



EARLY WARNING DISCLOSURE

Vancouver, British Columbia – (December 4, 2025) – Sendero Resources Corp. (TSXV: SEND) (the “**Company**” or “**Sendero**”) announces that, pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, Peter Marrone (the “**Investor**”) has filed an updated early warning report in connection with his holdings of securities of the Company. The report was triggered by market purchases of Shares in October 2025 and the closing of a brokered private placement announced by the Company on December 3, 2025.

As reported by the Investor:

1. he has filed an early warning report on SEDAR+ in connection with his holdings of securities in the capital of the Company on today’s date. A copy can be found under the Company’s profile on www.sedarplus.ca;
2. he acquired beneficial ownership and control over an aggregate of 69,300 Shares through market purchases on October 15 and October 20, 2025;
3. he acquired beneficial ownership and control over 421,000 Shares pursuant to the private placement;
4. he acted independently, and there are no joint actors associated with him;
5. he previously held an aggregate of 1,666,666 Shares and 1,666,666 Warrants representing approximately 8.47% of the Company’s issued and outstanding on an undiluted basis and approximately 15.61% on a partially diluted basis; and
6. he now beneficially owns and controls an aggregate of 2,156,966 Common Shares and 1,666,666 Common Share purchase warrants representing approximately 8.94% of the Company’s issued and outstanding on an undiluted basis and approximately 14.82% on a partially diluted basis.

The Investor may acquire additional securities of the Company, or may sell some or all of the securities held by him from time to time in the future, but at present has no intentions in either regard. While the Investor does not presently have any plans or intentions to do any of the following, he will be working with the Company to seek new business opportunities, and as such may (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change

the board of directors or management of the Company, including changing the number or term of directors or filling any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company's business or corporate structure; (f) effect a change in the Company's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (h) solicit proxies from securityholders; or (i) any action similar to any of those enumerated above.