

Nubeva Announces Another Successful Ransomware Decryption

Nubeva's Ransomware Reversal Solution successfully decrypts Black Basta attack on customer

San Jose, CA. – December 15, 2022 - [Nubeva Technologies \(TSX-V: NBVA, OTCQB: NBVAF\)](#) today announced the successful decryption of Black Basta ransomware for a customer. This is one of the latest in a growing list of successful decryptations by Nubeva, including lethal threat actors such as Conti, Hive, LockBit, Ragnar Locker, Blackcat, and REvil across multiple industries. Details of the customer and ransomware attack are subject to confidentiality agreements.

“In this attack, a significant amount of data was also corrupted on top of catastrophic data encryption. Typically, threat actors cannot recover corrupted data even after a ransom payment. But Nubeva’s technology often can,” said Steve Perkins, Nubeva CMO. “In this case, we recovered both encrypted and corrupted data, further exhibiting the breakthrough nature of our technology and capabilities.”

Nubeva’s patented Ransomware Reversal technology captures ransomware encryption materials at the moment of attack, enabling victim organizations to decrypt locked files without paying the ransom. Its software collects vital metadata on the attack to aid in incident response, significantly aiding triage, investigations, and threat removal.

“The continued increase in successful ransomware attacks shows that even with state-of-the-art firewalls, anti-virus, and end-point detection and response systems (EDRs), ransomware often still finds a way in,” said Perkins. “A common misconception is that backup-ups will be there when that day comes. Unfortunately, attackers are adept at disabling and deleting backups to create extended downtimes for businesses that drive them toward paying the ransom. That is the gap we fill.”

About Nubeva Technologies

[Nubeva Technologies](#) provides next-generation decryption solutions for faster, lower-cost recovery from ransomware attacks. Its mission is to reduce downtime costs and damages, so businesses never pay ransoms again.



Nubeva’s ransomware reversal software is available to end-user enterprises, managed security service providers, incident responders, and cybersecurity solution manufacturers. For a private briefing on Nubeva’s ransomware reversal and retrieval abilities, [Contact Us](#).

Forward-Looking Statements

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the cybersecurity industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments, and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release, and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations, or statements made by third parties regarding the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

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For additional information or to schedule interviews, contact:

Steve Perkins
Chief Marketing Officer, Nubeva
sperkins@nubeva.com
(714) 261-9948
