

Form 62-103F3
Required Disclosure by an Eligible Institutional Investor under Part 4

Item 1 – Name and Address of the Eligible Institutional Investor.

Goodwood Inc. (the “Eligible Institutional Investor”)
212 King Street West
Suite 200
Toronto, Ontario
M5H 1K5

Item 2 – Name of the reporting issuer and the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

Name of reporting issuer: Polaris Infrastructure Inc. (the “Issuer”)

Number and percentage of common shares of the Issuer owned or controlled: As a result of the sale of common shares of the Issuer by funds managed by the Eligible Institutional Investor since the date of its last report, as at July 31, 2018, the Eligible Institutional Investor exercises control over 1,565,644 common shares of the Issuer, representing 9.986% of the outstanding common shares of the Issuer.

Item 3 – A statement that the eligible institutional investor is eligible to file reports under Part 4 in respect of the Reporting Issuer.

The Eligible Institutional Investor is eligible to file this report under Part 4 of National Instrument 62-103.

Dated: August 10, 2018

GOODWOOD INC.

(signed) “Curt Cumming”

Curt Cumming
President

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