

PACIFIC LINK MINING CORP.
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

Introduction

The following Management Discussion and Analysis (“MD&A”) of Pacific Link Mining Corp. (the “Company”) has been prepared by management, in accordance with the requirements of National Instrument 51-102 (“NI 51-102”) as of November 27, 2018 and should be read in conjunction with the unaudited condensed interim financial statements for the period ended September 30, 2018 and 2017 and the related notes contained therein which have been prepared under International Financial Reporting Standards (“IFRS”). The following should be read in conjunction with the audited annual financial statements for the year ended December 31, 2017 and all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis on any particular issue. The information provided in this document is not intended to be a comprehensive review of all matters and developments concerning the Company. The Company is presently a “Venture Issuer” as defined in NI 51-102. Additional information relevant to the Company’s activities can be found on SEDAR at www.sedar.com

All financial information in this MD&A has been prepared in accordance with IFRS and all dollar amounts are quoted in Canadian dollars, the reporting and functional currency of the Company, unless specifically noted.

Significant Events

In April 2018, the Company completed a non-brokered private placement, issuing 10,000,000 units at a price of \$0.05 per unit for gross proceeds of \$500,000. Each unit consists of one common share and one half non-transferable share purchase warrant. Each whole warrant entitles the warrant holder to purchase one common share of the Company at a price of \$0.08 per share for a period of one year.

In June 2018, the Company announced that Dr. Ken Cai was appointed to its Board of Directors.

In June 2018, Ms. Mar Bergstrom resigned her position as Acting President, CEO and Director of the Company. Dr. Ken Cai, a director of the Company, assumed the position as Interim President.

In July 2018, the Company announced that it has entered into a letter agreement (the “Letter Agreement”) with Aibeida Lifetech Ltd. (“Aibeida”), Hang Zhou Aibeida Technologies Co. Ltd. (“Hang Zhou”), Clever Splendor Limited (“Clever Splendor”) and H.K. Gimaras Industrial Co. Ltd. (“Gimaras”) pursuant to which the Company will acquire all of the issued and outstanding shares of Aibeida from Clever Splendor and Gimaras (the “Proposed Transaction”).

Upon completion of the Proposed Transaction, the Company will continue on with the business of Aibeida, with Aibeida as its wholly-owned, operating subsidiary, and will change its name to Gima Lifetech Corporation which more accurately reflects the business of Aibeida (the Company after the Proposed Transaction being referred to herein as the “Resulting Issuer”). The Proposed Transaction will constitute a change of business of the Company.

Aibeida is a life science company, incorporated in Hong Kong and involved in extraction of cannabis derivatives from marijuana and industrial hemp, the sale and distribution of customized equipment and technology to cultivators of marijuana and hemp, and research and development of nutrition products, food additives, botanical and animal extracts, pharmaceutical intermediates and finished products from cannabis derivatives. Aibeida has developed a proprietary technology platform (the “IP Rights”) with strong separation capability, high extraction efficiency, and lower processing costs than traditional extraction techniques. This technology platform has been successfully applied to the industrial production of tea polyphenols, Stevia, resveratrol, Co Enzyme Q10, paclitaxel, ginkgo flavonoids, Ginsenosides, solanesol, EGCG, vitamins, lutein, anthocyanins, puerarin, cholesterol, lecithin and other products.

The IP Rights are co-owned by Aibeida and Hang Zhou, each as to a 50% interest. Hang Zhou is a company related to Aibeida and is based in the Peoples Republic of China. Hang Zhou also manufactures various equipment which incorporate the IP Rights and has granted to Aibeida the exclusive distribution rights for the equipment worldwide, except within the Peoples Republic of China. Aibeida is currently establishing two extraction facilities, one in the State of Oregon, USA, and the second in Poland. Aibeida plans to identify and pursue further project opportunities for extraction and the supply of equipment as well as other opportunities where the IP Rights might be employed for commercial gain.

The business of Aibeida is considered by the TSX Venture Exchange (“TSXV”) to be one which provides ancillary service activities to the marijuana industry and, as such, the Resulting Issuer will not qualify for listing on the TSXV. Accordingly, the Company proposes to make application to the Canadian Securities Exchange (the “CSE”) to list the common shares of the Resulting Issuer. There is no assurance that the CSE will accept the Resulting Issuer for listing.

Proposed Transaction

It is anticipated that the Letter Agreement is to be superseded by a definitive agreement (the “Definitive Agreement”) among the Company, Aibeida, Hang Zhou, Clever Splendor and Gimaras with such agreement to include representations, warranties, conditions and covenants typical for a transaction of this nature. The Proposed Transaction remains subject to certain conditions precedent including, among other things, the completion of satisfactory due diligence by the Company and the approval of the Proposed Transaction by the Company’s shareholders, the acceptance for listing of the Resulting Issuer by the CSE and the acceptance by the TSXV of delisting of the Company’s shares from the TSXV.

