

POLARIS RENEWABLE ENERGY INC. (THE “COMPANY”)
ANNUAL MEETING OF THE SHAREHOLDERS OF THE COMPANY (THE “MEETING”) HELD ON
THURSDAY, JUNE 19, 2025, IN A VIRTUAL ONLY FORMAT

REPORT OF VOTING RESULTS

This report on the voting results of the Meeting of the Company held via live video webcast is made in accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*. Each of the matters set out below is described in greater detail in the Company’s Management Information Circular dated May 16, 2025. We hereby advise you of the following voting results obtained at the Meeting:

1. Election of Directors

According to proxies received and a vote by online ballot, each of the following nominees was elected as a director of the Company to serve until the termination of the next annual meeting of shareholders of the Company or until their successors are duly elected or appointed. The following are the voting results on this matter:

Director	Number of Votes		Percentage of Votes	
	Votes For:	Votes Withheld:	Votes For:	Votes Withheld:
Jaime Guillen	8,121,985	1,579,717	83.72%	16.28%
James V. Lawless	8,127,337	1,574,365	83.77%	16.23%
Marc Murnaghan	9,371,758	329,944	96.60%	3.40%
Marcela Paredes de Vásquez	8,153,543	1,548,159	84.04%	15.96%
Catherine Fagnan	8,152,154	1,549,548	84.03%	15.97%
Adarsh P. Mehta	8,160,542	1,541,160	84.11%	15.89%

2. Re-appointment of Auditor

According to proxies received and a vote by online ballot, PricewaterhouseCoopers LLP were re-appointed as the Company’s auditors until the next annual meeting of shareholders of the Company and the directors of the Company were authorized to fix the remuneration to be paid to the auditors. The following are the voting results on this matter:

	<u>Number of Votes</u>	<u>Percentage of Votes</u>
Votes For:	10,009,222	99.79%
Votes Withheld:	21,037	0.21%
Total	10,030,259	100.00%

3. Considering of any other business

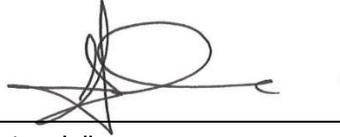
According to proxies received and a vote by online ballot, Considering of any other business was approved. The following are the voting results on this matter:

	<u>Number of Votes</u>	<u>Percentage of Votes</u>
Votes For:	5,191,184	53.51%
Votes Against:	4,510,518	46.49%
Total	9,701,702	100.00%

Dated this 19th day of June, 2025.

POLARIS RENEWABLE ENERGY INC.

By:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a solid horizontal line.

Anton Jelic
Chief Financial Officer