

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Nubeva Technologies Ltd. (the “Company”)
Suite 1080 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

November 29, 2021.

Item 3. News Release

The new release was disseminated through the news dissemination services of Stockwatch on November 29, 2021 and was filed under the Company’s profile on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

The Company announced that it has closed the private placement of 550,000 Common Shares at a price of \$0.84 per Common Share for gross proceeds of \$462,000.00.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

In its news release dated November 29, 2021, the Company announced that it has closed the private placement of 550,000 Common Shares at a price of \$0.84 per Common Share for gross proceeds of \$462,000.00.

The Company did not pay any commissions or finder’s fees in connection with the Private Placement. The Company plans to use the proceeds from the Private Placement for general working capital purposes. All securities issued are subject to a four-month hold period from the date of issuance, which expire on March 30, 2022. The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

Randy Chou, CEO, President and a director of the Company, participated in the Private Placement and purchased 550,000 Common shares, which constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 respecting Protection of Minority Security Holders in Special Transactions (“MI 61- 101”). Directors of the Company who voted in favour of the Private Placement have determined that the exemptions from the formal valuation and minority approval requirements provided for under Sections 5.5(a) and 5.7(1)(a) of MI 61- 101 can be relied on as neither the fair market value of the Common Shares issued to Mr. Chou nor the fair market value of the consideration paid exceed 25% of the Company’s market capitalization. None of the Company’s directors has expressed any contrary views or disagreements with respect to the foregoing. Mr. Chou declared his interest and abstained from voting the approval of the Private Placement. The Company did not file a material change report 21 days prior to the closing of the

Private Placement as the details of the participation of the insiders of the Company had not been confirmed at that time.

For more information please view the news release issued by the Company on November 29, 2021 available under the Company's profile on SEDAR (www.sedar.com).

Item 5.2 **Disclosure for Restructuring Transactions**

Not Applicable

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. **Executive Officer**

Randy Chou, President, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at 604-428-7050.

Item 9. **Date of Report**

Dated November 29, 2021 at Vancouver, British Columbia.