

FORM 62-103F3

REQUIRED DISCLOSURE BY AN ELIGIBLE
INSTITUTIONAL INVESTOR UNDER SECTION 4.5(d)

Item 1 – Identity of the Eligible Institutional Investor

1.1 State the name and address of the eligible institutional investor.

Bison Interests, LLC (“**Bison**”)
2929 Allen Pkwy
Houston, Texas 77019
U.S.A.

Bison Energy Opportunity Fund, L.P. (“**BEOF**”) is a pooled investment fund advised by Bison.

Item 2 – Security and Reporting Issuer

2.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Journey Energy Inc. (the “**Issuer**”)
700, 517 - 10th Avenue SW
Calgary, Alberta
T2R 0A8

This report relates to common shares (“**Shares**”) in the capital of the Issuer.

2.2 State the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

As at November 30, 2020, Bison, itself and on behalf of BEOF, exercised control and direction over an aggregate of 869,100 Shares, representing approximately 2.02% of the Issuer’s 43,087,000 issued and outstanding Shares as reported in its Management’s Discussion and Analysis dated November 11, 2020.

Item 3 – Statement of Eligibility

3.1 Bison is eligible to file reports under Part 4 of National Instrument 62-103.

DATED this 10th day of December, 2020.

BISON INTERESTS, LLC

By: “Josh Young”
Josh Young, CIO