

**FORM 13-502F1  
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Shaun Drake, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Shaun Drake"  
Name: Shaun Drake  
Title: Corporate Secretary

August 25, 2020  
Date:

**Reporting Issuer Name:** Mexican Gold Mining Corp.

**End date of previous financial year:** June 30, 2020

**Type of Reporting Issuer:**  Class 1 reporting issuer  Class 3B reporting issuer

**Highest Trading Marketplace:** TSX Venture Exchange  
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

**Market value of listed or quoted equity securities:**  
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

**Equity Symbol**

**MEX**

**1<sup>st</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

July 1, 2019 to September 30, 2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

**\$0.11** (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

**103,341,758** (ii)

Market value of class or series

(i) x (ii) **\$11,367,593.38** (A)

**2<sup>nd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

October 1, 2019 to December 31, 2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.10 \_\_\_\_\_ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 103,341,758 \_\_\_\_\_ (iv)

Market value of class or series (iii) x (iv) \$10,334,175.80 \_\_\_\_\_ (B)

**3<sup>rd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

January 1, 2020 to March 31, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.05 \_\_\_\_\_ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 103,341,758 \_\_\_\_\_ (vi)

Market value of class or series (v) x (vi) \$5,167,087.90 \_\_\_\_\_ (C)

**4<sup>th</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

April 1, 2020 to June 30, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.09 \_\_\_\_\_ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 103,341,758 \_\_\_\_\_ (viii)

Market value of class or series (vii) x (viii) \$9,300,758.22 \_\_\_\_\_ (D)

**5<sup>th</sup> Specified Trading Period (dd/mm/yy)**

(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

\_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ \_\_\_\_\_ (ix)

Number of securities in the class or series of such \_\_\_\_\_ (x)

security outstanding at the end of the last trading day of the specified trading period

Market value of class or series (ix) x (x) \$ \_\_\_\_\_ (E)

**Average Market Value of Class or Series**

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

**\$9,042,403.83** \_\_\_\_\_ (1)

**Equity Symbol**

**MEX.WT** \_\_\_\_\_

**1<sup>st</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

July 1, 2019 to September 30, 2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

**n/a** \_\_\_\_\_ (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

**n/a** \_\_\_\_\_ (ii)

Market value of class or series

(i) x (ii) **\$n/a** \_\_\_\_\_ (A)

**2<sup>nd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

October 1, 2019 to December 31, 2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

**\$0.03** \_\_\_\_\_ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

**50,000,000** \_\_\_\_\_ (iv)

Market value of class or series

(iii) x (iv) **\$1,500,000.00** \_\_\_\_\_ (B)

**3<sup>rd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

January 1, 2020 to March 31, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace **\$0.02** \_\_\_\_\_ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period **50,000,000** \_\_\_\_\_ (vi)

Market value of class or series (v) x (vi) **\$1,000,000.00** \_\_\_\_\_ (C)

**4<sup>th</sup> Specified Trading Period** (dd/mm/yy)

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

April 1, 2020 to June 30, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace **\$0.04** \_\_\_\_\_ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period **50,000,000** \_\_\_\_\_ (viii)

Market value of class or series (vii) x (viii) **\$2,000,000.00** \_\_\_\_\_ (D)

**Average Market Value of Class or Series**

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

**\$1,500,000.00** \_\_\_\_\_ (2)

**Fair value of outstanding debt securities:**

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) Of OSC Rule 13-502 Fees)

**\$Nil** \_\_\_\_\_ (3)

**Capitalization for the previous financial year** (1) + (2)  
+ (3)

**\$10,542,403.83** \_\_\_\_\_

**Participation Fee**

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)

**\$1,070** \_\_\_\_\_

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

**Late Fee**, if applicable  
(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$N/A \_\_\_\_\_

**Total Fee Payable**  
(Participation Fee plus Late Fee)

\$1,070 \_\_\_\_\_