Pursuant to the Proposed Transaction, the shareholders of Aibeida will receive one common share in the capital of the Company in exchange for each common share in the capital of Aibeida held by such shareholder at the time of closing the Proposed Transaction. It is anticipated that a total of 15,980,000 common share of the Company will be issued to the Aibeida shareholders which will represent about 40% of the outstanding shares of the Company before the completion of the Concurrent Financing discussed below. The shares to be issued to the Aibeida shareholders are expected to be subject to escrow provisions imposed pursuant to policies of the CSE.

Pending completion of the Proposed Transaction, the Company proposes to loan Aibeida up to \$200,000 to be used by Aibeida to fund its business operations in Oregon (the “Loan”). The Loan shall be interest free and be repayable on demand in the event that Proposed Transaction is for any reason terminated. The Loan shall be evidenced by a loan agreement between the parties which, among other things, will provide for a pledge of Aibeida’s issued shares by the Aibeida shareholders as security for repayment of the Loan. A condition of the Loan is that Aibeida provide the Company with an acceptable operating budget for the Aibeida’s project in Oregon. During the period ended September 30, 2018, the Company has advanced \$100,000.

In conjunction with the Proposed Transaction, the Company also plans to conduct a financing to raise up to \$5,000,000. The financing will consist of up to 25,000,000 common shares at a price of \$0.20 per share. The net proceeds of the Concurrent Financing will be used for the further development and expansion of Aibeida’s business and for general working capital purposes.

Further details about the Proposed Transaction and the Resulting Issuer will be provided in a comprehensive press release when the parties enter into a Definitive Agreement and in the disclosure document to be prepared and filed in respect of the Proposed Transaction.

The Proposed Transaction, including the change of the Company’s business, acquisition of Aibeida, delisting of the Company’s common share from TSXV, and the Company’s stock option plan were approved by the Company’s shareholders at its annual general and special meeting on November 15, 2018.

The shareholders of the Company also set the number of directors as five. Ken Cai, Michael Doggett, Jennifer Trevitt, Shuang Xie, and Shawn Dang were elected to serve as directors of the Company for the coming year. Details of the Company’s management team and board of directors are available at www.sedar.ca under the

profile of the Company.

Completion of the Proposed Transaction is subject to a number of conditions, including CSE acceptance and approval from regulatory. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the information circular to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction, including the proposed change of business, may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

Neither the TSX Venture Exchange or the Canadian Securities Exchange has in no way passed upon the merits of the Proposed Transaction and have not approved nor disapproved the contents of the Company's press release.

Operations

The Company has been an inactive reporting issuer seeking new opportunities. The Company is in good standing in all respects and continues to actively review and assess potential acquisitions. The common shares of the Company are currently listed on the TSX Venture Exchange and trade on the NEX Board under the symbol PKC.H.

Summary of Quarterly Results

The following table sets forth selected unaudited quarterly financial information for each of the last eight most recently completed quarters:

	Quarters Ended			
	September 30, 2018	June 30, 2018	March 31, 2018	December 31, 2017
	\$	\$	\$	\$
Expenses	(51,734)	(15,244)	(9,022)	(17,263)
Other items	473	467	406	(1,065)
Net loss and comprehensive loss	(51,261)	(14,777)	(8,616)	(18,328)
Loss per share	(0.00)	(0.00)	(0.00)	(0.00)
	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016
	\$	\$	\$	\$
Expenses	(11,317)	(9,583)	(9,220)	(14,274)
Other items	567	561	555	191
Net loss and comprehensive loss	(10,750)	(9,022)	(8,665)	(14,083)
Loss per share	(0.00)	(0.00)	(0.00)	(0.00)

Financial Condition

At September 30, 2018, the Company had current assets of \$717,185 (December 31, 2017 - \$300,748) and current liabilities of \$7,482 (December 31, 2017 - \$13,942). There were no capital expenditures or dispositions during the period ended September 30, 2018 and the year ended December 31, 2017.

Results of Operations

Nine months ended September 30, 2018

The Company's loss and comprehensive loss for the period was \$74,654 (2017 - \$28,437), which was comprised of expenses of \$76,000 (2017 - \$30,120) and interest income of \$1,346 (2017 - \$1,683).

During the nine months ended September 30, 2018, legal expenses were \$23,717 (2017 - \$Nil) and consulting expenses were \$23,500 (2017 - \$6,750). The higher variance is mainly due to the increased activities relating to the Proposed Transaction (see Significant Events section).

All other expenses were relatively comparable to the same period of the prior period.

Three months ended September 30, 2018

The Company's loss and comprehensive loss for the period was \$51,261 (2017 - \$10,750), which was comprised of expenses of \$51,734 (2017 - \$11,317) and interest income of \$473 (2017 - \$567).

During the three months ended September 30, 2018, legal expenses were \$23,717 (2017 - \$Nil) and consulting expenses were \$19,000 (2017 - \$2,250). The higher variance is mainly due to the increased activities relating to the Proposed Transaction (see Significant Events section).

