



September 17, 2025

To: The Board of Directors
Flow Capital Corp.

Enclosed is our response to the change of auditor notice dated September 12, 2025 in accordance with National Instrument 51-102. We understand that this letter will be reviewed and approved by the board of directors, filed with

Ontario Securities Commission (Principal Regulator)
Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Department of Justice and Public Safety, Financial and Consumer Services Division
(Prince Edward Island)

prior to September 24, 2025, and included in the information circular accompanying the notice of any meeting of shareholders at which action is to be taken concerning a change in auditor.

Yours very truly,

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants

PricewaterhouseCoopers LLP
PwC Tower, 18 York Street, Suite 2500, Toronto, Ontario, Canada M5J 0B2
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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



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(Prince Edward Island)

We have read the statements made by Flow Capital Corp. in the attached copy of change of auditor notice dated September 12, 2025, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements concerning PricewaterhouseCoopers LLP in the change of auditor notice dated September 12, 2025.

Yours very truly,

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants

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