

June 5, 2017

VIA SEDAR

**AUTORITÉ DES MARCHÉS FINANCIERS  
ONTARIO SECURITIES COMMISSION  
THE SECRETARY - TORONTO STOCK EXCHANGE - MARKET SERVICES**

Re: **SENVEST CAPITAL INC.**  
**- Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 - Continuous Disclosure Obligations**

Dear Sirs,

Following the annual meeting of shareholders of Senvest Capital Inc. ("Senvest") held on June 5, 2017 (the "Meeting"), and in accordance with Section 11.3 of National Instrument 51-102, we hereby advise you of the following voting results obtained at the Meeting:

**1. Election of Directors**

The following six director nominees, proposed by management, were elected by ballot at the Meeting:

<b>Name of Nominee</b>	<b>Votes For</b>	<b>Percent</b>	<b>Votes Withheld</b>	<b>Percent</b>
Victor Mashaal	1,778,075	99.45%	9,913	0.55%
Ronald G. Assaf	1,787,288	99.96%	700	0.04%
David E. Basner	1,786,288	99.90%	1,700	0.10%
Frank Daniel	1,778,075	99.45%	9,913	0.55%
Jeffrey Jonas	1,787,288	99.96%	700	0.04%
Richard Mashaal	1,777,075	99.39%	10,913	0.61%

**2. Appointment of Auditors**

PricewaterhouseCoopers LLP, Chartered Public Accountants, were reappointed as Senvest's auditors, by way of a vote by show of hands.

**SENVEST CAPITAL INC.**

Per: *(signed)* Frank Daniel

Frank Daniel, Secretary - Treasurer  
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