

**NOTICE DECLARING INTENTION TO BE QUALIFIED  
UNDER NATIONAL INSTRUMENT 44-101  
SHORT FORM PROSPECTUS DISTRIBUTIONS (“NI 44-101”)**

August 13, 2024

**TO: British Columbia Securities Commission, as Notice Regulator**

**AND TO: Alberta Securities Commission**

**AND TO: Manitoba Securities Commission**

**AND TO: Financial and Consumer Affairs Authority of Saskatchewan**

Borealis Mining Company Limited (the “**Issuer**”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer hereby acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**BOREALIS MINING COMPANY LIMITED**

Per: “*Kelly Malcolm*” (Signed)  
Kelly Malcolm  
President and Chief Executive Officer