

UNDERTAKING

TO: Ontario Securities Commission, as Principle Regulator

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Government of Newfoundland and Labrador

RE: PUBLIC OFFERING OF UNITS PURSUANT TO PROSPECTUS DATED NOVEMBER 2, 2017

The undersigned, for and on behalf of Excellon Resources Inc. (the "**Corporation**"), hereby undertakes to each of the Ontario Securities Commission, Alberta Securities Commission, British Columbia Securities Commission, Manitoba Securities Commission, Saskatchewan Financial Services Commission, Financial and Consumer Services Commission (New Brunswick), Nova Scotia Securities Commission, Prince Edward Island Securities Office and the Government of Newfoundland and Labrador that it will file any material contracts (the "**Material Contracts**") that have not been executed at the time of filing the final short form prospectus by the Corporation dated November 2, 2017 (the "**Final Prospectus**") and that it will file the warrant indenture (the "**Warrant Indenture**") entered into with respect to the warrants to be issued pursuant to the Final Prospectus upon becoming effective and, in any event, no later than seven days after the execution such Material Contracts or such Warrant Indenture.

DATED as of November 2, 2017.

EXCELLON RESOURCES INC.

By: (signed) "Brendan Cahill"
President and Chief Executive Officer