

**EXCELLON RESOURCES INC.**  
**Report of Voting Results**  
**(Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations)**

The following describes the matters voted upon and the outcome of the votes at the Annual and Special Meeting of the holders (the "**Shareholders**") of common shares (the "**Shares**") of Excellon Resources Inc. (the "**Corporation**") held virtually on Thursday, November 23, 2023.

**Item 1: Election of Directors**

Based on a vote by ballot, each of the four nominees listed in the Corporation's management information circular dated October 24, 2023 (the "**Circular**") was elected as a director of the Corporation for the ensuing year or until his successor is elected or appointed. Each director received the following votes in respect of his election:

<b>Director</b>	<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>
Shawn Howarth	9,018,508	97.691	213,130	2.309
Laurence Curtis	9,021,999	97.729	209,639	2.271
Craig Lindsay	9,025,794	97.770	205,840	2.230
Brendan Cahill	8,892,983	96.332	338,651	3.668

**Item 2: Appointment of Auditor**

Based on a vote by ballot, Ernst & Young LLP, Chartered Professional Accountants, was appointed auditor of the Corporation and the directors were authorized to fix the auditor's remuneration. The motion received the following votes:

<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>
9,126,840	98.856	105,640	1.144

**Item 3: Debenture Interest Shares Resolution**

Based on a vote by ballot, the disinterested Shareholders of the Corporation passed an ordinary resolution (the "**Debenture Interest Shares Resolution**") to authorize and approve the issuance of an aggregate of up to 194,516,355 Shares that may be issued in connection with the payment of interest on the Corporation's outstanding 5.75% secured convertible debentures due July 31, 2024 in the aggregate principal amount of \$17,910,000 (the "**Debentures**") for the period from and including June 30, 2023 until the earlier of the date of completion of the restructuring of the Debentures and July 31, 2024, as more particularly described in the Circular. The Debenture Interest Shares Resolution received the following votes, excluding an aggregate of 3,841,551 votes cast by or on behalf of Shareholders who, or who were deemed to, beneficially own, or exercise control or direction over, Debentures:

<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>
5,100,212	94.607	290,717	5.393

**Item 4: Debenture Restructuring Resolution**

Based on a vote by ballot, the disinterested Shareholders of the Corporation passed an ordinary resolution (the "**Debenture Restructuring Resolution**") to authorize and approve the restructuring of the Debentures and the issuance of an aggregate of up to 371,423,135 Shares in connection with the restructuring and following completion of the restructuring in accordance with the amended terms of the Debentures, as more particularly described in the Circular. The Debenture Restructuring Resolution received the following votes, excluding an aggregate of 3,841,551 votes cast by or on behalf of Shareholders who, or who were deemed to, beneficially own, or exercise control or direction over, the Debentures:

<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>
5,099,822	94.600	291,107	5.400

November 27, 2023

**EXCELLON RESOURCES INC.**

(signed) *"Daniel Hall"*

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Name: Daniel Hall

Title: Chief Financial Officer