

CONIFEX TIMBER INC.
(the "Company")

Annual General and Special Meeting
June 22, 2020

REPORT OF VOTING RESULTS
(Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*)

This report sets forth a summary of the matters voted upon at the annual general and special meeting of the Company held on June 22, 2020 and the outcome of such votes.

<u>Description of Matter</u>	<u>Votes by</u> <u>Ballot</u>	
1. Each of the following management nominees was elected as a director of the Company to hold office until the close of the next annual meeting of shareholders or until he or she resigns or sooner ceases to hold office:		
a. Ken Shields	For	97.37%
	Withheld	2.63%
b. Dave Roberts	For	97.43%
	Withheld	2.57%
c. Michael Costello	For	97.36%
	Withheld	2.64%
d. Janine North	For	97.39%
	Withheld	2.61%
e. Charlie Miller	For	99.73%
	Withheld	0.27%
2. PricewaterhouseCoopers LLP, Chartered Professional Accountants, was appointed the Company's auditor for the ensuing year and the Company's board of directors was authorized to fix the remuneration to be paid to the auditor.	For	99.99%
	Withheld	0.01%
3. The amendment to the amended and restated long-term incentive plan of the Company, in the form substantially set forth in the Company's management information circular, was adopted and approved.	For	93.19%
	Against	6.81%

Date: June 23, 2020