

PRESS RELEASE

Vancouver, BC - December 13, 2021: Collin Kettell reports that, on December 10, 2021, Palisade Goldcorp Ltd. (“Palisades”) announced that it has distributed the following securities of Mexican Gold Mining Corp. (TSXV: MEX) (“Mexican Gold”) to the shareholders of Palisades (the “Shareholders”):

- On December 10, 2021, Palisades distributed an aggregate total of 57,238,388 common shares (the “Shares”) in the capital of Mexican Gold pursuant to a statutory plan of arrangement approved by Shareholders (the “Distribution”) at the Annual General and Special Meeting of Shareholders held on October 14, 2021.

Immediately prior to the Distribution, Mr. Kettell did not hold any Shares of Mexican Gold. The Distribution resulted in Mr. Kettell acquiring 15,030,170 Shares of Mexican Gold representing approximately 11.8% of the issued and outstanding Shares of Mexican Gold.

The Distribution was completed for the purpose of enabling Shareholders to realize value from their investment in Palisades through the return of equity securities held by Palisades to Shareholders, which may allow Shareholders to realize more direct value from those positions than if such shares continued to be held by Palisades.

Mr. Kettell may increase or reduce his investment in Mexican Gold according to market conditions or other relevant factors.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the “Early Warning Report”),

To obtain a copy of the Early Warning Report filed by Mr. Kettell, refer to Mexican Gold’s SEDAR profile at www.sedar.com or contact:

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