silicon**, with technical support from PyroGenesis Inc. Together, these initiatives position HPQ to capture growth opportunities in the energy storage, clean hydrogen, and advanced materials markets essential to achieving global net-zero goals.

For more information, please visit [HPQ Silicon web site](#).



On Behalf of the Board of Directors:

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Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking statements. These statements rely on assumptions about technology performance, market demand, permits, financing, supply chains, and economic conditions but remain subject to significant risks, including delays, regulatory challenges, competition, pricing, financing availability, and macroeconomic uncertainties. Actual outcomes may differ materially from expectations. Detailed risk factors are outlined in HPQ's Annual Information Form available on SEDAR+. Forward-looking information is provided solely to outline management's future expectations and objectives.

A more detailed cautionary note regarding forward-looking information related to the HPQ Fumed Silica Reactor project is available for download [[here](#)], the HPQ Endura+ batteries project is available for download [[here](#)], and METAGENE™ technology is available for download [[here](#)].

Further information regarding the Company is available in the SEDAR+ database (www.sedarplus.ca), and on the Company's website at: <http://www.hpqsilicon.com/>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release is available on the company's [CEO Verified Discussion Forum](#), a moderated social media platform that enables civilized discussion and Q&A between Management and Shareholders.

Source: HPQ Silicon Inc.