

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Madoro Metals Corp.**  
Suite 1450 - 789 West Pender Street  
Vancouver, BC  
V6C 1H2  
(the "Company")

**2. Dates of Material Change(s)**

December 30, 2024

**3. News Release(s)**

A news release was issued on December 30, 2024 and disseminated by The Newswire pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company is pleased to announce that the Company has successfully executed on a judgement awarded by the Supreme Court of British Columbia regarding several Mexican properties that Madoro had optioned. In a verdict dated December 18, 2023, the Supreme Court of British Columbia sided with Madoro on its claim and awarded the Company a judgement in the amount of approximately \$1.85 million.

Following the rendering of the Court's decision, Madoro has subsequently received approximately \$1.70 million cash. In addition, 6,000,000 Madoro shares valued at \$150,000 were returned to treasury, which together with \$1.70 million cash received represents the full satisfaction of amounts awarded by the Courts.

**5. Full Description of Material Changes**

News Release dated December 30, 2024 – See Schedule "A".

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Dusan Berka, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604)-681-1568.

**9. Date of Report**

This report is dated December 30, 2024.

SCHEDULE "A"  
to the Material Change Report dated December 30, 2024

## **Madoro Metals Successfully Executes on British Columbia Court Judgement**

FOR RELEASE: December 30, 2024

VANCOUVER, British Columbia – Madoro Metals Corp. (“Madoro” or the “Company”) is pleased to announce that the Company has successfully executed on a judgement awarded by the Supreme Court of British Columbia regarding several Mexican properties that Madoro had optioned. As per the Company’s Press Release dated January 11, 2023, Madoro had filed a claim against the optionors for non-performance on agreements entered into, along with associated damages and costs. In a verdict dated December 18, 2023, the Supreme Court of British Columbia sided with Madoro on its claim and awarded the Company a judgement in the amount of approximately \$1.85 million.

Following the rendering of the Court’s decision, Madoro engaged the services of local court and bailiff services authorities to execute on the judgement and has subsequently received approximately \$1.70 million cash. In addition, 6,000,000 Madoro shares valued at \$150,000 were returned to treasury, which together with \$1.70 million cash received represents the full satisfaction of amounts awarded by the Courts.

### **About Madoro**

Madoro Metals Corp. (MDM | TSX Venture Exchange; MSTXF | OTC) is an emerging resource company engaged in the evaluation, acquisition, and exploration of mineral properties in Mexico and Canada. Madoro owns a 100% interest in the Cerro Minas Property in Oaxaca, Mexico, a 50% interest in the Ralleau mineral property in the Urban Barry District, Lebel-sur-Quévillon area of Quebec, and an Option to acquire 100% interest in the First Green Lithium Property located in the emerging Cadillac-Pontiac lithium camp in the Abitibi Témiscamingue region, approximately 75 kilometres southwest of Val-d’Or, Québec. For further information, investors and shareholders are invited to visit the Company’s website at [www.madorometals.com](http://www.madorometals.com), call the office at 1-604-681-1568, toll free at 1-877-377-6222, or send an email to [info@madorometals.com](mailto:info@madorometals.com)

ON BEHALF OF THE BOARD OF DIRECTORS

*“BRIAN OSTROFF”*

Brian Ostroff, Executive Chair & Director

[bostroff@madorometals.com](mailto:bostroff@madorometals.com)