

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Fireweed Zinc Ltd.
1020-800 West Pender Street
Vancouver, British Columbia V6C 2V6
(the “Company”)

ITEM 2. DATE OF MATERIAL CHANGE

November 27, 2018

ITEM 3. NEWS RELEASE

A news release announcing the material change was published on November 27, 2018 for distribution through Globe Newswire and filed on SEDAR (www.sedar.com).

ITEM 4. SUMMARY OF MATERIAL CHANGE

On November 27, 2018 the Company announced closing of the previously announced sale and purchase agreement with Teck Metals Ltd., a subsidiary of Teck Resources Limited, to acquire the Nidd Property on the western extension of the Macmillan Pass Zinc Project and consolidates the Macmillan Pass Zinc District.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

With this acquisition Fireweed has consolidated the Macmillan Pass Zinc District and now controls 544 square kilometers of highly prospective zinc claims including all four known large zinc mineralized systems in the region – Tom, Jason, End Zone and Boundary Zone – as well as many other zinc exploration targets including the entire highly prospective “fertile corridor” of exploration targets extending from Tom to the Boundary Zone and beyond (see Fireweed news release dated November 6, 2018 for details). Under terms of the agreement, Fireweed acquired 100% interest in the 372 Nidd claims for a purchase price of 1,500,000 shares subject to a one year lock up, and Teck retains a 1% net smelter return royalty and has a right of first offer to purchase from Fireweed, future production concentrates from the Nidd Property.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Brandon Macdonald, CEO, Director
Telephone: 604 646 8361

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC, this 27th day of November, 2018.