Polaris Infrastructure Inc.
Appointment of Proxyholder

I/We, being holder(s) of common shares of (the "**Corporation**"), hereby appoint: Marc Murnaghan, Chief Executive Officer, or, failing him, Anthony Jelic, Chief Financial Officer OR

_____

Print the name of the person you are appointing if this person is someone other than the individuals listed above and register such person by calling AST Trust Company (Canada) at 1-866-751-6315 (within North America) or 212-235-5754 (outside of North America)

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below direction (or if no directions have been given, as the proxy sees fit) on all the following matters and any other matter that may properly come before the Annual & Special Meeting of Shareholders of the Corporation to be held virtually at https://web.lumiagm.com/184430233, password "polaris2020" (case sensitive) at 10:00 a.m. (Toronto Time) on June 17, 2020 (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

Management recommends voting FOR all of the following resolutions. Please use a dark black pencil or pen.

1. Election of Directors	***FOR***	***WITHHOLD***
1. Jaime Guillen	☐	☐
2. James V. Lawless	☐	☐
3. Marc Murnaghan	☐	☐
4. Margot Naudie	☐	☐
5. Marcela Paredes de Vásquez	☐	☐

2. Reappointment of Auditors	***FOR***	***WITHHOLD***
Reappointment of PricewaterhouseCooper LLP as Auditors	☐	☐

3. Re-approval of Omnibus Long-Term Incentive Plan	***FOR***	***AGAINST***
Re-approval of the Corporation's Omnibus Long-Term Incentive Plan and approval of the unallocated awards under it	☐	☐

Under Canadian Securities Law, you are entitled to receive certain investor documents. If you wish to receive such material, please tick the applicable boxes below. You may also go to our website https://ca.astfinancial.com/financialstatements and input code 1007A.

- ☐ I would like to receive quarterly financial statements
- ☐ I would like to receive annual financial statements
- ☐ I would like to receive future mailings by email at _____

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted FOR a matter by Management's appointees or, if you appoint another proxyholder, as that other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted before the Meeting, I/We authorize you to vote as you see fit.**

_____ _____
Signature(s) Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions.

TO BE VALID, this proxy must be received no later than 10:00 a.m. (Toronto time) on June 15, 2020 or no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of any adjourned or postponed Meeting.

Proxy Form – Annual & Special Meeting of Shareholders of Polaris Infrastructure Inc. to be held virtually at https://web.lumiagm.com/184430233, password "polaris2020" (case sensitive) on June 17, 2020 at 10:00 a.m. (Toronto time) and any postponement or adjournment thereof (the "Meeting")

Notes to Proxy

1. **Every shareholder has the right to appoint a person or company of their choice other than the persons designated in this proxy, who need not be a shareholder, to attend and act on their behalf at the Meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of such person in the blank space provided and register such person by calling AST Trust Company (Canada) at 1-866-751-6315 (within North America) or 212-235-5754 (outside of North America).**

2. This form of proxy must be dated and signed by the shareholder or his attorney authorized in writing or, if the shareholder is a body corporate, this form of proxy must be executed under its corporate seal or by an officer or attorney thereof duly authorized. When signing in a fiduciary or representative capacity, please give full title as such. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If this proxy is not dated, it will be deemed to bear the date on which it was mailed by or on behalf of Management.

3. **In many cases, common shares beneficially owned by a holder (a "Non-Registered Holder") are registered in the name of a securities dealer or broker or other intermediary or a depositary. Non-Registered Holders should, in particular, review the section entitled "How do I vote if I am a non-registered Shareholder?" in the Management Information Circular of the Corporation dated May 15, 2020 and carefully follow the instructions of their intermediaries.**

4. **The securities represented by this proxy will be voted or withheld from voting in accordance with the instructions of the shareholder on any ballot that may be called for, however, if such direction is not made in respect of any matter, this proxy will be voted FOR such matter.**

5. If any amendments or variations to matters identified in the notice of annual meeting are proposed at the Meeting or any postponement or adjournment thereof, or if any other matters properly come before the Meeting or any postponement or adjournment thereof, this proxy confers discretionary authority to vote on such amendments or variations or such other matters according to the best judgment of the person voting the proxy at the Meeting or any postponement or adjournment thereof.

6. Reference is made to the Management Information Circular of the Corporation dated May 15, 2020 for further information regarding the completion and use of this proxy and other information pertaining to the Meeting. This proxy should be read in conjunction with the documentation provided by Management.

This proxy is solicited by and on behalf of Management of the Corporation.

How to Vote

MAIL, FAX or EMAIL

- Complete and return your signed proxy in the envelope provided or send to:

  AST Trust Company (Canada)
  P.O. Box 721
  Agincourt, ON M1S 0A1

  Attention: Proxy Department

- You may alternatively fax your proxy toll free in Canada and United States to 1-866-781-3111 or scan and email to proxyvote@astfinancial.com. Please send both sides.

An undated proxy is deemed to be dated on the day it was received by AST.

If you wish to receive investor documents electronically in future, please visit https://ca.astfinancial.com/edelivery to enrol.

All proxies must be received not later than 10:00 a.m. (Toronto time) on June 15, 2020, or no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of any adjourned or postponed Meeting.