



For immediate release

**GALANE GOLD LTD. ANNOUNCES TERMINATION OF AGREEMENT TO  
ACQUIRE ANDY WELL PROJECT**

TORONTO, ONTARIO – December 24, 2018: Galane Gold Ltd. (“Galane Gold” or the “Company”) (TSX-V: GG; OTCQB: GGGOF) announces that it has terminated its previously announced agreement to acquire the Andy Well Project from Andy Well Mining Pty Ltd and Doray Minerals Limited due to various conditions precedent not being met.

**About Galane Gold**

Galane Gold is an un-hedged gold producer and explorer with mining operations and exploration tenements in Botswana and South Africa. Galane Gold is a public company and its shares are quoted on the TSXV under the symbol GG and the OTCQB under the symbol GGGOF. Galane Gold’s management team is comprised of senior mining professionals with extensive experience in managing mining and processing operations and large-scale exploration programmes. Galane Gold is committed to operating at world-class standards and is focused on the safety of its employees, respecting the environment, and contributing to the communities in which it operates.

*Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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