

POLARIS RENEWABLE ENERGY INC.
(formerly Polaris Infrastructure Inc.)

NOTICE OF CHANGE IN CORPORATE STATUS

(Pursuant to section 4.9 of National Instrument 51-102)

To: Ontario Securities Commission, as principal regulator
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
The Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities, Newfoundland and Labrador

1. Name of the party to the transaction:

Polaris Renewable Energy Inc. (formerly Polaris Infrastructure Inc.) (the “**Issuer**”)

2. Description of the transaction:

Pursuant to a special resolution passed by the shareholders of the Issuer on June 23, 2022, the shareholders approved (i) the continuance of the Issuer from the Province of British Columbia to the Province of Ontario in accordance with the *Business Corporations Act* (Ontario) (the “**Continuance**”) and (ii) a change in the Issuer’s name to “Polaris Renewable Energy Inc.” (the “**Name Change**”).

On July 5, 2022, the Issuer completed the Continuance and Name Change.

3. Effective date of the transaction:

July 5, 2022

DATED this 5 day of July, 2022.

POLARIS RENEWABLE ENERGY INC.

Per: (signed) "*Anton Jelic*"

Name: Anton Jelic

Title: Chief Financial Officer