

## **KNIGHTSBRIDGE CAPITAL GROUP PURCHASES SHARES OF ZEDCOR ENERGY INC.**

VANCOUVER, BRITISH COLUMBIA – May 31, 2019 – On May 30, 2019, Knightsbridge Capital Partners Inc. (“**Knightsbridge**”) and its subsidiary Knightsbridge Capital Group Trust (collectively, the “**Purchasers**”) purchased an aggregate of 4,400,135 common shares (“**Common Shares**”) of Zedcor Energy Inc. (“**Zedcor**”) at a price of C\$0.1127 per Common Share, for an aggregate purchase price of C\$495,895.22, plus agreed consideration based on future share performance, pursuant to agreements between each of the Purchasers and a private seller (the “**Share Purchase**”). Immediately prior to the Share Purchase, Maynbridge Capital Inc. (“**Maynbridge**”), a subsidiary of Knightsbridge, owned warrants entitling Maynbridge to acquire 3,901,778 Common Shares (each, a “**Warrant**”), representing approximately 6.80% of the issued and outstanding Common Shares calculated on a partially-diluted basis (assuming exercise in full of its Warrants). The purchase of an aggregate of 4,400,135 Common Shares by the Purchasers represents the acquisition of approximately 7.67% of the issued and outstanding Common Shares calculated on a partially-diluted basis (assuming the exercise in full of the 3,901,778 Warrants owned by Maynbridge). As a result, Maynbridge and the Purchasers together own approximately 14.47% of the issued and outstanding Common Shares calculated on a partially-diluted basis (assuming the exercise in full of the Warrants).

Knightsbridge acquired the Common Shares for investment purposes. Knightsbridge has no current plan or future intentions which relate to, or would result in, acquiring additional securities of Zedcor, disposing of securities of Zedcor, or any of the other actions enumerated above. Depending on market conditions, Knightsbridge’s view of Zedcor’s prospects and other factors considered relevant by Knightsbridge, Knightsbridge may acquire additional securities of Zedcor from time to time in the future, in the open market or pursuant to privately negotiated transactions, or may sell all or a portion of its securities of Zedcor.

Zedcor’s address is Suite 3000, 500 – 4th Avenue SW, Calgary, Alberta, T2P 2V6.

Knightsbridge’s address is Suite 388, 1111 West Hastings Street, Vancouver, British Columbia, V6E 2J3. Knightsbridge is a corporation incorporated under the federal laws of Canada. Knightsbridge’s principal business is investing in businesses undergoing periods of turnaround and high growth.

For further information, please refer to the early warning report posted on SEDAR or contact Robin Lawder at (604) 684-7070.

### **Forward-Looking Information**

Certain statements in the press release are forward-looking statements and are prospective in nature, including statements with respect to Knightsbridge’s future intentions regarding the securities of Zedcor. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Such forward-

looking statements should therefore be construed in light of such factors, and Knightsbridge is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.