Osisko Metals Reports Additional Drill Results From Pine Point With Up to 10 Metres Grading 8.71% Zn + Pb

MONTREAL, Nov. 13, 2023 -- Osisko Metals Incorporated (the "**Company**" or "**Osisko Metals**") (TSX-V: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce additional results from the 2023 drilling program at the Pine Point Mining Limited ("PPML") Joint Venture Project, located in the Northwest Territories, Canada. The reported results are from the J68 and K68 deposits in the C1 Area (C1) of the Central Zone.

Results from the K68 deposit indicate a new extension of tabular-style mineralization towards the east of the known deposit boundaries with localized increases in grade and thickness suggesting that there is exploration potential for new prismatic-style deposits in proximity to the C1 Area. Drilling at J68 defined the limits of that prismatic deposit.

These results are positive as the Company prepares for the Q1 2024 exploration program. Currently there are geophysical surveys underway evaluating target areas for prismatic-style mineralization that were outlined over the summer months by the Joint Venture Exploration Team.

Highlights of Drill Hole Assay Composites:

- K68-23-PP-001: **10.00 metres grading, 7.20% Zn and 0.73% Pb (7.93 Zn+Pb)**
- K68-23-PP-009: **6.00 metres grading, 11.37% Zn and 0.54% Pb (11.91 Zn+Pb)**
- K68-23-PP-020: **8.00 metres grading, 9.44% Zn and 1.20% Pb (10.63 Zn+Pb)**
- K68-23-PP-030: **10.00 metres grading, 5.20% Zn and 3.50 %Pb (8.71 Zn+Pb)**
- K68-23-PP-064B: **7.00 metres grading, 9.97% Zn and 4.49% Pb (14.45 Zn+Pb)**

Drilling was conducted as part of the PPML Joint Venture's larger 2023 definition drilling program designed to achieve an average drill spacing of approximately 30 metres within the currently modelled mineral resources reported in the 2022 PEA. This spacing is intended to upgrade the resources presently classified as Inferred to the Indicated category.

The Company would like to announce that as of September, Mr. Robin Adair has stepped down as Vice President of Exploration of Osisko Metals and has transitioned to Senior Technical Advisor for the PPML Joint Venture (holder of the Pine Point Project). The Company appreciates Mr. Adair's significant contribution over the years, and we will continue to collaborate and benefit from his knowledge in his new role with PPML.

Table 1: Drill Hole Assay Composites.

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
J68-23-PP-002	C1	J68	60.00	61.00	1.00	1.00	2.65	0.26	2.91
J68-23-PP-006	C1	J68	24.00	27.00	3.00	3.00	3.13	0.90	4.03
and	C1	J68	33.00	35.00	2.00	2.00	2.41	0.33	2.73
J68-23-PP-007	C1	J68	18.00	20.00	2.00	2.00	2.17	0.60	2.77
and	C1	J68	42.50	44.00	1.50	1.50	3.00	0.11	3.11
K68-23-PP-001	**C1**	**K68**	**56.00**	**66.00**	**10.00**	**9.99**	**7.20**	**0.73**	**7.93**
K68-23-PP-002	C1	K68	59.00	62.00	3.00	2.99	1.39	1.33	2.71
and	C1	K68	66.00	67.00	1.00	1.00	2.01	1.84	3.85
K68-23-PP-003	C1	K68	51.00	52.00	1.00	1.00	6.69	0.51	7.20
and	C1	K68	61.00	65.00	4.00	4.00	3.01	0.20	3.20
K68-23-PP-004	C1	K68	62.00	63.00	1.00	1.00	5.06	1.79	6.86
and	C1	K68	65.00	66.00	1.00	1.00	3.70	0.12	3.82
K68-23-PP-006	C1	K68	59.00	65.00	6.00	5.99	2.23	1.15	3.37
K68-23-PP-007	C1	K68	59.00	64.00	5.00	4.99	4.55	0.15	4.69
K68-23-PP-008	C1	K68	61.00	63.00	2.00	2.00	4.24	0.85	5.09
K68-23-PP-009	**C1**	**K68**	**60.00**	**66.00**	**6.00**	**5.99**	**11.37**	**0.54**	**11.91**
K68-23-PP-010	C1	K68	56.50	57.00	0.50	0.50	1.79	1.03	2.83
K68-23-PP-011	C1	K68	64.00	67.00	3.00	3.00	6.70	0.67	7.38
K68-23-PP-014	C1	K68	60.00	65.00	5.00	4.99	5.92	0.98	6.91

