

NOTICE
NATIONAL INSTRUMENT 51-102
CHANGE IN CORPORATE STRUCTURE

To: Alberta Securities Commission
British Columbia Securities Commission

Re: **One Bullion Limited (formerly Imperial Ginseng Products Ltd.)**

This notice is provided pursuant to Section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

1. Parties to the Transaction

One Bullion Limited (formerly Imperial Ginseng Products Ltd.) (the "**Resulting Issuer**"), One Bullion Ltd. (the "**Target**") and 1000975360 Ontario Inc. ("**Subco**").

2. Description of the Transaction

Effective December 17, 2025, the Resulting Issuer completed a business combination with the Target pursuant to the terms and conditions of a merger agreement dated September 11, 2024, as amended (the "**Transaction**"). Following the completion of the Transaction, the Resulting Issuer has adopted the business of the Target focused on mineral resource exploration in Botswana .

Immediately prior to the Transaction, the Resulting Issuer (i) completed a stock consolidation (the "**Consolidation**") in respect of its issued and outstanding common shares ("**Shares**"), on the basis of one post-Consolidation Share for every 1.25 pre-Consolidation Shares; and (ii) effected a name change from "Imperial Ginseng Products Ltd." to "One Bullion Limited".

The Transaction subsequently occurred by way of three-cornered amalgamation pursuant to which the Target amalgamated with Subco (a subsidiary of the Resulting Issuer), in connection with which (i) each outstanding common share of the Target (each, an "**OBL Share**") was exchanged for one post-Consolidation Share; (ii) each outstanding share purchase warrant of the Target was exchanged for an equivalent share purchase warrant of the Resulting Issuer (on a post-Consolidation basis) or became exercisable to acquire post-Consolidation Shares in lieu of OBL Shares on substantially the same terms and conditions; and (iii) each stock option of the Target was exchanged for an equivalent stock option of the Resulting Issuer (on a post-Consolidation basis).

Following completion of the Transaction, the post-Consolidation Shares of the Resulting Issuer are listed on the TSX Venture Exchange (the "**TSXV**").

The Transaction was a reverse takeover of the Resulting Issuer as such term is used in applicable securities laws.

Upon closing of the Transaction, all of the existing directors and officers of the Resulting Issuer resigned, and the board of directors of the Resulting Issuer was reconstituted to consist of Adam Berk, Arno Brand, Sheldon Inwentash, Adrian Morante, Stuart Hensman and Peter

Sheppard. In addition, Adam Berk was appointed Chief Executive Officer, Arno Brand was appointed as Chief Operating Officer and Sohail Thobani was appointed as Chief Financial Officer and Corporate Secretary of the Resulting Issuer.

Additional information related to the Resulting Issuer's business, capitalization and the Transaction is available in the Resulting Issuer's filing statement dated October 10, 2025 (the "**Filing Statement**") and the management information circular of the Resulting Issuer dated January 3, 2025 (the "**Information Circular**"), both of which are available under the Resulting Issuer's profile on SEDAR+ at www.sedarplus.ca. In addition, please refer to the news releases of the Resulting Issuer dated September 12, 2024, April 1, 2025, May 8, 2025, August 14, 2025, October 8, 2025, December 11, 2025 and December 17, 2025, and material change reports of the Company dated September 18, 2024, April 8, 2025, August 18, 2025, October 15, 2025, December 18, 2025 and December 23, 2025, each of which is available under the Resulting Issuer's SEDAR+ profile at www.sedarplus.ca.

3. Effective Date of the Transaction

December 17, 2025.

4. Names of Each Party that Ceased to Be a Reporting Issuer Subsequent to the Transaction and of each Continuing Entity

Following the Transaction, the Resulting Issuer continues to be a reporting issuer in each of British Columbia and Alberta.

5. Date of the Reporting Issuer's First Financial Year End Following the Transaction

December 31, 2025.

6. The Periods of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

Following the Transaction, the Resulting Issuer's financial year end has changed from June 30 to December 31, the same financial year end of the Target.

The Resulting Issuer's financial statements required to be filed for the first financial year subsequent to the Transaction herein are as follows:

<i>Financial Statements</i>	<i>Period Ended</i>	<i>Comparative Period Ended</i>
Annual	December 31, 2025	December 31, 2024
Interim	March 31, 2026	March 31, 2025
	June 30, 2026	June 30, 2025
	September 30, 2026	September 30, 2025

<i>Financial Statements</i>	<i>Period Ended</i>	<i>Comparative Period Ended</i>
Annual	December 31, 2026	December 31, 2025

7. Document(s) filed that describe the Transaction and where such document(s) can be found in electronic format

Details of the Transaction can be found in the following documents:

- News releases of the Resulting Issuer dated September 12, 2024, April 1, 2025, May 8, 2025, August 14, 2025, October 8, 2025, December 11, 2025 and December 17, 2025;
- Material change reports of the Resulting Issuer dated September 18, 2024, April 8, 2025, August 18, 2025, October 15, 2025, December 18, 2025 and December 23, 2025;
- the Filing Statement; and
- the Information Circular,

each of which has been electronically filed with the Canadian securities regulators and is available on the Resulting Issuer's profile on SEDAR+ at www.sedarplus.ca.

8. Date of Report

January 12, 2026