

AMENDING AGREEMENT

THIS AGREEMENT made effective as of the 8th day of August, 2025,

AMONG:

HERCULES METALS CORP.,
a corporation existing under the laws of
Ontario,

(hereinafter referred to as "**Hercules**"),

- and –

ANGLO-BOMARC, U.S., INC.,
a corporation existing under the laws of
Idaho,

(hereinafter referred to as "**Anglo**"),

- and -

BARRICK GOLD EXPLORATION INC.,
a corporation existing under the laws of
Delaware,

(hereinafter referred to as "**Barrick**").

- A. WHEREAS on July 27, 2025, Hercules, Anglo and Barrick entered into an option agreement (the "**Option Agreement**"), pursuant to which Barrick granted Hercules the sole and exclusive right and option to indirectly acquire 100% of Barrick's ownership interest in the Claims;
- B. AND WHEREAS Hercules, Anglo and Barrick wish to amend the Option Agreement in accordance with the terms set out herein.

NOW THEREFORE THIS AGREEMENT WITNESSES THAT in consideration of the respective covenants and agreements of the Parties herein contained and for other good and valuable consideration (the receipt and sufficiency of which are acknowledged by each party), the Parties agree as follows:

1.1 Interpretation

All words and expressions defined in the Option Agreement and not otherwise defined in this Agreement have the meaning specified in the Option Agreement.

1.2 Amendment to the Option Agreement

Effective as of the date hereof:

(a) Section 3.8 of the Option Agreement is hereby deleted in its entirety and replaced with the following:

Refunds of Amounts Paid. If Hercules or Anglo is required to reconvey all or any portion of the Claims as a result of a CFIUS Review or otherwise pursuant to Applicable Law, Barrick shall (a) return to Hercules for cancellation such number of Shares that is equal to the Shares issued to Barrick hereunder, and (b) reimburse Hercules for cash paid to Barrick in lieu of shares under Section 3.2 and/or Section 3.7, in each case calculated based on the same percentage of the reconveyed Claims. It is the intention of the Parties that, to the extent practicable, the return of Shares and cash payment will be in the same proportion of Shares issued and cash paid by Hercules to Barrick under this Agreement; provided that, if a return of Shares is not possible under Applicable Laws or Canadian Securities Laws, the Parties will work together in good faith and will use commercially reasonable efforts to reach a fair and reasonable resolution. For greater certainty, any Reimbursement Payments under Section 3.4 will not be returned, provided Barrick has paid such amounts to the BLM or the recorders for the counties in which the Property is located, as applicable.

1.3 Continuation of Option Agreement

With the exception of the amendment described in Section 1.2, the Option Agreement shall continue in full force and effect, unamended.

1.4 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Idaho without regard for choice of laws or conflict of laws principles that would require or permit the application of the laws of any other jurisdiction. Each Party, on behalf of itself and its successors, irrevocably consents to the exclusive jurisdiction of the courts of the United States District Court for the District of Idaho (unless such court lacks subject matter jurisdiction over a particular claim, in which case the claim shall be determined by any Idaho state court having jurisdiction), in respect of any disputes arising hereunder, with venue to be in the state of Idaho.

1.5 Severability

If any provision of this Agreement is held to be unenforceable, then that provision is to be construed either by modifying it to the minimum extent necessary to make it enforceable (if permitted by Applicable Law) or disregarding it (if not). If an unenforceable provision is modified or disregarded in accordance with this paragraph, the rest of the Agreement is to remain in effect as written, and the unenforceable provision is to remain as written in any circumstances other than those in which the provision is held to be unenforceable.

1.6 Execution

This Agreement may be executed in counterparts, which taken together shall constitute a single and complete document. This Agreement may be executed and delivered by facsimile or other form of electronic transmission such as email or .pdf and such signatures shall have the same legal effect as a manual signature.

(The remainder of this page is intentionally left blank; signature page follows.)

IN WITNESS WHEREOF the Parties have executed this Agreement effective as of the date first written above.

HERCULES METALS CORP., an
Ontario corporation

By its authorized signatory:

“Chris Paul”

Name: Chris Paul
Title: Chief Executive Officer and
Director

**BARRICK GOLD EXPLORATION
INC.**, a Delaware corporation

By its authorized signatory:

“Michael McCarthy”

Name: Michael McCarthy
Title: Director

ANGLO-BOMARC, U.S., INC., an
Idaho corporation

By its authorized signatory:

“Chris Paul”

Name: Chris Paul
Title: President