

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Gavin Vandervegt, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) “Gavin Vandervegt”

April 28, 2021

Name: Gavin Vandervegt

Date:

Title: Chief Financial Officer

Reporting Issuer Name: Galane Gold Ltd.

End date of previous financial year: 31/12/2020

Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: TSX Venture Exchange

Market value of listed or quoted equity securities:

Equity Symbol GG

1st Specified Trading Period (dd/mm/yy) 01/01/2020 to 31/03/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.060
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

223,400,910
(ii)

Market value of class or series

(i) x (ii) \$ 13,404,054.60
(A)

2nd Specified Trading Period (dd/mm/yy) 01/04/2020 to 30/06/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.145
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

223,400,910
(iv)

Market value of class or series (iii) x (iv) \$ 32,393,131.95
(B)

3rd Specified Trading Period (dd/mm/yy) 01/07/2020 to 30/09/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.240
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

254,964,760
(vi)

Market value of class or series (v) x (vi) \$ 61,191,542.40
(C)

4th Specified Trading Period (dd/mm/yy) 01/10/2020 to 31/12/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.230
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

254,964,760
(viii)

Market value of class or series (vii) x (viii) \$ 58,641,894.80
(D)