K68-23-PP-017	C1	K68	58.00	62.00	4.00	3.99	1.57	1.77	3.34
K68-23-PP-018	C1	K68	57.00	65.00	8.00	7.98	5.13	0.73	5.86
K68-23-PP-019	C1	K68	68.00	69.00	1.00	1.00	1.58	1.25	2.83
K68-23-PP-020	**C1**	**K68**	**54.00**	**62.00**	**8.00**	**7.99**	**9.44**	**1.20**	**10.63**
and	C1	K68	64.00	67.00	3.00	3.00	5.46	1.35	6.81
K68-23-PP-021	C1	K68	58.00	59.00	1.00	1.00	2.07	0.09	2.16
and	C1	K68	61.00	62.00	1.00	1.00	1.84	0.25	2.08
and	C1	K68	65.00	67.00	2.00	2.00	7.77	0.34	8.11
K68-23-PP-022	C1	K68	60.00	65.00	5.00	4.99	4.88	0.22	5.10
K68-23-PP-024	C1	K68	62.00	63.00	1.00	1.00	1.83	0.43	2.26
K68-23-PP-025	C1	K68	56.00	57.00	1.00	1.00	2.04	0.18	2.22
and	C1	K68	59.00	67.00	8.00	7.99	4.24	0.50	4.74
K68-23-PP-026	C1	K68	57.00	63.00	6.00	5.99	4.17	1.20	5.37
K68-23-PP-026	C1	K68	67.00	71.00	4.00	3.99	6.86	0.43	7.29
K68-23-PP-028	C1	K68	54.00	58.00	4.00	3.99	10.11	0.92	11.03
and	C1	K68	60.00	62.00	2.00	2.00	2.01	0.17	2.19
K68-23-PP-029	C1	K68	65.00	66.00	1.00	1.00	2.66	0.08	2.74
K68-23-PP-030	**C1**	**K68**	**50.00**	**60.00**	**10.00**	**9.99**	**5.20**	**3.50**	**8.71**
and	C1	K68	62.00	64.00	2.00	2.00	5.64	0.32	5.96
K68-23-PP-031	C1	K68	57.00	58.00	1.00	1.00	1.98	0.34	2.32
K68-23-PP-033	C1	K68	66.00	70.00	4.00	3.99	2.31	1.43	3.74
K68-23-PP-034	C1	K68	64.00	65.00	1.00	1.00	5.45	0.46	5.91
K68-23-PP-035	C1	K68	52.00	59.00	7.00	6.99	3.71	0.45	4.16
K68-23-PP-038	C1	K68	53.00	56.00	3.00	3.00	4.31	7.27	11.59
K68-23-PP-039	C1	K68	61.00	62.00	1.00	1.00	4.58	2.37	6.95
K68-23-PP-040	C1	K68	53.00	54.00	1.00	1.00	2.21	0.37	2.58
K68-23-PP-041	C1	K68	48.00	52.00	4.00	4.00	3.27	0.22	3.49
and	C1	K68	56.00	61.00	5.00	5.00	3.84	0.71	4.55
K68-23-PP-042	C1	K68	56.00	57.00	1.00	1.00	1.93	0.53	2.46
and	C1	K68	63.56	65.00	1.44	1.44	3.17	0.46	3.63
K68-23-PP-044B	C1	K68	57.00	59.00	2.00	2.00	1.95	0.57	2.52
and	C1	K68	61.00	62.00	1.00	1.00	2.10	0.02	2.12
K68-23-PP-045	C1	K68	59.00	60.00	1.00	1.00	1.94	0.33	2.27
K68-23-PP-046	C1	K68	59.00	61.00	2.00	1.99	4.13	0.06	4.19
and	C1	K68	67.00	68.00	1.00	1.00	3.30	0.19	3.49
K68-23-PP-048	C1	K68	58.00	59.00	1.00	1.00	1.93	0.13	2.05
and	C1	K68	63.00	65.00	2.00	2.00	3.33	0.04	3.37
K68-23-PP-049	C1	K68	59.00	60.00	1.00	1.00	1.94	0.64	2.58
K68-23-PP-050	C1	K68	51.00	54.00	3.00	3.00	1.55	0.41	1.96
K68-23-PP-052	C1	K68	59.00	60.00	1.00	1.00	7.10	0.69	7.79
K68-23-PP-053	C1	K68	59.00	60.00	1.00	1.00	2.22	0.03	2.25
K68-23-PP-054	C1	K68	57.15	60.00	2.85	2.85	4.99	0.30	5.29
and	C1	K68	62.00	64.00	2.00	2.00	9.69	7.69	17.37
K68-23-PP-055	C1	K68	61.00	66.00	5.00	4.99	3.93	0.22	4.15
K68-23-PP-056	C1	K68	61.00	66.00	5.00	4.99	14.92	4.31	19.23
K68-23-PP-057	C1	K68	66.00	69.00	3.00	2.99	17.18	19.71	36.89
K68-23-PP-058	C1	K68	64.00	68.00	4.00	3.99	8.90	1.76	10.66
K68-23-PP-060	C1	K68	53.00	54.00	1.00	1.00	1.95	0.06	2.00
and	C1	K68	56.00	61.00	5.00	5.00	2.69	0.61	3.30
K68-23-PP-061	C1	K68	63.00	64.00	1.00	1.00	3.02	1.50	4.52
K68-23-PP-062	C1	K68	62.00	63.00	1.00	1.00	3.68	1.08	4.75
K68-23-PP-063	C1	K68	59.00	67.00	8.00	7.98	4.31	0.37	4.68
K68-23-PP-063B	C1	K68	60.00	68.00	8.00	7.99	3.53	0.52	4.06
K68-23-PP-064	C1	K68	57.00	58.00	1.00	1.00	3.19	0.06	3.25
and	C1	K68	63.00	68.00	5.00	4.99	10.84	1.43	12.27
K68-23-PP-064B	**C1**	**K68**	**63.00**	**70.00**	**7.00**	**6.99**	**9.97**	**4.49**	**14.45**
K68-23-PP-065	C1	K68	54.00	65.00	11.00	10.99	4.96	0.71	5.67

