

Notice-and-Access

You are receiving this notification because **Sernova Corp.** ("**Sernova**" or the "**Corporation**") has decided to use notice-and-access for the delivery of meeting materials to its shareholders in respect to its Annual Meeting of Shareholders to be held on **Wednesday, June 30, 2021**. The Canadian securities regulators have adopted rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This new process provides the option to post meeting related materials including management information circulars, as well as the form of Proxy and annual financial statements and management's discussion and analysis (collectively, the "**Meeting Materials**") on a website in addition to SEDAR. Under notice-and-access, Meeting Materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period. Shareholders are receiving this Notice and Access Notification ("**notification**") with information on how they may access such Meeting Materials electronically.

Sernova Corp. has elected to utilize notice-and-access and provide you with the following information:

Meeting Date and Time: June 30, 2021 at 9:00 a.m. PT

Meeting Location: <https://virtual-meetings.tsxtrust.com/1139>

Meeting Materials: Meeting materials are available electronically at www.sedar.com and also on <http://sernova.com/investor/agm/>

SHAREHOLDERS SHOULD REVIEW THE MEETING MATERIALS, INCLUDING THE MANAGEMENT INFORMATION CIRCULAR (the "Circular") BEFORE VOTING

Please follow the instructions accompanying the VIF you receive with respect to returning it.

Shareholders will be asked to consider and vote on the following matters:

- **ELECTION OF DIRECTORS:** To elect directors of the Corporation for the ensuing year. See the section entitled *Election of Directors* in the Circular.
- **APPOINTMENT OF AUDITOR:** To appoint the auditor of the Corporation for the ensuing year. See the section entitled *Appointment of Auditor* in the Circular.
- **AMEND AND RESTATE INCENTIVE PLAN:** To pass the ordinary resolution to amend and restate the Corporation's Option Plan & Deferred Share Unit Plan (together the "Incentive Plan"), subject to Exchange approval, to increase the shares reserved for issuance under the Incentive Plan, as more particularly described in the accompanying Circular. See the section entitled *Particular of Matters to be Acted Upon* in the Circular.
- **AMEND AND RESTATE INCENTIVE PLAN DEFERRED SHARE UNIT COMPONENT:** To pass the ordinary resolution to amend and restate the Incentive Plan to increase the fixed number maximum of Deferred Share Units available for award pursuant to the Deferred Share Unit Plan Component of the Incentive Plan, as more particularly described in the accompanying Circular. See the section entitled *Particular of Matters to be Acted Upon* in the Circular.

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 1-866-600-5869 or email TMXInvestorServices@tmx.com. In order to receive a paper copy in time to vote before **June 28, 2021 at 9:00 a.m. PT**, your request should be received by **June 21, 2021**.

Stratification used: NO

HOW DO I VOTE?

There are several convenient ways to vote your shares including online, telephone, fax and via mail. Beneficial shareholders should vote using the website listed on their VIF, using the control number provided.

BOARD RECOMMENDATION

The Board of Directors of Sernova unanimously recommend that shareholders **VOTE FOR** each of the proposed resolutions.