

SOMA ANNOUNCES RESULTS OF AGM AND GRANT OF STOCK OPTIONS

VANCOUVER, BC, Dec. 16, 2022 /CNW/ - **Soma Gold Corp.** (TSXV: SOMA) (WKN: A2P4DU) (OTC: SMAGF) (the "**Company**" or "**Soma**") is pleased to announce that all matters submitted to the shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, both dated November 10, 2022, were approved by the requisite majority of votes with 70.86% of eligible votes cast at the Company's Annual General Meeting ("AGM") held on Friday, December 16, 2022.

The Company also announces, subject to regulatory approval, the grant of a total of 740,000 stock options to directors, officers, and employees of the Company to purchase common shares of the Company in accordance with its Equity Incentive Plan. The options vest immediately and are issued at an exercise price of 30 cents per common share and expire five years from the date of issuance. Upon completion of this grant, there will be 6,025,332 options and RSU's granted under the plan, representing 6.6 % of the outstanding shares of the Company.

ABOUT SOMA GOLD

Soma Gold Corp. (TSXV: SOMA) is a mining company focused on gold production and exploration. The Company owns two adjacent mining properties in Antioquia, Colombia with a combined milling capacity of 675 tpd. (permitted for 1,400 tpd). The El Bagre Mill is currently operating and producing. Internally generated funds are being used to finance a regional exploration program.

The Company also owns an exploration property near Tucuma, Para State, Brazil that is currently under option to Ero Copper Corp.

On behalf of the Board of Directors

"Javier Cordova Unda"

Chief Executive Officer and President

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All statements, analysis and other information contained in this press release about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.

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For further information: please contact Andrea Laird, telephone: +1-604-259-0302

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