K68-23-PP-066	C1	K68	61.00	65.00	4.00	3.99	6.13	0.22	6.36
K68-23-PP-068	C1	K68	62.00	67.00	5.00	4.99	5.53	1.43	6.97
K68-23-PP-069	C1	K68	59.00	66.00	7.00	6.99	5.36	0.48	5.85
and	C1	K68	68.00	70.00	2.00	2.00	3.53	0.35	3.88
K68-23-PP-070	C1	K68	56.00	59.00	3.00	2.99	3.92	0.09	4.01
and	C1	K68	62.00	64.00	2.00	2.00	3.97	0.33	4.31
K68-23-PP-071	C1	K68	64.00	65.00	1.00	1.00	1.78	0.23	2.01
K68-23-PP-072	C1	K68	59.00	62.00	3.00	3.00	5.41	1.74	7.15
K68-23-PP-073	C1	K68	56.00	61.00	5.00	5.00	5.84	2.06	7.90

Drill holes not reported in this table with a collar location tabulated in Table 2 contained no significant assay results.

Qualified Person

Mr. Robin Adair is the Qualified Person and the Senior Technical Advisor for Pine Point Mining Limited. He is responsible for the technical data reported in this news release and is a Professional Geologist registered in the Northwest Territories.

Quality Assurance / Quality Control

Osisko Metals adheres to a strict QA/QC program for core handling, sampling, sample transportation, and analyses. Drill core samples from the Pine Point project area are securely transported to its core facility on-site, where they are logged and sampled. Samples selected for assay are shipped to ALS Canada Ltd.'s preparation facility in Yellowknife. Pulps are analyzed at the ALS Canada Ltd. facility in North Vancouver, BC. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade, four acid digestion, and ICP-AES analysis with an upper detection limit of 30% and 20%, respectively. Samples with Zn >30% and or Pb >20% are analyzed by traditional titration.

Table 2: Drill Hole Collar Locations (NAD83 (CSRS) Zone 11).

