

LAMASKA CAPITAL CORP.

NEWS RELEASE

LAMASKA CAPITAL SIGNS AMALGAMATION AGREEMENT TO ACQUIRE TINONE RESOURCES

December 14, 2020 - Lamaska Capital Corp (**TSX-V:LCC.P**) ("**Lamaska**" or the "**Company**") is pleased to announce that, further to its news release dated November 12, 2020, it has entered into a definitive amalgamation agreement, dated December 11, 2020, with TinOne Resources Corp. ("**TOR**") pursuant to which Lamaska will acquire all of the issued and outstanding securities of TOR (the "**Transaction**").

Upon successful completion of the Transaction, it is anticipated that the Company will be listed as a Tier 2 Mining issuer on the TSX Venture Exchange ("**TSX-V**") and will carry on the business of TOR. The Transaction is intended to constitute the Company's "qualifying transaction" pursuant to Policy 2.4 of the TSX-V.

Further details regarding the Transaction are as set out in the Company's news release dated November 12, 2020.

About the Company

The Company is a capital pool company ("**CPC**") within the meaning of the policies of the TSX-V that has not commenced commercial operations and has no assets other than cash. The current directors and officers of the Company consists of Anton Drescher (Director, President, Chief Executive Officer and Corporate Secretary), Rowland Perkins (Director), David Cross (Chief Financial Officer) and David Brett (Director).

For further information please contact:

Anton Drescher

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Completion of the Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance. The Transaction cannot close until the required approvals are obtained, and the outstanding conditions satisfied. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to proposed financing activity, regulatory or government requirements or approvals, the reliability of third party information and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic,

competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.