

## **XAU Resources Inc. Announces Shareholders Meeting Results**

TORONTO, July 27, 2023 – XAU Resources Inc. (“**XAU Resources**” or the “**Company**”) (TSXV: GIG) is pleased to announce that the shareholders approved all matters put forth for approval at the annual shareholders’ meeting held on July 26, 2023 (the “**Meeting**”). The shareholders re-elected Gairat Gary Bay, Peter Hambro, Nataliya Hearn, Dan Hrushewsky and Danièle Spethmann to the board of directors (the “**Board**”) and re-appointed RSM Canada LLP to be the auditors of the Company. The shareholders also approved the Company’s stock option plan (the “**Option Plan**”), including certain amendments to comply with the new TSX Venture Exchange Policy 4.4. The Option Plan now requires disinterested shareholder approval to extend the term of options issued to insiders. For complete details about the Option Plan and further information about the Meeting, please see the Management Information Circular filed under the Company’s profile on [www.sedar.com](http://www.sedar.com).

### **About XAU Resources Inc.**

XAU Resources is a TSX Venture Exchange-listed company that has the 152.25 km<sup>2</sup> Noseno land package in the Trans-Guyana gold belt. The property is in the same greenstone terrane that hosts the largest gold deposits in Guyana, the Aurora Mine and the Toroparu Project. Limited modern exploration has been undertaken on the property although the property has a 100-year history of small scale hard rock and placer mining. The property lies 210 km west of the capital, Georgetown and 75 km south of the regional supply centre at Port Kaituma (inland port).

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