

CONSENT OF QUALIFIED PERSON

Frank K. Crundwell of CM Solutions (Pty) Ltd.

89J Victoria Drive,
London, SW196PT, United Kingdom

I, **Frank K. Crundwell** of CM Solutions (Pty) Ltd., consent to (i) the inclusion of any extracts from, (ii) the inclusion of any summary of, or (iii) the incorporation by reference of the technical report titled "Updated Mineral Resource Estimate for the Buckreef Gold Mine Project, Tanzania, East Africa" (the "**Technical Report**"), prepared for TRX Gold Corporation (the "**Corporation**") with an effective date of May 15, 2020 in the annual information form ("**AIF**") of the Corporation dated November 29, 2022, filed on the System for Electronic Document Analysis and Retrieval (SEDAR).

I certify that I have read the AIF, being filed by the Corporation and that it fairly and accurately represents the information in the sections of the Technical Report for which I am responsible.

Dated this November 29, 2022.

(signed "Frank Crundwell")_____

Frank K. Crundwell

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