Hole Name	Zone	Deposit	Easting	Northing	Elev (m)	Azimuth	Dip	Length (m)
J68-23-PP-001	C1	J68	627313	6744288	211	0	-90	29
J68-23-PP-001B	C1	J68	627313	6744288	211	0	-90	62
J68-23-PP-002	C1	J68	627262	6744258	211	0	-90	65
J68-23-PP-003	C1	J68	627291	6744250	211	0	-90	65
J68-23-PP-004	C1	J68	627263	6744212	211	0	-90	68
J68-23-PP-005	C1	J68	627234	6744217	211	0	-90	65
J68-23-PP-006	C1	J68	627185	6744088	210	0	-90	77
J68-23-PP-007	C1	J68	627222	6744042	211	0	-90	53
K68-23-PP-001	C1	K68	628073	6743959	213	0	-90	68
K68-23-PP-002	C1	K68	628046	6743975	213	0	-90	68
K68-23-PP-003	C1	K68	628045	6743941	213	0	-90	72
K68-23-PP-004	C1	K68	628037	6743911	213	0	-90	71
K68-23-PP-005	C1	K68	628012	6743894	213	0	-90	71
K68-23-PP-006	C1	K68	628014	6743931	213	0	-90	68
K68-23-PP-007	C1	K68	628010	6743960	213	0	-90	68
K68-23-PP-008	C1	K68	627996	6743988	213	0	-90	68
K68-23-PP-009	C1	K68	627967	6743973	213	0	-90	68
K68-23-PP-010	C1	K68	627981	6743944	213	0	-90	71
K68-23-PP-011	C1	K68	627983	6743912	213	0	-90	71
K68-23-PP-012	C1	K68	627982	6743884	213	0	-90	71
K68-23-PP-013	C1	K68	627951	6743900	213	0	-90	71
K68-23-PP-014	C1	K68	627951	6743930	213	0	-90	68
K68-23-PP-015	C1	K68	627935	6743989	213	0	-90	65
K68-23-PP-016	C1	K68	627902	6743979	212	0	-90	65
K68-23-PP-017	C1	K68	627909	6743949	213	0	-90	68
K68-23-PP-018	C1	K68	627919	6743921	213	0	-90	68
K68-23-PP-019	C1	K68	627923	6743892	213	0	-90	74
K68-23-PP-020	C1	K68	627889	6743910	213	0	-90	71
K68-23-PP-021	C1	K68	627861	6743898	213	0	-90	74

