

**FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

I, Shaun Drake, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Shaun Drake"

August 25, 2020

Name: Shaun Drake

Date:

Title: Corporate Secretary

Reporting Issuer Name: Mexican Gold Mining Corp.

End date of previous financial year: June 30, 2020

Type of Reporting Issuer: Class 1 reporting issuer Class 3B reporting issuer

Highest Trading Marketplace: TSX Venture Exchange

Market value of listed or quoted equity securities:

Equity Symbol

MEX _____

1st Specified Trading Period (dd/mm/yy)

01/07/19 to 30/09/19

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.11 _____ (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

103,341,758 _____ (ii)

Market value of class or series

(i) x (ii) **\$11,367,593.38** _____ (A)

2nd Specified Trading Period (dd/mm/yy)01/10/19 to 31/12/19

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.10 _____ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

103,341,758 _____ (iv)

Market value of class or series

(iii) x (iv) **\$10,334,175.80** _____ (B)**3rd Specified Trading Period** (dd/mm/yy)01/01/20 to 31/03/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.05 _____ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

103,341,758 _____ (vi)

Market value of class or series

(v) x (vi) **\$5,167,087.90** _____ (C)**4th Specified Trading Period** (dd/mm/yy)01/04/20 to 30/06/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.09 _____ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

103,341,758 _____ (viii)

Market value of class or series

(vii) x (viii) **\$9,300,758.22** _____ (D)**5th Specified Trading Period** (dd/mm/yy)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period _____ (x)

Market value of class or series (ix) x (x) \$ _____ (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$9,042,403.83 _____ (1)

Equity Symbol

MEX.WT _____

1st Specified Trading Period (dd/mm/yy)

01/07/19 to 30/09/19

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

n/a _____ (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

n/a _____ (ii)

Market value of class or series

(i) x (ii) **\$n/a** _____ (A)

2nd Specified Trading Period (dd/mm/yy)

01/10/19 to 31/12/19

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.03 _____ (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

50,000,000 _____ (iv)

Market value of class or series

(iii) x (iv) **\$1,500,000.00** _____ (B)

3rd Specified Trading Period (dd/mm/yy)

01/01/20 to 31/03/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.02 _____ (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

50,000,000 _____ (vi)

Market value of class or series

(v) x (vi) **\$1,000,000.00** _____ (C)

4th Specified Trading Period (dd/mm/yy)

01/04/20 to 30/06/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.04 _____ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

50,000,000 _____ (viii)

Market value of class or series

(vii) x (viii) **\$2,000,000.00** _____ (D)

5th Specified Trading Period (dd/mm/yy)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ (x)

Market value of class or series

(ix) x (x) \$ _____ (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$1,500,000.00 _____ (2)

Fair value of outstanding debt securities:

\$Nil _____ (3)

Capitalization for the previous financial year (1) + (2)
+ (3)

\$10,542,403.83 _____

Participation Fee

\$500 _____

Late Fee, if applicable

\$N/A _____

Total Fee Payable
(Participation Fee plus Late Fee)

\$500 _____