

POLARIS RENEWABLE ENERGY INC. (THE “COMPANY”)
ANNUAL & SPECIAL MEETING OF THE SHAREHOLDERS OF THE COMPANY (THE “MEETING”)
HELD ON THURSDAY, JUNE 20, 2024 IN A VIRTUAL ONLY FORMAT

REPORT OF VOTING RESULTS

This report on the voting results of the Meeting of the Company held via live video webcast is made in accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*. Each of the matters set out below is described in greater detail in the Company’s Management Information Circular dated May 17, 2024, as amended on June 7, 2024. We hereby advise you of the following voting results obtained at the Meeting:

1. Election of Directors

According to proxies received and a vote by online ballot, each of the following nominees was elected as a director of the Company to serve until the termination of the next annual meeting of shareholders of the Company or until their successors are duly elected or appointed. The following are the voting results on this matter:

Director	Number of Votes		Percentage of Votes	
	Votes For:	Votes Withheld:	Votes For:	Votes Withheld:
Jaime Guillen	8,886,119	1,155,306	88.49%	11.51%
James V. Lawless	8,884,873	1,156,552	88.48%	11.52%
Marc Murnaghan	8,890,436	1,150,989	88.54%	11.46%
Marcela Paredes de Vásquez	8,878,715	1,162,710	88.42%	11.58%
Catherine Fagnan	8,865,120	1,176,305	88.29%	11.71%
Adarsh P. Mehta	8,888,570	1,152,855	88.52%	11.48%

2. Re-appointment of Auditor

According to proxies received and a vote by online ballot, PricewaterhouseCoopers LLP were re-appointed as the Company’s auditors until the next annual meeting of shareholders of the Company and the directors of the Company were authorized to fix the remuneration to be paid to the auditors. The following are the voting results on this matter:

	<u>Number of Votes</u>	<u>Percentage of Votes</u>
Votes For:	10,324,055	99.54%
Votes Withheld:	48,060	0.46%
Total	10,372,115	100.00%

3. Ratification and Approval of Advanced Notice By-Law Amendment

According to proxies received and a vote by online ballot, the Company’s By-Law No. 1 was ratified and approved. The following are the voting results on this matter:

	<u>Number of Votes</u>	<u>Percentage of Votes</u>
Votes For:	8,882,670	88.46%
Votes Against:	1,158,755	11.54%
Total	10,041,425	100.00%

4. Approval of the Amendment to the Omnibus Plan

According to proxies received and a vote by online ballot, the amendment to the Omnibus Plan of the Company from a rolling plan to a fixed plan was ratified and approved. The following are the voting results on this matter.

	<u>Number of Votes</u>	<u>Percentage of Votes</u>
Votes For:	9,289,397	92.51%
Votes Against:	752,028	7.49%
Total	10,041,425	100.00%

Dated this 20th day of June, 2024.

POLARIS RENEWABLE ENERGY INC.

By:

(signed) "Anton Jelic"

Anton Jelic
Chief Financial Officer