

FORM 62-103F1

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

State if the report is filed to amend information in an earlier report. Indicate the date of the report that is being amended.

Item 1 - Security and Reporting Issuer

1.1 State the designation of securities to which this report replates and the name and address of the head office of the issuer of the securities.

Common shares ("Common Shares") in the capital of Zedcor Inc. (the "Issuer")

The Issuer's address is:

300, 151 Canada Olympic Road SW
Calgary, Alberta T3B 6B7

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place:

The transaction that triggered the filing of this report was the disposition of Common Shares by private transaction.

Item 2 - Identify the Acquiror

2.1 State the name and address of the acquiror.

Dean Swanberg
720058 Range Road 51
County of Grande Prairie No. 1, Alberta T8X 4G1

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On May 5, 2023, Mr. Swanberg, through D.S.S. Holdings Inc., disposed of beneficial ownership and control over a total of 1,800,000 Common Shares at a price of \$0.60 per share. The Common Shares were sold through a private transaction.

As a result of the disposition, Mr. Swanberg's securityholdings decreased by approximately 2.47% of the Issuer's issued and outstanding Common Shares.

Mr. Swanberg now beneficially owns or exercises control over 22,000,000 Common Shares, representing approximately 30.17% of the Issuer's issued and outstanding Common Shares.

2.3 State the names of any joint actors.

D.S.S. Holdings Inc.

Item 3 - Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed

of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.

See item 2.2 above and Item 3.4 below.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

See item 2.2 above and Item 3.4 below.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable

3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

As a result of the transaction disclosed in item 2.2, Mr. Swanberg now has direct ownership or control and direction of an aggregate of 22,000,000 Common Shares, representing approximately 30.17% of the Issuer's 72,908,925 issued and outstanding Common Shares.

Prior to the transaction that triggered this report, Mr. Swanberg held or controlled 23,800,000 Common Shares representing approximately 32.64% of the Issuer's issued and outstanding Common Shares on an undiluted basis.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either along or together with any joint actors, has ownership and control,

See Items 2.2 and 3.4 above.

(b) the acquiror, either along or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the acquiror or any of its joint acors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

State if the securities lending arrangement is subject to the exemption provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

A total of 1,800,000 Common Shares were indirectly disposed of by Mr. Swanberg through a private transaction. The Common Shares were sold at a price of \$0.60 per Common Share for an aggregate consideration of \$1,080,000.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

See item 4.1 above.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition

- of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
 - (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
 - (d) a change in the board of directors of management of the reporting issuer, including any plans or intentions to change the number or terms of directors or to fill any existing vacancy on the board;
 - (e) a material change in the present capitalization or dividend policy of the reporting issuer;
 - (f) a material change in the reporting issuer's business or corporate structure;
 - (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which may impede the acquisition of control of the reporting issuer by any person or company;
 - (h) a class of securities of the reporting issuer being delisted from or ceasing to be authorized to be quoted on a marketplace;
 - (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
 - (j) a solicitation of proxies from securityholders;
 - (k) an action similar to any of those enumerated above.

The Common Shares were disposed of by Mr. Swanberg for investment purposes. Depending on market conditions and other factors, Mr. Swanberg may from time to time acquire additional securities of the Issuer, or continue to hold or dispose of some or all of the securities of the Issuer in the open market, by private agreement or otherwise.

Item 6 Agreements, Arrangements, Commitments or Undertaking with Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for an of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 Certification

I, as the acquiror, certify, or I as the agent filing the report on behalf of the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date May 5, 2023

Signed "Dean Swanberg"

Dean Swanberg