

JOURNEY ENERGY INC.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

to be held on May 26, 2021

TO THE SHAREHOLDERS OF JOURNEY ENERGY INC.

NOTICE IS HEREBY GIVEN that an annual meeting (the “**Meeting**”) of holders (the “**Shareholders**”) of common shares (the “**Common Shares**”) of Journey Energy Inc. (the “**Corporation**”) will be held at the offices of Journey Energy Inc., 700, 517 – 10th Avenue, S.W., Calgary, Alberta T2R 0A8 at 3:00 p.m. (Calgary time) on Wednesday May 26, 2021, for the following purposes:

1. to receive and consider the financial statements of the Corporation for the year ended December 31, 2020 and the auditor’s report thereon;
2. to fix the number of directors of the Corporation to be elected at the Meeting at five;
3. to elect the nominees to the board of directors of the Corporation for the ensuing year, as set out in the Proxy Statement and Information Circular (the “**Circular**”) accompanying this Notice;
4. to appoint KPMG LLP, as the auditor of the Corporation for the ensuing year and to authorize the board of directors of the Corporation to fix their remuneration;
5. to approve the issuance of 691,329 warrants to acquire Common Shares at a price of \$0.16 per Common Share pursuant to the Corporation’s amended and restated credit facility dated October 30, 2020; and
6. for the Shareholders to transact such other business as may properly be brought before the Meeting or any adjournment or adjournments thereof as ordinary business.

Shareholders should refer to the accompanying Circular dated April 21, 2021 for more detailed information with respect to the Corporation and the matters to be considered at the Meeting.

As of the date of the Circular, we intend to hold the Meeting in person as detailed above. As a Shareholder of record as of the close of business on April 21, 2021, you have the right to attend and vote at the Meeting as set out in the Circular. In light of the recent coronavirus (“COVID-19”) outbreak and in order to protect the health and safety of Shareholders and the broader community, the Corporation strongly encourages Shareholders to vote by proxy in advance of the Meeting and join the Meeting via dial-in by calling the dial-in number below instead of attending the Meeting in person. While the dial-in will allow you to listen to the Meeting and ask questions, it is not a virtual meeting and you will not be able to vote at the Meeting through the dial-in. The Corporation is continually monitoring developments and will communicate further, as necessary. In light of the rapidly evolving news and guidelines related to COVID-19, the Corporation asks that, in considering whether to attend the Meeting in person, Shareholders follow, among other things, the instructions of the Public Health Agency of Canada (<https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html>) and any applicable additional provincial and local instructions. You should not attend the Meeting in person if you are experiencing any cold or flu-like symptoms, or if you or someone with whom you have been in close contact has travelled to/from outside of Canada within the 14 days prior to the Meeting.

The Corporation reserves the right to take any additional precautionary measures it deems appropriate in relation to the Meeting in response to further developments in respect of the COVID-19 outbreak including, if considered necessary or advisable, hosting the Meeting solely by means of remote communication, placing restrictions on in-person attendance, or postponing or adjourning the Meeting. Changes to the Meeting date and/or means of holding the Meeting may be announced by way of press release. Please monitor the Corporation’s press releases as well as the Corporation’s website at <https://www.journeyenergy.ca/agm/> for updated information. We advise you to check the Corporation’s website one week prior to the Meeting date for the most current information. The Corporation does not intend to prepare or mail an amended Circular in the event of changes to the Meeting format.

Please note that, given the circumstances, there will NOT be a corporate presentation by management following the formal portion of the Meeting.

Shareholders may use the following information to listen to the Meeting via conference call:

From Calgary: (403) 698-8406

Toll free from North America: 1-888-294-1635

Access code (for both numbers): 389598#

If you are a registered Shareholder and are unable to attend the Meeting in person, please exercise your right to vote by dating, signing and returning the accompanying form of proxy to Computershare Trust Company of Canada, the Corporation's transfer agent. To be valid, completed proxy forms must be dated, completed, signed and deposited with our transfer agent, Computershare Trust Company of Canada, as follows: (i) by mail using the enclosed return envelope or one addressed to Computershare Trust Company of Canada, Proxy Department, 135 West Beaver Creek, P.O. Box 300, Richmond Hill, Ontario, L4B 4R5; (ii) by hand delivery to Computershare Trust Company of Canada, 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1; or (iii) by facsimile to (416) 263-9524 or 1-866-249-7775. You may also vote using the internet at www.investorvote.com or telephone at 1-866-732-VOTE (8683) using the 15-digit control number found on your proxy form. If you vote through the internet, you may also appoint another person to be your proxyholder. Your proxy or voting instructions must be received in each case no later than 48 hours (excluding weekends and holidays) before the time set for the holding of the Meeting or any adjournment(s) thereof or may be deposited with the Chairman of the Meeting prior to its commencement.

If you are not a registered Shareholder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy or applicable voting information form in accordance with the instructions provided to you by your broker or other intermediary with respect to the procedures to be followed for voting at the Meeting.

The board of directors of the Corporation has fixed April 21, 2021 as the record date for the Meeting. Only Shareholders of record at the close of business on April 21, 2021 are entitled to notice of the Meeting and to attend and vote thereat or at any adjournment(s) thereof on the basis of one vote for each Common Share held, except to the extent that: (i) a registered Shareholder has transferred the ownership of any Common Shares, subsequent to the record date; and (ii) the transferee of those Common Shares produces properly endorsed share certificates, or otherwise establishes that he or she owns the Common Shares and demands, not later than ten days before the Meeting, that his or her name be included on the Shareholder list before the Meeting, in which case, the transferee shall be entitled to vote such Common Shares at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Alex G. Verge*"

Alex G. Verge
President and Chief Executive Officer and Director

April 21, 2021