K68-23-PP-022	C1	K68	627849	6743924	213	0	-90	71
K68-23-PP-023	C1	K68	627872	6743970	213	0	-90	65
K68-23-PP-024	C1	K68	627847	6743953	213	0	-90	68
K68-23-PP-025	C1	K68	627803	6743866	213	0	-90	74
K68-23-PP-026	C1	K68	627797	6743895	213	0	-90	71
K68-23-PP-027	C1	K68	627789	6743924	212	0	-90	68
K68-23-PP-028	C1	K68	627769	6743943	212	0	-90	62
K68-23-PP-029	C1	K68	627761	6743909	212	0	-90	68
K68-23-PP-030	C1	K68	627737	6743894	212	0	-90	65
K68-23-PP-031	C1	K68	627772	6743852	213	0	-90	71
K68-23-PP-032	C1	K68	627745	6743834	213	0	-90	68
K68-23-PP-033	C1	K68	627741	6743866	212	0	-90	74
K68-23-PP-034	C1	K68	627709	6743882	212	0	-90	65
K68-23-PP-035	C1	K68	627709	6743915	212	0	-90	59
K68-23-PP-036	C1	K68	627735	6743957	212	0	-90	56
K68-23-PP-037	C1	K68	627716	6743945	212	0	-90	59
K68-23-PP-038	C1	K68	627678	6743969	212	0	-90	59
K68-23-PP-039	C1	K68	627679	6743935	212	0	-90	62
K68-23-PP-040	C1	K68	627650	6743919	212	0	-90	63
K68-23-PP-041	C1	K68	627658	6743888	212	0	-90	63
K68-23-PP-042	C1	K68	627686	6743871	212	0	-90	65
K68-23-PP-043	C1	K68	627689	6743832	212	0	-90	72
K68-23-PP-044B	C1	K68	627662	6743855	212	0	-90	80
K68-23-PP-045	C1	K68	627636	6743837	212	0	-90	66
K68-23-PP-046	C1	K68	627609	6743816	212	0	-90	72
K68-23-PP-047	C1	K68	627609	6743854	212	0	-90	69
K68-23-PP-048	C1	K68	627623	6743901	212	0	-90	68
K68-23-PP-049	C1	K68	627628	6743945	212	0	-90	65
K68-23-PP-050	C1	K68	627631	6743978	212	0	-90	62
K68-23-PP-051	C1	K68	627593	6744001	211	0	-90	68
K68-23-PP-052	C1	K68	627601	6743969	211	0	-90	65
K68-23-PP-053	C1	K68	627587	6743948	211	0	-90	65
K68-23-PP-054	C1	K68	627545	6743966	211	0	-90	65
K68-23-PP-055	C1	K68	627552	6743921	211	0	-90	70
K68-23-PP-056	C1	K68	627580	6743910	211	0	-90	71
K68-23-PP-057	C1	K68	627577	6743883	211	0	-90	74
K68-23-PP-058	C1	K68	627593	6743879	211	0	-90	71
K68-23-PP-059	C1	K68	627560	6743859	211	0	-90	68
K68-23-PP-060	C1	K68	627553	6743828	212	0	-90	65
K68-23-PP-061	C1	K68	627575	6743807	212	0	-90	66
K68-23-PP-062	C1	K68	627896	6743878	213	0	-90	68
K68-23-PP-063	C1	K68	628099	6743937	213	0	-90	68
K68-23-PP-063B	C1	K68	628099	6743937	213	0	-90	92
K68-23-PP-064	C1	K68	628101	6743973	213	0	-90	68
K68-23-PP-064B	C1	K68	628101	6743973	213	0	-90	92
K68-23-PP-065	C1	K68	627832	6743880	213	0	-90	80
K68-23-PP-066	C1	K68	628071	6743922	213	0	-90	92
K68-23-PP-067	C1	K68	628125	6743927	215	0	-90	95
K68-23-PP-068	C1	K68	628127	6743957	213	0	-90	95
K68-23-PP-069	C1	K68	628132	6743982	213	0	-90	80
K68-23-PP-070	C1	K68	628110	6743998	213	0	-90	80
K68-23-PP-071	C1	K68	628073	6743990	213	0	-90	74
K68-23-PP-072	C1	K68	628028	6744001	213	0	-90	77
K68-23-PP-073	C1	K68	627995	6744019	213	0	-90	77

About Osisko Metals

Osisko Metals Incorporated is a Canadian exploration and development company creating value in the critical metals space, more specifically copper and zinc. The Company is a joint venture partner with Appian Capital Advisory LLP for the advancement of one of Canada's premier past-producing zinc mining camps, the Pine Point Project, located in the Northwest Territories, for which the 2022 PEA (as defined herein) has indicated an after-tax NPV of C$602 million and an IRR of 25%, based on long-term zinc price of US$1.37/lb and the current mineral resource estimates that are amenable to open pit and shallow underground mining. The current mineral resource estimate in the 2022 PEA consists of **15.7Mt grading 5.55% ZnEq of Indicated Mineral Resources and 47.2Mt grading 5.94% ZnEq of Inferred Mineral Resources**. Please refer to the technical report entitled *"Preliminary Economic Assessment, Pine Point Project, Hay River, Northwest Territories, Canada"* dated August 26, 2022 (with an effective date of July 30, 2022), which was prepared for Osisko Metals and PPML by representatives of BBA Engineering Inc., HydroRessources Inc., PLR Resources Inc. and WSP Canada Inc. (the "**2022 PEA**"). Please refer to the full text of the 2022 PEA, a copy of which is available on SEDAR (www.sedar.com) under the Osisko Metals' issuer profile, for the assumptions, methodologies, qualifications and limitations described therein. The Pine Point Project is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure, with paved highway access, an electrical substation, as well as 100 kilometres of viable haulage roads.

