



February 25, 2026

British Columbia Securities Commission

Alberta Securities Commission

Financial and Consumer Affairs Authority of Saskatchewan

Manitoba Securities Commission

Ontario Securities Commission

Autorité des marchés financiers (Québec)

Financial and Consumer Services Commission (New Brunswick)

Nova Scotia Securities Commission

Office of the Superintendent of Securities Service Newfoundland and Labrador

Financial and Consumer Services Division (Prince Edward Island)

We refer to the short form base shelf prospectus of Canadian Banc Corp. (the Company) dated June 18, 2025 relating to the offering of Preferred Shares and Class A Shares of the Company.

We consent to being named in and to the use, through incorporation by reference, in the above-mentioned short form base shelf prospectus of our report dated February 18, 2026 to the shareholders of the Company on the following financial statements:

- the statements of financial position as at November 30, 2025 and 2024;
- the statements of comprehensive income/(loss) for the years then ended;
- the statements of changes in net assets attributable to holders of redeemable Class A shares for the years then ended;
- the statements of cash flow for the years then ended; and

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

We report that we have read the short form base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the financial statements on which we have reported, or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants