

NOTICE OF CHANGE IN YEAR-END

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Prince Edward Island)
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities (Yukon Territory)

**RE: Notice of Change in Year-End pursuant to Section 4.8 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)**

Altius Minerals Corporation (the “**Corporation**”) hereby provides notice pursuant to Section 4.8 of NI 51-102 that it has changed its financial year-end from April 30 to December 31.

1. Reason for Change

The Corporation decided to change its financial year-end to December 31 to better synchronize its financial reporting with that of comparable companies within the mining sector and in order to align its financial year-end with the financial year-end of its operating subsidiaries and entities in which the Corporation holds royalty or streaming interests, thereby facilitating the consolidation of its financial statements.

2. Old Financial Year-End

April 30

3. New Financial Year-End

December 31

4. Length and ending date of the periods, including the comparative periods, of each interim financial report and the annual financial statements to be filed for the Corporation’s transition year and its new financial year

Transition Year

• **Interim Financial Statements for Transition Financial Year**

- Six months ended October 31, 2017 compared to the six months ended October 31, 2016.

• **Annual Financial Statements for Transition Financial Year**

- Eight months ended December 31, 2017 compared to the twelve months ended April 30, 2017.

New Financial Year Filing

- **Interim Financial Statements for New Financial Year**

- Three months ended March 31, 2018 compared to the three months ended April 30, 2017.
- Six months ended June 30, 2018 compared to the six months ended July 31, 2017.
- Nine months ended September 30, 2018 compared to the nine months ended October 31, 2017.

- **Annual Financial Statements for New Financial Year**

- Twelve months ended December 31, 2018 compared to the twelve months ended April 30, 2017 and the eight months ended December 31, 2017.

5. **Filing deadlines, prescribed under Sections 4.2 and 4.4 of NI 51-102, for the annual financial statements and interim financial reports for the Corporation's transition year**

Interim financial statements are required to be filed within 45 days following the end of the relevant financial period and annual financial statements are required to be filed within 90 days following the end of the relevant financial period.

DATED this 12th day of October, 2017.

ALTIUS MINERALS CORPORATION

By: (Signed) "*Ben Lewis*"

Name: Ben Lewis

Title: Chief Financial Officer