All other expenses were relatively comparable to the same period of the prior period.

Liquidity and Capital Resources

The Company has 24,325,853 shares issued and outstanding. Financing operations has been achieved primarily through equity financing.

At September 30, 2018, the Company had cash of \$337,342 (December 31, 2017 - \$300,191) and short-term investments of \$250,000 (December 31, 2017 - \$Nil).

In April, 2018, the Company completed a non-brokered private placement, issuing 10,000,000 units at a price of \$0.05 per unit for gross proceeds of \$500,000. Each unit consists of one common share and one half non-transferable share purchase warrant. Each whole warrant entitles the warrant holder to purchase one common share of the Company at a price of \$0.08 per share for a period of one year.

Management believes the Company currently has sufficient financial resources to meet its administrative overhead for the next twelve months. It is management's opinion that the Company will be able to raise additional equity and/or debt financing when required. However, the impact of uncertainty in global capital markets means there is no guarantee that the Company can continue to secure such financing in the future.

The Company does not plan to incur significant capital expenditures in the near future and is not obligated to make any capital commitments.

The Company is not subject to external working capital requirements.

Transactions with Related Parties

Key management personnel compensation:

	Nine months ended September 30,	
	2018	2017
	\$	\$
Accounting	4,500	4,500
Consulting and management	6,750	6,750
	11,250	11,250

During the period ended September 30, 2018, the Company incurred \$8,307 (2017 - \$8,852) to Minco Gold Corporation, a company with a common director, for reimbursement of shared office expenses and salaries and

benefits paid on behalf of the Company.

Management is of the opinion that these transactions have occurred in the normal course of operations and are measured at the exchange amount agreed to by transacting parties.

As at September 30, 2018, \$6,370 (December 31, 2017 - \$4,046) was due to related parties. Amounts due to related parties are unsecured, non-interest bearing and without specific terms of repayment.

Risks and Uncertainties

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon the continued support of its shareholders, obtaining additional financing and generating revenues sufficient to cover its operating costs. The Company's accompanying financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying financial statements.

Any forward-looking information in this MD&A is based on the conclusions of management. The Company cautions that due to risks and uncertainties, actual events may differ materially from current expectations. With respect to the Company's operations, actual events may differ from current expectations due to economic conditions, new opportunities, changing budget priorities of the Company and other factors.

Outstanding Share Data

Authorized share capital - unlimited number of common shares without par value.

As at the date of this report, there were 24,325,853 common shares outstanding. There are no stock options outstanding.

Warrants:

Number of Warrants	Exercise Price (\$)	Expiry Date
5,000,000	0.08	April 13, 2019
5,000,000		

Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

Significant Accounting Judgments, Estimates, and Assumptions

The preparation of financial statements in accordance with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual reports could differ from management's estimates.

Contingencies

There are no contingent liabilities.

Internal Controls Over Financial Reporting

Changes in Internal Control over Financial Reporting (“ICFR”)

In connection with National Instrument 52-109, Certification of Disclosure in Issuer’s Annual and Interim Filings (“NI 52-109”) adopted in December 2008 by each of the securities commissions across Canada, the Chief Executive Officer and Chief Financial Officer of the Company will file a Venture Issuer Basic Certificate with respect to financial information contained in the unaudited interim financial statements and the audited annual financial statements and respective accompanying Management’s Discussion and Analysis. The Venture Issue Basic Certification does not include representations relating to the establishment and maintenance of disclosure controls and procedures and internal control over financial reporting, as defined in NI52-109.

Management’s Responsibility For Financial Statements

The information provided in this report, including the financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the financial statements.

Other MD&A Requirements

Additional disclosure of the Company’s technical reports, material change reports, news releases and other information can be obtained on SEDAR at www.sedar.com.

Recent Accounting Policies

Please refer to the September 30, 2018 condensed interim financial statements on www.sedar.com.

Financial Instruments

Please refer to the September 30, 2018 condensed interim financial statements on www.sedar.com.

Forward Looking Statements

The information set forth in this MD&A contains statements concerning future results, future performance, intentions, objectives, plans and expectations that are, or may be deemed to be, forward-looking statements. These statements concerning possible or assumed future results of operations of the Company are preceded by, followed by or include the words ‘believes,’ ‘expects,’ ‘anticipates,’ ‘estimates,’ ‘intends,’ ‘plans,’ ‘forecasts,’ or similar expressions. Forward-looking statements are not guarantees of future performance. Forward-looking statements in this MD&A include statements involving known and unknown risks and uncertainties such as general economic and business conditions, change in foreign currency exchange rates, and other factors, including but not limited to our evaluation of the impacts of the adoption of International Financial Reporting Standards. Since forward looking statements address future events and conditions, by their nature, they involve inherent risks and uncertainties. Therefore actual results may be materially different from those expressed or implied in such statements. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements. Pacific Link Mining Corp. has no intention and undertakes no obligation to update or revise any forward-looking statements, whether written or oral, that may be made by or on the Company’s behalf.