In addition, the Company also acquired in July 2023, from Glencore Canada Corporation, a 100% interest in the past-producing Gaspé Copper Mine, located near Murdochville in the Gaspé peninsula of Québec. The Company is currently focused on resource evaluation of the Mount Copper Expansion Project that hosts an Inferred Mineral Resource (in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*) of **456Mt grading 0.31% Cu** (see April 28, 2022 news release of Osisko Metals entitled *"Osisko Metals Announces Maiden Resource at Gaspé Copper – Inferred Resource of 456Mt Grading 0.31% Copper"*). Gaspé Copper hosts the largest undeveloped copper resource in Eastern North America, strategically located near existing infrastructure in the mining-friendly province of Québec.

About Appian

Appian Capital Advisory LLP is a London-headquartered investment advisor to long-term value-focused private capital funds that invest solely in mining and mining-related companies.

Appian is a leading investment advisor in the metals and mining industry, with global experience across South America, North America, Europe, Australia and Africa and a successful track record of supporting companies to achieve their development targets, with a global operating portfolio overseeing nearly 6,300 employees. Appian has a global team of 65 experienced professionals with presences in London, Toronto, Vancouver, Montreal, New York, Lima, Belo Horizonte, Perth, Mexico City and Dubai. The Appian team, through its private capital funds, has a long history of successfully bringing mines through development and into production, having completed 9 mine builds in the last 6 years.

For more information, please visit www.appiancapitaladvisory.com, or find us on LinkedIn, Instagram and Twitter.

For further information on this news release, visit www.osiskometals.com or contact:

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Cautionary Statement on Forward-Looking Information

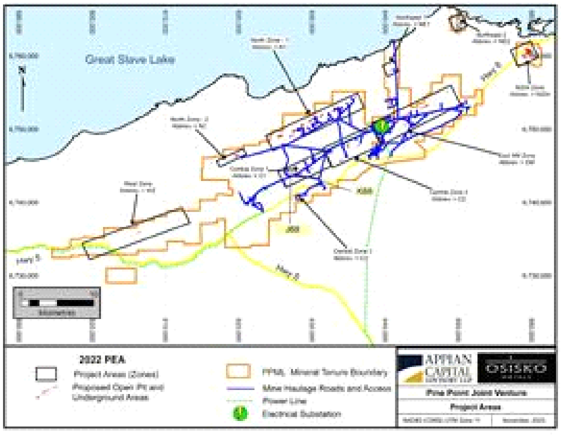
This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance are not statements of historical fact and constitute forward-looking information. This news release may contain forward-looking information pertaining to the closing of the Gaspe Copper Project Definitive Agreement or the Pine Point Project. For Pine Point, statements including, among other things, the results of the 2022 PEA and the IRR, NPV and estimated costs, production, production rate and mine life; the expectation that the Project will be a robust operation and profitable at a variety of prices and assumptions; the ability to identify additional resources and reserves (if any) and exploit such resources and reserves on an economic basis; the expected high quality of the Pine Point concentrates; the potential impact of the Pine Point Project in the Northwest Territories, including but not limited to the potential generation of tax revenue and contribution of jobs; the Pine Point Project having the potential for mineral resource expansion and new discoveries; the timing and ability for the Pine Point Project to reach construction decision (if at all(; the estimated costs to take the Pine Point Project to construction decision (if at all); the ability of the Company to realize the anticipated benefits of the Transaction; and the impact to the Company of the disposition of ownership interest and control in the Pine Point Project, which is a material property of the Company. There can be no certainty on the timing, costs and ability for the joint venture parties to take the Pine Point Project to reach a construction decision or pursue planned exploration and development as presently contemplated.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: favourable equity and debt capital markets; the ability and timing for the parties to fund cash calls to advance the development of the Pine Point Project and pursue planned exploration and development; future prices of zinc and lead; the timing and results of exploration and drilling programs; the accuracy of mineral resource estimates; production costs; operating conditions being favourable; political and regulatory stability; the receipt of governmental and third party approvals; licenses and permits being received on favourable terms; sustained labour *stability; stability in financial and capital markets; availability of equipment; the economic viability of the Pine Point Project; and positive relations with local groups. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information are set out in the Company's public disclosure record on SEDAR (www.sedar.com) under Osisko Metals' issuer profile. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this news release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

A photo accompanying this announcement is available at: https://www.globenewswire.com/NewsRoom/AttachmentNg/838aa1fb-6f85-4f67-bf91-a698b0eaad1d

Pine Point Project Areas



Map of project areas at the Pine Point Joint Venture project