

CONFIFEX TIMBER INC.
(the "Company")

Annual General and Special Meeting
June 25, 2018

REPORT OF VOTING RESULTS
(Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*)

This report sets forth a summary of the matters voted upon at the annual general and special meeting of the Company held on June 25, 2018 (the "**Meeting**") and the outcome of such votes.

<u>Description of Matter</u>	<u>Votes by</u> <u>Ballot</u>	
1. Each of the following management nominees was elected as a director of the Company to hold office until the close of the next annual meeting of shareholders or until he or she resigns or sooner ceases to hold office: a. Ken Shields b. Dave Roberts c. George Malpass d. Jim Jia e. Michael Costello f. Pat Bell g. Tom Reed h. Janine North	N/A	
2. PricewaterhouseCoopers LLP, Chartered Professional Accountants, was appointed the Company's auditor for the ensuing year and the Company's board of directors was authorized to fix the remuneration to be paid to the auditor.	N/A	
3. The amendment to the amended and restated long-term incentive plan of the Company, in the form substantially set forth in the Company's management information circular, was adopted and approved.	For	85.94%
	Against	14.06%
4. The issuance of the securities of the Company in connection with the acquisition by Confifex Holdco LLC of all of the outstanding membership interests of Suwannee Lumber Holding Company, LLC, Suwannee Timber Management, LLC, and Caddo River Forest Products, LLC pursuant to the terms of a securities purchase agreement dated May 15, 2018 was authorized and approved.	N/A	

Date: June 26, 2018